

Qatar's submission on Resource Mobilization Strategy

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Qatar is committed to supporting developing countries in their pursuit for sustainable development by improving the social indices. In the year 2005, for example, Qatar provided up to 3.1 per cent of its GDP as development aid. And financial support provided for biodiversity management is steadily increasing. The country is also planning to establish a Global Environmental Fund, dedicated to support biodiversity management as a means to combat desertification.

Any new financing mechanism and the reform of existing financing mechanisms should draw the experience of IFAD. The funding support from IFAD is known to have better and longer lasting impact than other donors. Its governance mechanism, priority setting processes, terms of providing aid, etc. are to be studied in attempts to improve and expand funding mechanisms for biodiversity management.

The study on economics and biodiversity is very important. We would appreciate receiving its details to send our further comments on the subject. However, I would like to add that the study should also address recommendation of the Brundtland Commission Report (Our Common Future)- the single report that has catalyzed the UNCED and the CBD formation process- calling for the reform of the global economic architecture in order to make it compatible with the pursuit of sustainable development. It would also be interesting to see where we stand on this count more than two decades after the Report.