

Biodiversity and Business

Convention for Biological Diversity

Third Business and the 2010 Biodiversity Challenge Conference In Conjunction with the

UNEP Business and Industry Global Dialogue

Jakarta, Indonesia

DAY 2 - Session 5.A - Tuesday 1 December 2009 16:15-18:00 – Parallel session BIODIVERSITY OFFSETS AND BANKING

PURPOSE AND ISSUES TO ADDRESS

To explore the potential role of biodiversity offsets and conservation banking as mechanisms that help companies manage risk, present business opportunities and contribute to substantially more and better biodiversity outcomes than result from development projects under the status quo.

This session will explore:

- What are biodiversity offsets and the risks and opportunities they present? Specifically:
 - o What is the business and investment case for biodiversity offsets and conservation banks? How can risks be managed?
 - o What is the biodiversity and social case for biodiversity offsets and conservation banks? How can risks be managed?
- What kind of biodiversity offset and conservation banking policies can governments establish?
- What kind of biodiversity offset and conservation banking businesses can companies develop?
- ➤ To date, biodiversity offsets have mostly been applied to infrastructure projects such as mines, oil and gas installations, and residential and commercial building developments. Could biodiversity offsets help address the impacts on biodiversity of agribusiness, such as palmoil and soyabean plantations?
- What's the current state of play with biodiversity offsets internationally and what work is underway?
- ➤ Should biodiversity offsets be mentioned in a COP10 Decision?



MODERATOR

Kerry ten Kate, Director, Business and Biodiversity Offsets Programme, Forest Trends

SPEAKERS

- ➤ Michael Crowe, Senior Policy Analyst, Department of Sustainability and Environment, Australia
- Arthur Eijs, Co-Secretary of the Taskforce for Biodiversity and Natural Resources, VROM, The Netherlands
- > Joshua Bishop, Senior Adviser for Economics and Environment, IUCN, Switzerland
- Maree Candish, Director, New Forests Asia, New Forests Group, Malaysia

CONTACT

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