



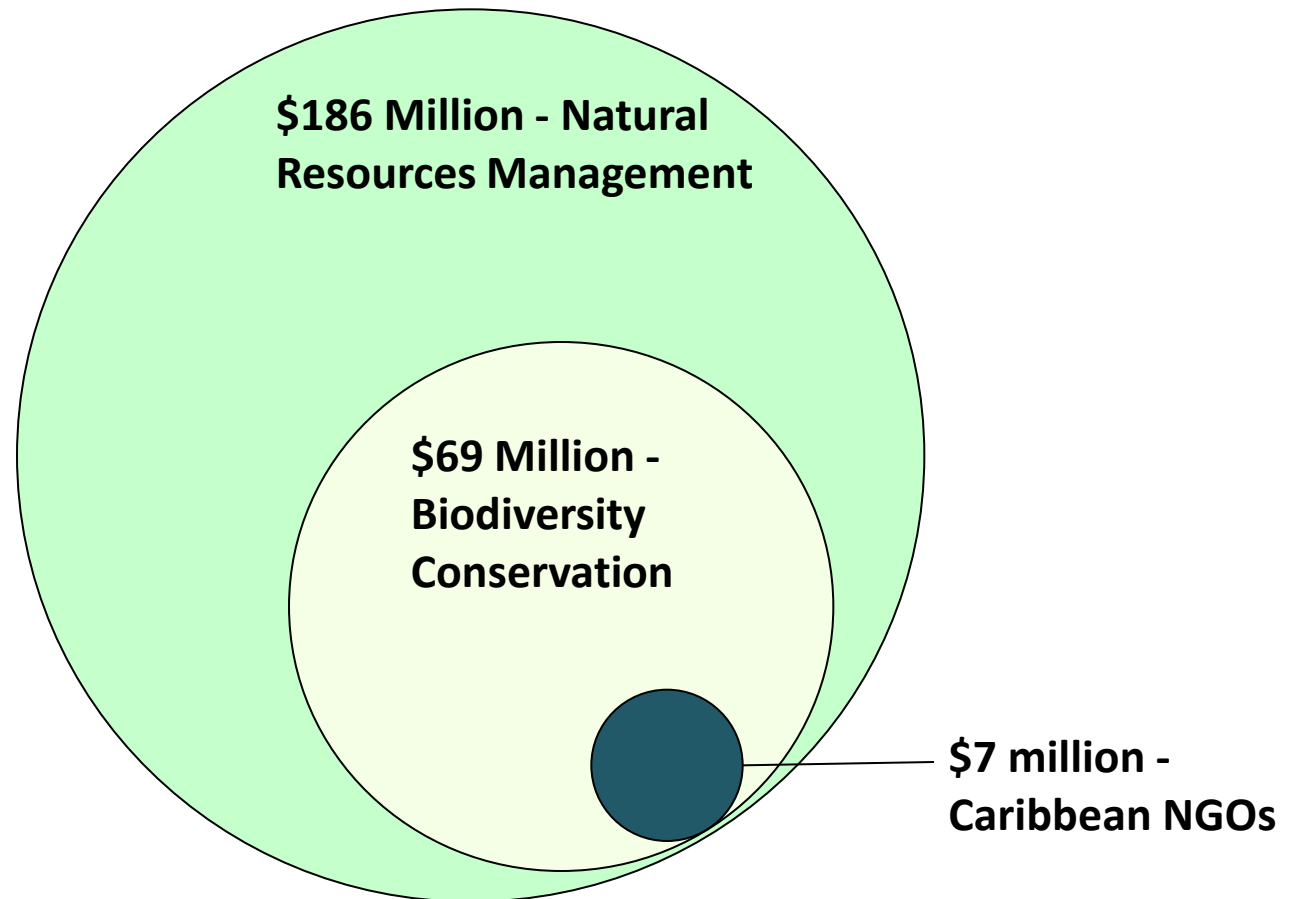
# Biodiversity finance mechanisms and their applicability in the Caribbean:

Cases from the Critical Ecosystem Partnership  
Fund (CEPF) investment programme

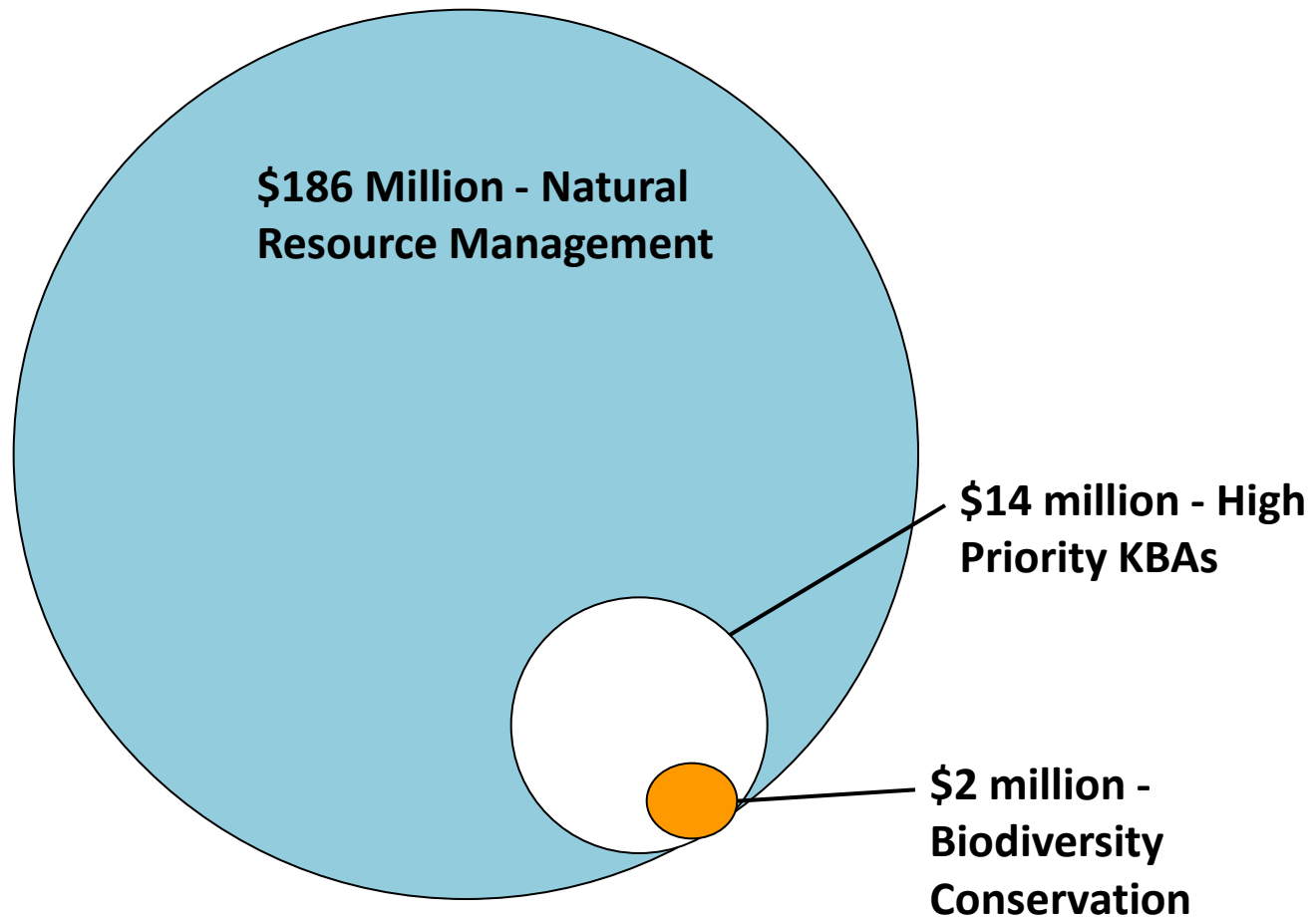
Caribbean Natural Resources Institute

*Anna Hadeed*

# Donor Investments in the Caribbean for Natural Resources Management and Biodiversity Conservation in 2009



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Data sourced from CEPF Ecosystem Profile, 2009



# Critical Ecosystem Partnership Fund (CEPF)



CEPF provides **strategic** assistance to **nongovernmental organizations** and other private sector partners to help conserve **biodiversity hotspots**

**CRITICAL** | **ECOSYSTEM**  
PARTNERSHIP FUND



# CEPF Caribbean Islands Biodiversity Hotspot



## Investment:

- 2010 – 2015, \$6.9 million

## Today's snapshot:

- 75 biodiversity conservation projects implemented by over 50 civil society organisations in 8 countries



# CANARI's role as the CEPF Regional Implementation Team (RIT)



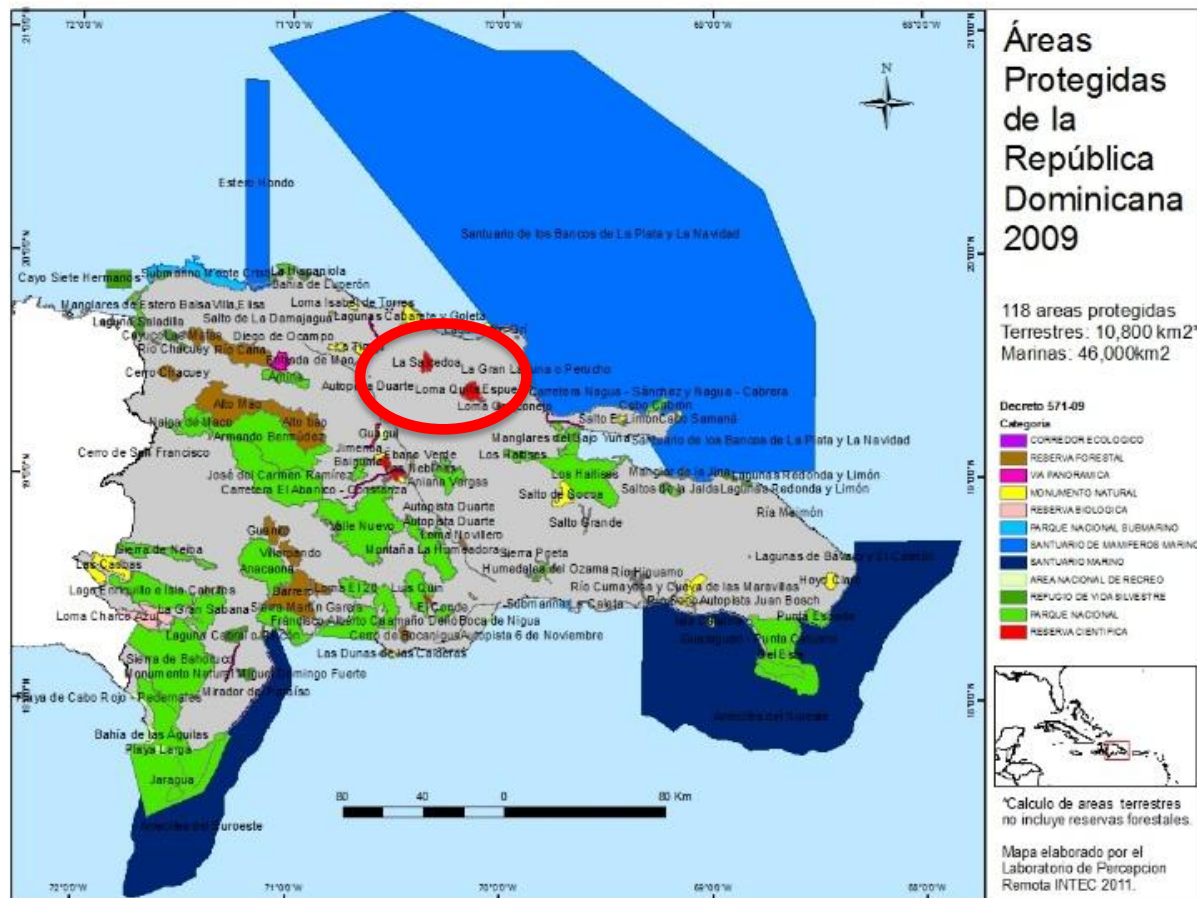
- Provide strategic leadership
- Build a broad constituency of CSOs for conservation
- Assist CSOs to design and implement successful projects



- Review grant applications and manage external reviews
- Develop strategic partnerships & leverage additional resources
- Award & manage small grants
- Monitor & evaluate all grants
- Widely communicate CEPF objectives, lessons learned and results

# Case study:

## Sustainable financing & establishment of private reserves for biodiversity conservation in the Dominican Republic







# “Two Countries - One Bird”



Photo credit: CAD

*“The fact that we’re bridging cultural and geographical differences to come together and invest in key habitat for a species we both call “our own” is innovative and exciting”*

- Jamie Phillips, President of the Eddy Foundation.



# Overview of project

- **Grantee:** Consorcio Ambiental Dominicano (CAD)
- **Grant amount:** \$212,461
- **Grant term:** January 2012 – December 2014
- **Project goal:** To create the Dominican Republic's first private protected area to enhance connectivity with two existing protected areas and foster its financial sustainability through the sale of forest carbon credits.



# Project objectives

1. To restore habitat for the bird (biodiversity conservation)
2. To improve livelihoods of community members
3. To strengthen local institutions
4. To build capacity of local forest leaders in sustainable forest management



# Project components

- Development of a framework by which private investors will purchase land to establish the private protected area
- Proposal preparation and sale of forest carbon credits
- Support to cacao farmers for reforestation with native species
- Dissemination of the project's experience for replication
- Organisational capacity building for CAD and local NGO partners



# Achievements



Establishment of the Dominican Republic's first private protected area (469 ha)

\$650,000 private capital invested



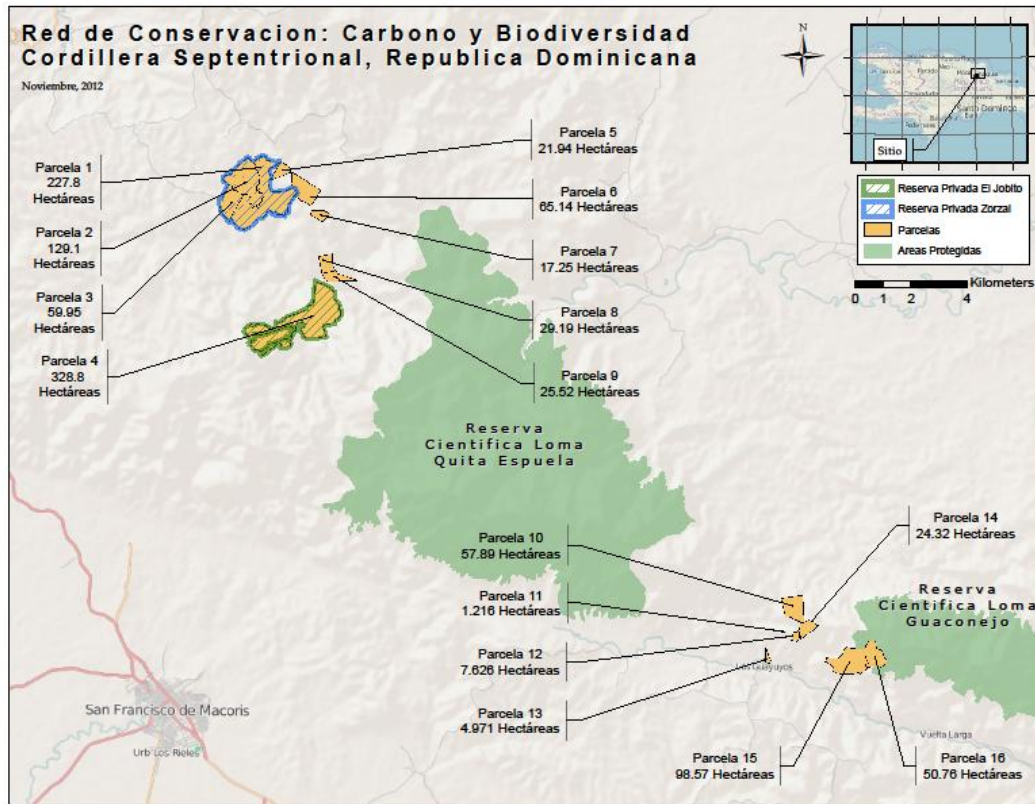
# Strengthened the legal framework



Establishment of the business plan, management plan and land use plan that met legislative requirements under environmental law (64-00) and resolution No. 012-2011



# Ecosystem connectivity



Increased biodiversity and habitat protection by 564 ha through working with private landowners.



# Plan Vivo carbon offsets



Developed and sold the first forest carbon offsets in the Caribbean to chocolate companies in North America

Revenue generated:  
\$100,000

Goal: carbon credits worth \$750,000 generated over 30 years





# Enabling factors

- ✓ Policy window
- ✓ Partnership
- ✓ Choosing the right valuation model
- ✓ Participatory approach
- ✓ Flagship species creating a story
- ✓ Private sector champions
- ✓ Organisational capacity building

# Policy Window

## PROBLEM/ NEED

### **National Protected Area System (NPAS) financing gap**

2006 – 2015 funding needs = \$4.3M/year

Budget allocation = \$3.02M/year

Shortfall of \$1.3 M/ year or 30% of the required budget

## POLICY FRAMEWORK

### **Environmental Law (Law 64-00)**

August 2011 – Govt signed a bylaw and resolution that allows for the legal establishment of private reserves (Resolution 012-2011)

## POLITICAL BUY IN & INVOLVEMENT

### **Policy advocacy and engaging government**

Government partners integrally involved from the start  
CAD as an environmental network has government partners



# Partnership

## Public – Private – Non-profit – Bi-lateral



FLQE



SODIN



Eddy Trust and Eddy Foundation



DANDELION SMALL-BATCH CHOCOLATE





# Choosing the right valuation model

TAMARIN – spatial valuation model

- Suitable for adapting to local conditions and political realities
- Key for building stakeholder consensus



# Participatory approach



- Early engagement of a multi-stakeholder project team
- Local NGO involvement provided credibility
- Community participation in carbon offsets



# Private sector champions





# Capacity building





# Thank you!

Anna Hadeed

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