



Convention on Biological Diversity

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English only

Advisory Committee on Resource

Mobilization

Second meeting

Villa de Leyva, Colombia, 18–22 March 2024

Item 2 of the provisional agenda**

Organizational matters

Annotated provisional agenda

1. The Advisory Committee on Resource Mobilization was established by the Conference of the Parties to the Convention on Biological Diversity in its decision [15/7](#). The Committee was assigned the three main following tasks, with a view to reporting to the Subsidiary Body on Implementation and to the Conference of the Parties at its sixteenth meeting:

(a) To fully align the strategy for resource mobilization adopted by the same decision with the Kunming-Montreal Global Biodiversity Framework and to ensure that it would provide a solid basis to guide Parties and other actors towards the mobilization of adequate resources, commensurate with the ambition of the Framework;

(b) To explore the current finance landscape with a view to assessing gaps and overlaps and to identifying opportunities to strengthen, simplify and reform existing instruments to strengthen the current finance landscape for biodiversity;

(c) To explore proposals for a global instrument on biodiversity finance to mobilize resources from all sources, commensurate with the ambition of the Framework, based on the assessment made and the gaps identified.

2. In the same decision, the Executive Secretary was requested to support the work of the Advisory Committee. It is specified in the terms of reference for the Committee, contained in annex II to the decision, that the Committee would conduct its work both electronically and, subject to the availability of resources, in person, meeting at least twice during the intersessional period before the sixteenth meeting of the Conference of Parties.

3. Following an online preparatory meeting held on 5 September 2023, the Advisory Committee held its first in-person meeting from 25 to 29 September, in Kinshasa. The report of the meeting has been made available as document [CBD/RM/AC/2023/1/4](#).

4. During the latter meeting, the Advisory Committee agreed to hold four online meetings, open to all its members, before the fourth meeting of the Subsidiary Body on Implementation. The topics and dates of those meetings, which were reflected in the report of the meeting, were as follows:

(a) The first online meeting was held on 22 November 2023. At that meeting, the Advisory Committee took stock on the exploratory study on the biodiversity finance landscape, based on a first

* Reissued for technical reasons on 7 March 2024.

** CBD/RM/AC/2024/1/1.

draft provided by the Secretariat, and heard an update on progress in revising the strategy for resource mobilization;

(b) The second online meeting was held on 18 January 2024. At that meeting, the Committee discussed the revision of the strategy for resource mobilization, and Committee members were invited to submit written comments on the strategy by 22 January. They also heard an update by the Secretariat on progress in drafting the exploratory study;

(c) The third online meeting was held on 22 February 2024. At that meeting, the Committee continued its exploration of proposals for a global instrument on biodiversity finance by holding an initial discussion on the three questions laid out in its terms of reference, namely:

- (i) Whether to create a dedicated financing mechanism for the Convention under the authority of the Conference of the Parties, which could be designated as the “Global Biodiversity Fund”, and what the options were to operationalize it;
- (ii) Whether the special trust fund established by decision 15/15 under the Global Environment Facility should be designated as the “Global Biodiversity Fund”;
- (iii) Whether and how either of the funding mechanisms mentioned above, or another alternative, would be the adequate entity to receive and disburse the revenue generated by the multilateral mechanism for benefit-sharing from the use of digital sequence information on genetic resources established under decision 15/9;

(d) The fourth online meeting was held on 23 February 2024. At that meeting, the Committee had an initial discussion on possible recommendations and report for submission to the Subsidiary Body on Implementation at its fourth meeting.

5. Further to the meetings mentioned above, the Secretariat has prepared the preliminary agenda for the present meeting, which will be hosted by the Government of Colombia, with financial support from the European Union and the Government of the United Kingdom of Great Britain and Northern Ireland.

6. A welcoming reception will be offered by the Government of Colombia, in Bogotá, on the evening of 17 March 2024, featuring remarks by the Minister of Environment and Sustainable Development, María Susana Mohamad González, and the Minister of Finance, Ricardo Bonilla González, or their representatives, as well as the representatives of other authorities from relevant national organizations.

Item 1

Opening of the meeting

7. Welcoming remarks will be provided the Co-Chairs of the Advisory Committee, the Acting Executive Secretary and representatives of the Government of Colombia.

Item 2

Organizational matters

(a) Adoption of the agenda

8. The Advisory Committee will be invited to adopt the provisional agenda for the meeting.

(b) Organization of work

9. The Advisory Committee will be invited to approve the organization of work (see annex I).

10. The list of documents for the meeting is contained in annex II. The meeting will be conducted in English.

Item 3

Updates on related processes

Update on the work of the Technical Expert Group on Financial Reporting

11. The Co-Chairs of the Technical Expert Group on Financial Reporting will provide an update on the work of their Group.

Update on the Global Environment Facility and on the Global Biodiversity Framework Fund

12. A representative of the Global Environment Facility will provide an update on relevant developments with regard to the Global Environment Facility and the Global Biodiversity Framework Fund.

Update on the work of the Ad Hoc Open-Ended Working Group on Benefit-sharing from the Use of Digital Sequence Information on Genetic Resources

13. The Co-Chairs of the Committee of the Whole of the Ad Hoc Open-ended Working Group on Benefit-sharing from the Use of Digital Sequence Information on Genetic Resources will provide an update on the work being carried out intersessionally under the Working Group.

Item 4

Strategy for resource mobilization

14. The Secretariat will introduce the draft updated strategy for resource mobilization,¹ which is based on document CBD/RM/AC/2023/1/3 and takes into account suggestions made by Committee members during the intersessional period and submissions on experiences, good practices and lessons learned with the strategy received in response to notification [No. 2023-087](#).

15. Committee members will be invited to consider, discuss and finalize their proposal for fully aligning the strategy for resource mobilization with the Kunming-Montreal Global Biodiversity Framework. They may also wish to consider relevant elements of their recommendations for consideration at the fourth meeting of the Subsidiary Body on Implementation.

Item 5

Exploratory study of the current biodiversity finance landscape

16. The Secretariat will present the exploratory study on the global biodiversity finance landscape contained in document CBD/RM/AC/2024/1/2. The document has been prepared under the responsibility of the Secretariat on the basis of available information and taking into account comments received from the Advisory Committee at its first meeting and throughout the intersessional process. Committee members will be invited to share their views on existing gaps and overlaps; opportunities to strengthen, simplify and reform existing instruments to strengthen the current finance landscape for biodiversity; and implications for the recommendations for consideration at the fourth meeting of the Committee to the Subsidiary Body on Implementation.

Item 6

Exploration of proposals for a global instrument on biodiversity finance

17. The Advisory Committee will be invited to continue its consideration of the three questions on the global instrument on biodiversity finance initiated at its online meeting of 22 February 2024 (see para. 4 (c)) and the implications for its recommendations for consideration at the fourth meeting of the Subsidiary Body on Implementation.

¹ CBD/RM/AC/2024/1/3.

Item 7

Recommendations of the Advisory Committee on Resource Mobilization to the Subsidiary Body on Implementation

18. Taking into account the outcomes of its discussions on the previous agenda items, the Advisory Committee will be invited to finalize its discussion initiated at its online meeting of 23 February 2024 on its recommendations for consideration at the fourth meeting to the Subsidiary Body on Implementation.

19. It should be recalled that, at its first in-person meeting, the Advisory Committee had agreed to suggest to the Subsidiary Body on Implementation at its fourth meeting that the Committee hold a third in-person meeting to address any components of the mandate that might still be outstanding. The third meeting would be held after the meeting of the Ad Hoc Open-ended Working Group on Benefit-sharing from the Use of Digital Sequence information on Genetic Resources, scheduled for August 2024. The Committee had also agreed to suggest to the Subsidiary Body at its fourth meeting that, on the basis of the provisions of paragraph 43 of decision 15/7, the Committee report on the aforementioned components directly to the Conference of the Parties at its sixteenth meeting. For that reason, the scheduling of the third in-person meeting should take into consideration the six-week deadline for submission of documents for meetings of the Conference of the Parties.

Item 8

Adoption of the report

20. The Advisory Committee will be invited to adopt the report of the meeting, which will include its agreed recommendations to the Subsidiary Body on Implementation. In accordance with established practice, it will also be invited to authorize the Co-Chairs to finalize the report after the meeting, with the assistance of the Secretariat.

Item 9

Other matters

21. Committee members will be invited to raise any other matters of relevance to the meeting.

Item 10

Closure of the meeting

22. Closing remarks will be provided by the Co-Chairs and by the Acting Executive Secretary.

23. The meeting is expected to be closed at 5 p.m. on 22 March 2024.

Annex I**Provisional organization of work***

<i>Date and time</i>	<i>Agenda items</i>
Monday, 18 March 2024	
2–3.30 p.m.	Item 1. Opening of the meeting Item 2. Organizational matters Item 3. Updates on related processes <ul style="list-style-type: none"> • Update on the work of the Technical Expert Group on Financial Reporting • Update on recent developments with regard to the Global Environment Facility and the Global Biodiversity Framework Fund • Update on the work of the Ad Hoc Open-ended Working Group on Benefit-sharing from the Use of Digital Sequence Information on Genetic Resources
3.30–4 p.m.	<i>Coffee break</i>
4–6 p.m.	Item 4. Strategy for resource mobilization <ul style="list-style-type: none"> • Presentation by the Secretariat • Discussion on and finalization of the draft updated strategy
Tuesday, 19 March 2024	
9–10.30 a.m.	Item 4 (<i>continued</i>)
10.30–11 a.m.	<i>Coffee break</i>
11 a.m.–12.30 p.m.	Item 5. Exploratory study of the current biodiversity finance landscape <ul style="list-style-type: none"> • Presentation by the Secretariat • Discussion on opportunities to strengthen, simplify and reform existing instruments to strengthen the current finance landscape for biodiversity
12.30 p.m.–2 p.m.	<i>Lunch break</i>
2–3.30 p.m.	Item 6. Exploration of proposals for a global instrument on biodiversity finance <ul style="list-style-type: none"> • Introduction by the Co-Chairs • Discussion
3.30–4 p.m.	<i>Coffee break</i>

* A welcoming reception will be organized from 6.30 to 9 p.m. on 17 March. Travel from Bogotá to Villa de Leyva will take place from 7.30 to 11 a.m. on 18 March.

4–5.30 p.m.	Item 6 (<i>continued</i>)
Wednesday, 20 March 2024	
9 a.m.–5 p.m.	<i>Field trip (details to follow)</i>
Thursday, 21 March 2024	
9–10.30 a.m.	Item 6 (<i>continued</i>)
10.30–11 a.m.	<i>Coffee break</i>
11 a.m.–12.30 p.m.	Item 6 (<i>continued</i>)
12.30–2 p.m.	<i>Lunch break</i>
2–3.30 p.m.	Item 7. Recommendations of the Advisory Committee on Resource Mobilization to the Subsidiary Body on Implementation <ul style="list-style-type: none"> • Introduction by the Co-Chairs • Discussion
3.30–4 p.m.	<i>Coffee break</i>
4–5.30 p.m.	Item 7 (<i>continued</i>)
Friday, 22 March 2024	
9–10.30 a.m.	Item 7 (<i>continued</i>)
10.30–11 a.m.	<i>Coffee break</i>
11 a.m.–12.30 p.m.	Item 7 (<i>continued</i>)
12.30–2 p.m.	<i>Lunch break</i>
2–3.30 p.m.	Item 8. Adoption of the report
3.30–4 p.m.	<i>Coffee break</i>
4–5 p.m.	Item 9. Other matters Item 10. Closure of the meeting

Annex II

List of documents

<i>Symbol</i>	<i>Title</i>
Working documents	
CBD/RM/AC/2024/1/1	Provisional agenda
CBD/RM/AC/2024/1/1/Add.1	Annotated provisional agenda
CBD/RM/AC/2024/1/2	Exploration of the biodiversity finance landscape
CBD/RM/AC/2024/1/3	Strategy for resource mobilization
Reference material	
Decision 15/4 , annex	Kunming-Montreal Global Biodiversity Framework
Decision 15/7	Resource mobilization
Decision 15/9	Digital sequence information on genetic resources
CBD/WGDSI/1/3	Report of the Ad Hoc Open-ended Working Group on Benefit-sharing from the Use of Digital Sequence Information on Genetic Resources on its first meeting
CBD/WGDSI/1/INF/1	Compilation of lessons learned from other international funding mechanisms
CBD/WGDSI/1/2/Add.2/Rev.1	Executive summary of the compilation of lessons learned from other international funding mechanisms
CBD/RM/AC/2023/1/4	Report of the first meeting of the Advisory Committee on Resource Mobilization