



Convention on Biological Diversity

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Conference of the Parties to the Convention on Biological Diversity serving as the meeting of the Parties to the Nagoya Protocol on Access to Genetic Resources and the Fair and Equitable Sharing of Benefits Arising from their Utilization Fifth meeting

Cali, Colombia, 21 October–1 November 2024

Agenda item 7

Financial mechanism and resources

Financial mechanism and resources

Draft decision submitted by the Chair of Working Group I

The Conference of the Parties serving as the meeting of the Parties to the Nagoya Protocol,

Taking note of the report of the Council of the Global Environment Facility for the sixteenth meeting of the Conference of the Parties to the Convention on Biological Diversity^{1,2} and the report on the sixth review of the effectiveness of the financial mechanism for the Convention and its Protocols,³

Welcoming the establishment and operationalization of the Global Biodiversity Framework Fund and its programming directions, which include action areas to support the implementation of the Nagoya Protocol on Access to Genetic Resources and the Fair and Equitable Sharing of Benefits Arising from their Utilization,⁴

Noting with appreciation the projects in support of the implementation of the Nagoya Protocol already approved during the eighth replenishment period of the Global Environment Facility Trust Fund and under the Global Biodiversity Framework Fund,

Noting with concern, however, the low number of projects approved in support of the implementation of the Nagoya Protocol during the eighth replenishment period of the Global Environment Facility Trust Fund,

1. *Welcomes* the strategy for resource mobilization for the Kunming-Montreal Global Biodiversity Framework,⁵ as revised in annex I to decision 16/-- for the period 2025–2030, and notes its relevance to the mobilization of resources to support the implementation of the Nagoya Protocol on Access to Genetic Resources and the Fair and Equitable Sharing of Benefits Arising from their Utilization;

¹ United Nations, *Treaty Series*, vol. 1760, No. 30619.

² CBD/COP/16/8.

³ CBD/COP/16/INF/25.

⁴ United Nations, *Treaty Series*, vol. 3008, No. 30619.

⁵ Decision 15/4, annex.

2. *Encourages* Parties to ensure that their national funding needs and priorities for implementing the Nagoya Protocol and achieving Goal C and Target 13 of the Framework are adequately reflected in their national biodiversity finance plans;

3. *Recommends* that the Conference of the Parties to the Convention, in adopting its guidance to the Global Environment Facility with regard to support for the implementation of the Nagoya Protocol, include the following requests to the Global Environment Facility:

(a) To make funds available in a timely manner to support eligible Parties in preparing and submitting their first national reports under the Nagoya Protocol;

(b) To strengthen its funding dedicated to supporting eligible Parties in implementing the Nagoya Protocol;

(c) To support eligible Parties with the implementation of the capacity-building and development action plan for the Nagoya Protocol;⁶

(d) To continue to provide support to eligible Parties for undertaking activities in the following areas:

(i) Specific priorities for continued capacity-building and development to support the implementation of the Nagoya Protocol;⁷

(ii) Integration and mainstreaming of access and benefit-sharing on genetic resources and traditional knowledge associated with genetic resources in policies and activities related to biodiversity and sustainable development;

(iii) Development of long-term institutional capacities for managing, monitoring and evaluating national access and benefit-sharing frameworks;

(e) To examine options to support the implementation of the Protocol in order to enable the Global Environment Facility to fulfil its responsibilities in operating the financial mechanism for the Protocol on an interim and ongoing basis most effectively, and to report on those matters to the Conference of the Parties at its seventeenth meeting;

4. *Also recommends* that the Conference of the Parties include the elements listed in subparagraphs 3 (c) and (d) above in the four-year outcome-oriented framework of biodiversity programme priorities for the ninth replenishment period of the Global Environment Facility Trust Fund (2026–2030);

5. *Encourages* eligible Parties to give due priority to access and benefit-sharing projects in the programming of their eighth replenishment country allocations under the System for Transparent Allocation of Resources, making use of the notional allocation for the implementation of the Nagoya Protocol available in the programming directions of the eighth replenishment of the Global Environment Facility Trust Fund and taking into consideration the results of the sixth review of the effectiveness of the financial mechanism;

6. *Encourages* Parties to include the priorities of indigenous peoples and local communities in their proposals for funding from the Global Environment Facility, including the Global Biodiversity Framework Fund, to enable support for capacity-building and development to reach indigenous peoples and local communities.

⁶ Decision NP-5/--, annex.

⁷ Decision NP-4/7, annex.