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AD HOC OPEN-ENDED WORKING GROUP ON REVIEW OF IMPLEMENTATION OF THE CONVENTION Third meeting Nairobi, 24-28 May 2010 Agenda item 6.1

**Convention on** 

**Biological Diversity** 

## CONCRETE ACTIVITIES AND INITIATIVES INCLUDING MEASURABLE TARGETS AND/OR INDICATORS TO ACHIEVE THE STRATEGIC GOALS CONTAINED IN THE STRATEGY FOR RESOURCE MOBILIZATION AND ON INDICATORS TO MONITOR THE IMPLEMENTATION OF THE STRATEGY

## Draft recommendation submitted by the Chair

The Ad Hoc Open Ended Group on Review of Implementation of the Convention *recommends* that the Conference of the Parties its tenth meeting adopt a decision along the following lines:

The Conference of the Parties,

*Recalling* the strategy for resource mobilization in support of the achievement of the Convention's objectives adopted in decision IX/11 B,

*Having considered* the recommendations from the third meeting of the Ad Hoc Open-ended Group on Review of Implementation of the Convention,

*Reaffirming* the commitment of Parties to meet the obligations set out in the provisions of Article 20 of the Convention and in accordance with the Rio Principles,

*Emphasizing* that any new and innovative funding mechanisms are supplementary to the financial mechanisms established under the provisions of Article 21 of the Convention,

1. *Invites* Parties that have not done so to appoint a "resource mobilization focal point" to facilitate national implementation of the strategy for resource mobilization;

2. *Reiterates* that national implementation of the strategy for resource mobilization should include, as appropriate, the design and dissemination of a country-specific resource mobilization strategy, with the involvement of key stakeholders, such as non-governmental organizations, indigenous and local communities, environmental funds, businesses and donors, in the frame of updated national biodiversity strategy and action plans;

3. *Requests* the Executive Secretary, subject to the availability of resources, to organize regional and subregional workshops to assist with the development of country-specific resource-mobilization strategies, including for indigenous and local communities, as part of updating national biodiversity strategy and action plans, to promote exchange of experience and good practice in financing for biological diversity and to facilitate the national monitoring of the outcomes of country-specific resource mobilization strategies;

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## UNEP/CBD/WG-RI/3/L.11 Page 2

4. *Requests* the Global Environment Facility to provide timely and adequate financial support to updating national biodiversity strategies and action plans, which may include the development of country-specific resource mobilization strategies;

5. *Decides* that the global monitoring reports on the implementation of the strategy for resource mobilization should be prepared in time for consideration by the Conference of the Parties at its ordinary meetings, and with national and regional participation, should provide essential information on the status and trends in biodiversity financing as well as help to disseminate funding knowledge and know-how as related to biodiversity;<sup>1</sup>

6. *Decides* to undertake concrete activities and initiatives to achieve the strategic goals of the strategy for resource mobilization, which could include, *inter alia*, the following:

(a) Periodic global monitoring reports on the implementation of the strategy for resource mobilization;

(b) Regional or subregional workshops to assess funding needs and identify gaps and priorities;

(c) Global support to the development of national financial plans for biodiversity;

(d) Continuation of the Development and Biodiversity Initiative;

(e) Further activities on new and innovative financial mechanisms;

(f) Training for resource-mobilization focal points;

(g) Global forums on biodiversity and associated ecosystem services for national political leaders, business leaders, and leaders of non-governmental organizations;

[7. [*Adopts*] [*Invites consideration* of] the following indicators for monitoring the implementation of the strategy for resource mobilization:

(a) Percentage of biodiversity-related funding in Official Development Assistance per annum;

(b) Percentage of biodiversity-related funding in national budgets per annum;

(c) Number of countries that have identified and reported funding needs, gaps and priorities;

(d) Number of countries that have assessed economic costs of loss of, and the benefits of, biodiversity and associated ecosystem services;

(e) Number of countries with national biodiversity strategies and action plans that have national financial plans for biodiversity;

(f) Number of relevant public and/or private financial institutions and development agencies with biodiversity and associated ecosystem services as a cross-cutting policy;

(g) Amount of funding through the Global Environment Facility (GEF funds and co-financing);]

[8. *Considers* the following targets for monitoring the implementation of the strategy for resource mobilization:

(a) At least X doubling by 2020 annual international financial flows to developing countries to contribute to achieving the Convention's three objectives;

<sup>&</sup>lt;sup>1</sup> This paragraph is pending, subject to the review and discussion by Parties of the document on the structure, timing, content and methodology of the Global Monitoring Reports, to be provided by the Executive Secretary for the tenth meeting of the Conference of the Parties.

## UNEP/CBD/WG-RI/3/L.11 Page 3

(b) At least X of Parties will have reported funding needs, gaps and priorities by 2015;

(c) At least X of Parties will have assessed economic costs of the loss of, and the benefits of, biodiversity and associated ecosystem services by 2015;

(d) At least X of Parties will have prepared national financial plans for biodiversity by 2015;

(e) At least X of financial institutions and development agencies (reporting under the Development Assistance Committee of Organization for Economic Co-operation and Development (OECD/DAC)) will have included biodiversity and associated ecosystem services in their cross-cutting policies by 2015;]

9. *Invites* donor Parties to provide timely and adequate financial support to the realization of the concrete activities and initiatives to achieve the strategic goals of the strategy for resource mobilization.