

NON-PAPER

Result of the work of the friends of the chairs of the co-leads of contact group 4

[In accordance with Article 20 of the Convention,] [Substantially] [Progressively] increase the level of financial resources made available from all sources, [domestic and international,] public and private, [aligning them with the post-2020 global biodiversity framework] [for the implementation, by all Parties, of the Convention through the post-2020 global biodiversity framework.] [by] [reaching] [at least] [US\$ 200 billion [annual] per year]] ~~[by X per cent global GDP, in accordance with the OECD Outlook to 2030,]~~ [by 1 per cent GDP] by 2030,] [including new, additional, innovative and effective[, timely and easily accessible] financial resources by]

(a) [progressively] increasing [new and additional] international [public financial resources from [[shall be mobilized and provided by] [developed country Parties] [countries with a capacity to do so] [financial flows] to developing countries [in need of support to deliver on their NBSAPs in light of their capacities] [and IPLCs] [through direct access modalities] [avoiding double-counting] [reaching] [by] at least [US\$ 10 billion per year [at an increasing percentage]] [new and additional] financial resources of at least \$100 billion dollars annually until 2030, an amount to be revised for the 2030-2050 period, to address the needs of developing countries]] by 2030 [in form of international grants [to developing countries]], [acknowledging common but differentiated responsibilities,] [to effectively implement the Convention through the post-2020 global biodiversity framework, in line with Article 20 of the Convention. Such financial mobilization and provision is separate and distinct from those under the UNFCCC and its Paris Agreement, as well as of their official development assistance.]

(b) leveraging private finance,

(c) [progressively] [increasing] [doubling] domestic resource mobilization [including through addressing sovereign debt in just and equitable ways] [by 1 per cent GDP] [by 2030][, and

[(d) establishing a new international financing instrument,] [By 2023, establish a global biodiversity fund that is fully operational by 2025, to serve as a dedicated mechanism for the provision of financial resources to developing country Parties as determined in Articles 20 and 21 of the Convention, complemented with the Global Environment Facility.]

[(e) building on climate financing] while enhancing the effectiveness[, efficiency and transparency] of resource use and [developing and implementing] [taking into account] national biodiversity finance plans or [similar instruments] ~~[the instrument developed to measure the dimension of the local biodiversity financial gap] [and/or the cost of implementation of NBSAPs].]~~

[f] Stimulating innovative schemes such as payment for environmental services] ~~Alt 1
[In accordance with Article 20, developed country Parties shall provide X US\$ billion [per year] in new and additional financial resources to developing country Parties to meet the agreed full incremental costs of implementation of the post-2020 global biodiversity framework, [including through increased funding for the Global Biodiversity Fund,] avoiding double-counting, enhancing transparency and predictability, and stimulating payments for environmental services.]~~

PARKED:

Alt 2

[Increase financial resources for biodiversity from all sources, including domestic, international, public and

private sources, aligning them with the post-2020 global biodiversity framework. Enhance the effectiveness, efficiency and transparency of such resources use[, through the use of national biodiversity finance plans or similar instruments].]

Alt 3

[A. Substantially increase the level of financial resources made available from all sources, public and private, for the implementation, by all Parties, of the Convention through the post-2020 global biodiversity framework.

B. Developed country Parties shall mobilize and provide new and additional financial resources of at least \$100 billion dollars annually until 2030, an amount to be revised for the 2030-2050 period, to address the needs of developing countries to effectively implement the Convention through the post-2020 global biodiversity framework, in line with Article 20 of the Convention. Such financial mobilization and provision is separate and distinct from those under the UNFCCC and its Paris Agreement, as well as of their official development assistance.

By 2023, establish a global biodiversity fund that is fully operational by 2025, to serve as a dedicated mechanism for the provision of financial resources to developing country Parties as determined in Articles 20 and 21 of the Convention, complemented with the Global Environment Facility.]
