

The GEF-5 SFM/REDD-plus Program

1. GEF for SFM in the past
2. GEF-5 SFM/REDD-plus Incentive Mechanism
3. GEF-5 SFM/REDD-plus Strategy



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Background on forestry at the GEF

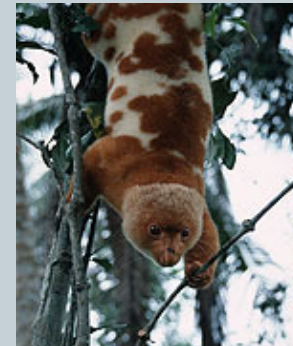
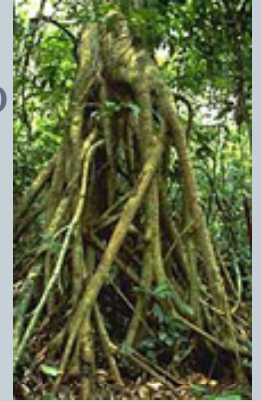


- Since 1991 GEF has financed over 300 projects and programs focusing on forests
- Allocation to forests over the period \$1.6 billion
- Leverage \$5 billion from other sources
- The GEF operates under the combined framework of the three conventions dealing with forest ecosystems
- Until 2006, GEF support for forests was mainly provided through biodiversity and land degradation focal areas
- Responding to growing international interest GEF Council approved efforts in sustainable forest management

Multiple Environmental and Social Benefits: Triple Importance of Forests



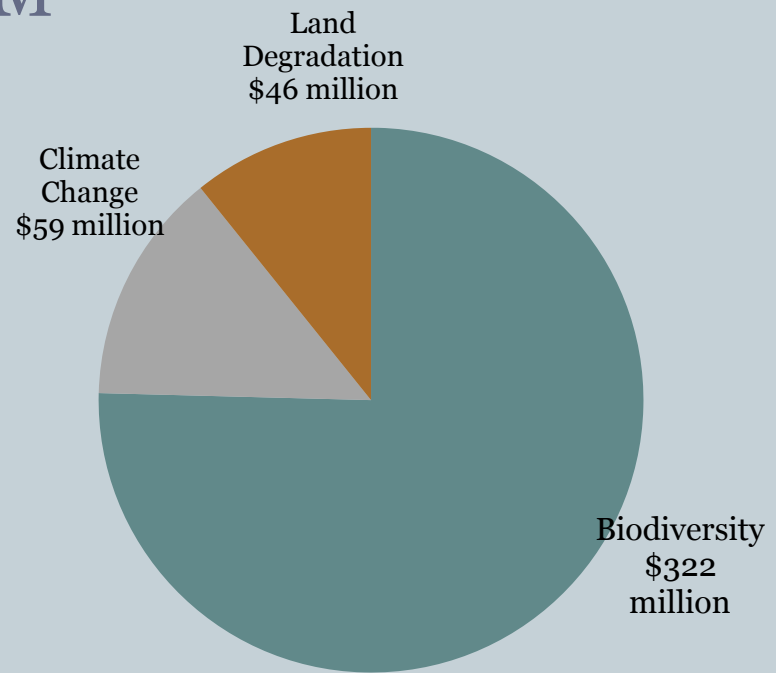
- **CLIMATE CHANGE:** Slowing tropical deforestation is likely to play an important role in mitigating climate change.
- **BIODIVERSITY:** Forests harbor over 60% of all terrestrial plant and animal species.
- **LAND DEGRADATION:** Forests provide livelihoods and vital environmental services to hundreds of millions of people.



The GEF-4 SFM Program



- In June 2007, the GEF-4 SFM Program was created
- The SFM Program did not have a separate funding envelope but drew on resources from three focal areas
- \$400+ million for forests in GEF-4



The GEF-5 SFM/REDD-plus Program



Upscaling the GEF's Investments in sustainable forest management and REDD-plus



The GEF-5 SFM/REDD-plus Incentive Mechanism

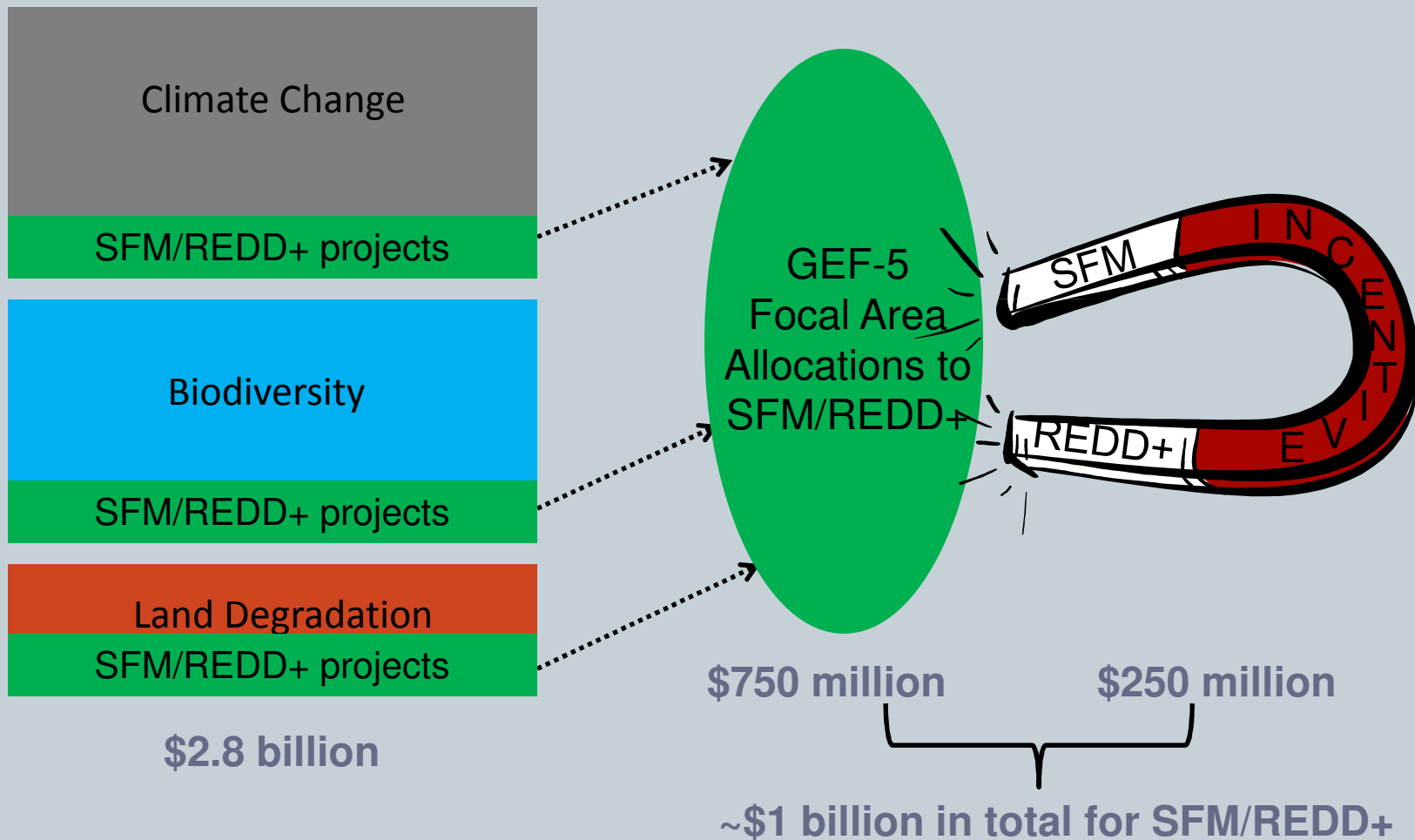


- Funding will mainly derive from 3 GEF Focal Areas
- Own funding envelope (\$250 million)
- Funding Target for SFM/REDD-plus: \$1 Billion

How to access the incentive mechanism

- Investments from at least 2 GEF Focal Areas → maximizing multiple benefits
- 3:1 investment algorithm
- Available for investments between \$2 million and \$30 million

Financing SFM/REDD-plus in GEF-5



The GEF-5 SFM/REDD-plus Strategy



Independent SFM/REDD-plus strategy

- Goal: achieve multiple environmental benefits from improved management of all types of forests.
- Impacts: effective provisioning of forest ecosystem services and strengthened livelihoods of people dependent on the use of forest resources

GEF-5 Strategy: Objectives



1. Reduce pressure on forest resources and generate sustainable flows of forest ecosystem services

Projects may focus on: Forest policy (re-)formulation, forest certification, community and small-holder forestry, PES, reduced-impact logging, integrated forest fire management

GEF-5 Strategy: Objectives



2. Strengthen the enabling environment to reduce GHG emissions from REDD-plus

Projects may focus on: Competition for land use, building of technical and institutional capacities to monitor GHG emissions, testing approaches that allow for the generation of revenues from the carbon market

Thank you!



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