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30 November 2004

Dear Madam/Sir,

**Incentive measures
Releases of relevant publications**

The purpose of this notification is to inform Parties on recent publications that may provide useful assistance in the implementation of Article 11 of the Convention on Biological diversity, on incentive measures.

Organization for Economic Co-operation and Development (OECD)

1. *Handbook on Market Creation for Biodiversity. Issues in Implementation*

The Handbook of Market Creation for Biodiversity is the latest contribution of the OECD and its Working Group on Economic Aspects of Biodiversity in its efforts to provide policy advice and guidance for biodiversity that is grounded in economic analysis. It contains a synthesis of market approaches to biodiversity aimed at making biodiversity protection as compatible as possible with economic development. Like the earlier work of the Expert Group, it is oriented to policy-makers and other interested parties who are working to set up the framework and context within which biodiversity-friendly markets will operate. To that end, it provides considerable discussion of the underpinning of market institutions and their role in facilitating sustainable use of biodiversity, and also provides practical advice and many examples and case studies on implementation.

This publication is now available in the OECD online bookstore, under www.oecd.org.

United Nations Environment Programme (UNEP)

The Economics and Trade Branch of the United Nations Environment Programme recently released the following publications:

2. *Economic Instruments in Biodiversity-related Multilateral Environmental Agreements*

This publication analyses the main provisions relating to economic instruments in the Convention on Biological Diversity, the Ramsar Convention and the Convention on International Trade in Endangered Species of Wild Fauna and Flora. It investigates the

To: CBD National Focal Points



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current and future role, as well as limitations, of economic instruments to implement these Conventions in areas such as *in-situ* conservation, sustainable or wise use, and ecosystem services. In doing so, the study explores existing and potential synergies between the three conventions and identifies cross-cutting thematic areas where the use of economic instruments can be explored in further detail. It also discusses some of the conditions for successful implementation of such instruments, including integration of local communities, capacity building and valuation of environmental resources and services.

3. *The Use of Economic Instruments in Environmental Policy: Opportunities and Challenges*

This publication seeks to help policy-makers and experts to identify, evaluate, and integrate economic instruments effectively into the pre-existing regulatory structure in a broad range of sectors. It presents an innovative approach by offering a wide range of tools for conducting comprehensive assessments and tailoring solutions to a specific country situation and need. It also provides a framework for conducting policy design, implementation and evaluation, analyzing past experiences in an effort to assess, which instruments have worked effectively to address particular types of environmental problems.

4. *Analyzing Resource Impact of Fisheries Subsidies: A Matrix Approach*

This publication builds on earlier UNEP work that developed a matrix as an analytical framework for assessing the impact of subsidies. Using this framework, this study offers a detailed assessment of the impact of eight categories of subsidies taking into account the specific characteristics of a fishery, including its level of exploitation and its management regime.

5. *Incorporating Resource Impact into Fisheries Subsidies Disciplines: Issues and Options*

This discussion considers the potential implications of the conclusions drawn in the “Matrix Paper” above for an international reform of subsidies. With the aim of stimulating dialogue, it offers one view of several possible options for incorporating the impact on resources into existing and new WTO disciplines on fisheries subsidies.

These publications are now available on UNEP’s web site: <http://www.unep.ch/etu/etp/index.htm> , and are also posted in the pages on trade, economics and incentive measures, accessible under the web page of the Convention on Biological Diversity: www.biodiv.org.

Please accept, Madam/Sir, the assurances of my highest consideration.

Yours sincerely,

Hamdallah Zedan
Executive Secretary