



## Press Brief

# Resource Mobilization

## Why is this important?

The availability of adequate and predictable financial resources is essential to ensure the effective implementation of the Nagoya Protocol. The Strategy for Resource Mobilization in support of the achievement of the three objectives of the Convention has as its main objective to "...substantially enhance international financial flows and domestic funding for biological diversity in order to achieve a substantial reduction of the current funding gaps in support of the effective implementation of the Convention's three objectives and the 2010 target..."

Considering that the Strategy for Resource Mobilization is to support the three objectives of the Convention and that the Nagoya Protocol was adopted with a view to implement the third objective, it can be inferred that the Strategy should support the implementation of the Nagoya Protocol. Parties recognize that the identification and mobilization of new financial resources in addition to those provided through the GEF may be needed for the effective implementation of the Protocol.

The Intergovernmental Committee for the Nagoya Protocol (ICNP) in its second meeting made recommendations for the consideration of the eleventh meeting of the Conference of the Parties (COP) and of the first COP-MOP. Accordingly, the eleventh meeting of the COP, decided to include consideration of resource mobilization for the Nagoya Protocol in the implementation of the Strategy for Resource Mobilization. In its recommendation to the first COP-MOP, the ICNP proposes to include consideration of resource mobilization for the Protocol in the implementation of the Strategy for Resource Mobilization in support of the achievement of the three objectives of the Convention for the period 2008-2015 and in the development of National Biodiversity Strategies and Action Plans (NBSAPs).



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## What news to expect in Pyeongchang?

At its first meeting, it is anticipated that the COP-MOP will, among other things:

- Request the Executive Secretary to include consideration of resource mobilization for the Protocol in its activities in support of the Strategy for Resource Mobilization
- Encourage Parties to include the consideration of resource mobilization, including funding needs, gaps and priorities, as part of their planning processes towards the implementation of the Protocol, particularly by integrating such considerations into their NBSAPs
- Encourage Parties, other Governments, relevant organizations, the private sector and financial institutions to provide, in accordance with their capabilities, financial resources, including through new and innovative financial mechanisms, for the implementation of the Protocol and to include support to the implementation of the Protocol as a priority area for funding.

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