Approaches to measuring corporate biodiversity performance

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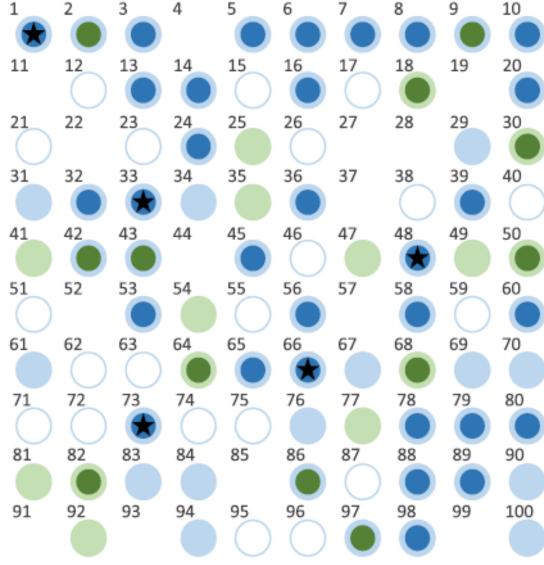


Why are we here?

Only 5 of 100 top companies made biodiversity commitments that were specific, measureable, and time bound

Addison et al 2018

Of the top 100 companies, 86 have publicly available sustainability reports:



49 companies

mentioned biodiversity or biodiversity related issues, and an additional

16 companies

mentioned sustainable forestry or fishing (with no mention of biodiversity)

31 companies had a clearly stated biodiversity commitments, and an additional

12 companies had forestry or fishing goals

forestry or fishing goals (with no mention of biodiversity)

Trends in corporate measurement of biodiversity

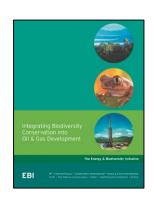
Demand

- Investors
- Policy makers
- Businesses themselves

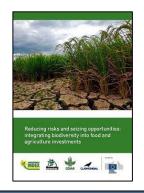
Supply

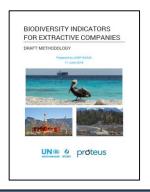
- A lack of a strong business case
- Focus on process and response
- Reporting on biodiversity-related SDGs is weak
- Significant progress has been made recently













The landscape of corporate biodiversity indicator initiatives

Portfolio analysis - finance sector

- Lifecycle analysis
- Estimate biodiversity loss from drivers







Supply chain screening

- Based on global data sets
- Acts as risk screening tool to identify high sensitivity commodities

Site based

- Biodiversity performance
- Impact mitigation effectiveness

Product based

- Life cycle analysis based
- Uses company and external data
- Quantifies product impact down the supply chain





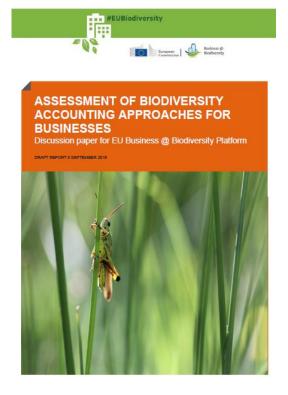
The EU Business @Biodiversity Platform





Assessment of Biodiversity Accounting Approaches for Business

- Approaches tend to follow:
 - Scoping
 - 2. activity > pressure
 - 3. pressure > impact
- Whole value chain covered (but not by a single approach)



Initiative	Target
Global Biodiversity Score	All sectors
Biodiversity Impact Metric	All sectors
Biodiversity Indicators for Extractives	Extractives Sector
Product Biodiversity Footprint	All sectors
ASN Biodiversity Footprint	Financial Institutions
Agrobiodiversity Index	Agro-industry
Biodiversity Footprint Calculator	All sectors
Impact Index + Positive Scoring	All Sectors
Bioscope	All sectors
Biodiversity Return on Investment	All sectors

Efforts to coordinate







- Common ground needs to be sought
- "Measuring the 'Unmeasurable" a new partnership
- Form a common view amongst key stakeholders on measurement, monitoring and disclosure of corporate impact and dependence on biodiversity

Translation to policy context

- For policy makers to inform the post-2020 biodiversity policy framework
- For business to inform practice and performance















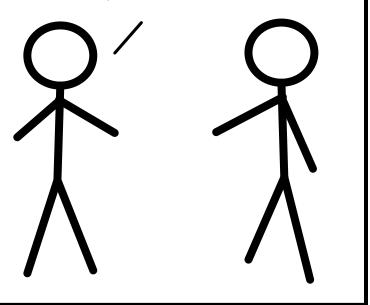








Did you know, there are 15 different initiatives developing biodiversity indicators for the private sector?



15? That's crazy! We need one overarching initiative to bring them all together...

