

Global Partnership for Business and Biodiversity: National and Regional Initiatives Report

The Global Partnership for Business and Biodiversity: National and Regional Initiatives Report will serve as a guide for existing and future initiatives to refer to. It will include information from all initiatives on all the points seen below. The purpose of this report is to have the most essential and pertinent information about GPBB initiatives in one place, for easy access and visibility, as well as the up-to-date information as the annual report in each initiative's webpage. Because the makeup of each national and regional initiative is different, we hope this report highlights the key characteristics that comprise the GPBB initiatives.

Required information:

Please fill the boxes below. There is no word limit; however, we value quality over quantity.

1. General Information

Profile

<u>Description</u>: Please include a brief summary of the initiative while mentioning the date of creation, who it represents, and its main purpose.

Capitals Hub Canada (CHC) was established in 2021 as a federally registered not-for-profit organization representing Canada in the international Capitals Coalition. CHC serves as a community of practice focused on mainstreaming the adoption of non-financial capitals (natural, human, and social capital) in business and economic decision-making across Canada and the Americas. The organization emerged after a two-year consultative process with hundreds of stakeholders from all major sectors, and unlike many other country hubs, CHC grew organically without a pre-existing core organization, making it uniquely open and accessible to diverse stakeholders.

Vision

<u>Description</u>: Please summarize the initiatives' vision in one sentence.

To empower the adoption of non-financial capital accounting for the betterment of decision-making processes among organizations across sectors and all levels of government, in order to build a more sustainable, equitable society.



Mission

<u>Description</u>: Please summarize the initiatives' mission in one sentence.

To foster the use and accounting of non-financial capitals in economic decisions, enabling businesses (particularly SMEs) to report on and mitigate their impacts on various capitals while creating enabling environments for capitals implementation across Canada and the Americas.

Objectives

<u>Description</u>: In point form, please include the main objectives of the initiative.

- Support and strengthen the adoption and harmonization of non-financial capital accounting and reporting across Canada and within the Americas
- Create new, and strengthen existing, enabling environments for national-level initiatives to help businesses implement capitals assessments, reporting and mitigation of impacts
- Support the creation of tools, frameworks, and networks to empower all relevant stakeholders in the co-creation of pan-supply chain reporting frameworks

Funding, Budget and Resources

<u>Description</u>: Briefly describe the funding aspect of the initiative, including membership fees, external funding, donations, funding through events, etc.

CHC operates through a combination of initial seed funding from CPA Canada and the Capitals Coalition, along with project-based funding and partnerships. The organization maintains a lean structure with no membership fees, instead pursuing sponsorship opportunities, partnerships, and fee-for-service models for specific activities. Current partnerships provide in-kind support and collaborative funding for major initiatives.

Services and Activities

<u>Description</u>: In point form, please include the main services and activities that the initiative provides. These can include projects, events, workshops, information sharing, resource mobilization, capacity building, program development and implementation, case studies, policy recommendations, indicators and methodologies, etc.

- Roundtables on Reporting bringing together key stakeholders to harmonize capitals reporting
- Government and stakeholder consultation in designing interoperable reporting schemes
- Capacity building programs on non-financial capitals
- Thought leadership on cross-jurisdictional sustainable artisanal mining, and on the application of AI to non-financial capital reporting.
- Joint events and conferences (including at CBD and UNFCCC COPs)
- Advocacy through webinars, conferences, and policy advice



Membership and Governance

<u>Description</u>: Please describe the membership and governance structures of the initiative, including the executive body, types of membership, levels of engagement and any associated organizations.

CHC operates as a community of practice rather than a traditional membership organization. The governance structure includes a Board of Directors (Adam Barrette, Luc Lapointe, David Steuerman), Executive Director (Jameson Jones-Doyle), and a 16-member Steering Committee from diverse sectors. Member organizations include approximately 200 individuals and organizations across government, private sector, NGOs, and academia.

2. Annual Updates

Businesses your initiative represents

<u>Description</u>: Please indicate the businesses that your initiative represents. Please provide **a full list** of their names and the total amount of businesses that are represented.

Please answer here:

Highlights of Work in 2024

Description: Please highlight outstanding works in 2024.

- Applied for IADB Regional Public Goods funding focusing on non-financial capitals
- Established working relationships with Financial Accelerators in Toronto, Montreal, and Bogota-Colombia strategy for green transition of SMEs in value chains
- Developed partnerships with Deloitte's Global Center for Sustainable Prosperity for COP16 events
- Initiated regional network across Latin America through Capitals Coalition partnerships

Reports, Platforms, or Publications Launched in 2024

<u>Description:</u> Please indicate reports, platforms, or publications launched by the initiative in 2024, if any.

Please answer here:

Planning of Work in 2025

<u>Description:</u> Please indicate the initiative's remarkable work in 2025.

Please answer here:

- Host a pre-COP 29 roundtable on critical minerals.



- Undertake a Proof of Concept project to determine the viability of using Multi-Agent AI technology to create a "Rosetta Stone" for non-financial capital impact standards (including nature / biodiversity). The goal would be to reduce the burden of cross-framework reporting on organizations.
- Build pan-Americas support for Capitals Hub Canada to assume the role of "Convenor for the Americas" for the Capitals Coalition
- Monitor the state of Canada's NBSAP using publicly available information and industry contacts.

Please provide the information below:

Website: www.capitalshubcanada.org

Focal point (one or two): Jameson Jones-Doyle (jameson.jones-doyle@capitalshubcanada.org)