



## Convention on Biological Diversity

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### SUBSIDIARY BODY ON IMPLEMENTATION

Third meeting (resumed)

Venue and dates to be determined

Agenda item 6

### **DRAFT TERMS OF REFERENCE FOR A POSSIBLE EXPERT WORKING GROUP ON THE FINANCIAL REPORTING FRAMEWORK**

*Note by the Executive Secretary*

1. The Subsidiary Body on Implementation considered agenda item 6 at part I of its third meeting and, with the assistance of a contact group, a draft recommendation on resource mobilization was prepared by the Chair for consideration in plenary (CBD/SBI/3/CRP.15). The Subsidiary Body agreed to defer consideration of the draft recommendation until part II of the meeting.
2. The draft recommendation, in its paragraph 17 ter, refers to a possible ad hoc technical expert group on the financial reporting framework, and to the terms of reference for such a group. A footnote indicates that the terms of reference are to be prepared before the fifteenth meeting of the Conference of the Parties. This is also reflected in the list of intersessional work arising from part I of the third meeting of the Subsidiary Body, annexed to the report on the first part of the meeting (CBD/SBI/3/20).
3. To assist the Subsidiary Body in its further consideration of this matter, the Executive Secretary has prepared the draft terms of reference contained in the annex below.
4. The discussion on financial reporting under agenda item 6 on resource mobilization has important linkages to the work on the monitoring framework under item 3 of the twenty-fourth meeting of the Subsidiary Body on Scientific, Technical and Technological Advice, as currently reflected in document CBD/SBSTTA/24/L.3. Paragraph 11 of that document already foresees the establishment of an ad hoc technical expert group to advise on the further operationalization of the monitoring framework for the post-2020 global biodiversity framework, and draft terms of reference for that group are provided in the annex to the draft recommendation contained in that document. In order to enable adequate coordination and avoid overlapping mandates and duplication of work, Parties may therefore wish to consider establishing the work on financial monitoring and reporting as a working group under the ad hoc technical expert group to advise on the further operationalization of the monitoring framework. The terms of reference proposed below were informed by the terms of reference of the ad hoc technical expert group on the monitoring framework and were designed with such a set-up in mind.

*Annex*

**DRAFT TERMS OF REFERENCE FOR A POSSIBLE EXPERT WORKING GROUP ON THE  
FINANCIAL REPORTING FRAMEWORK**

1. The expert working group will work:
  - (a) To identify detailed metadata and information, including monitoring capacity-building needs, prioritizing first headline indicators for goal D, target 19, and other targets relevant for resource mobilization, in the monitoring framework for the post-2020 global biodiversity framework,<sup>1</sup> taking into account existing methodologies and standards which have been developed, including the Sustainable Development Goal indicators, the Framework for the Development of Environment Statistics and the System of Environmental-Economic Accounting developed under the auspices of the United Nations Statistical Commission;
  - (b) To provide technical advice and develop guidance on monitoring resource mobilization, including the implementation of indicators, including advice on the use of harmonized and agreed indicator definitions, best practices for monitoring and national data sharing, and scientific and technical advice on the improvement of indicators or the addition of new indicators in the monitoring framework of the post-2020 global biodiversity framework, including indicators relevant to the private sector and other stakeholders;
  - (c) To provide guidance to Parties on ways to fill data gaps, recognizing the specific challenges faced by developing country Parties to develop and access information tools;
  - (d) To provide advice on the existing capacity, gaps and needs in terms of capacity development, technology transfer and financing needs related to the financial monitoring and reporting.
2. The expert working group will take into account:
  - (a) Previous work and experience under the Convention on financial reporting and other relevant programmes of work concerning indicators and monitoring;
  - (b) Statistical standards and development under the intergovernmental forum of the United Nations Statistical Commission;
  - (c) Previous work and experience with other relevant global, regional and national monitoring frameworks, multilateral environment agreements, and knowledge systems, including work of the Biodiversity Finance Initiative of the United Nations Development Programme (UNDP BIOFIN) and the Organisation for Economic Co-operation and Development (OECD).
3. The expert working group will be established under the ad hoc technical expert group that was established to advise on the further operationalization of the monitoring framework for the post-2020 global biodiversity framework, in accordance with paragraph 6 of the terms of reference of that group,<sup>2</sup> bearing in mind geographical balance. The group will be composed of technical experts on biodiversity finance statistics from Parties as well as observers and other relevant organizations.
4. The expert working group will elect two co-chairs from among its members.
5. The expert working group will coordinate closely with the ad hoc technical expert group that was established to advise on the further operationalization of the monitoring framework for the post-2020 global biodiversity framework, in order to avoid overlapping mandates and the duplication of work.

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<sup>1</sup> Refers to goal and target(s) as they appear in the first draft of the global biodiversity framework, as contained in document CBD/WG2020/3/3.

<sup>2</sup> CBD/SBSTTA/24/L.3.

6. The expert working group will primarily conduct its work electronically and, subject to the availability of resources, will also meet physically, if possible, meeting at least twice during the intersessional period.

7. The expert working group should be established at, and start its work immediately after, the first meeting of the ad hoc technical expert group to advise on the further operationalization of the monitoring framework. It would report on its work, through the ad hoc technical expert group, to the Subsidiary Body on Implementation and the Subsidiary Body on Scientific, Technical and Technological Advice at meetings held prior to the sixteenth meeting of the Conference of the Parties.

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