



## Convention on Biological Diversity

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### Advisory Committee on Resource Mobilization

#### First meeting

Kinshasa, 25–29 September 2023

### Aligning and strengthening the strategy for resource mobilization

Note by the Secretariat

#### I. Introduction

1. At its fifteenth meeting, by its decision 15/7, on resource mobilization, the Conference of the Parties adopted a strategy for resource mobilization for the Kunming-Montreal Global Biodiversity Framework (decision 15/7, annex), as guidance to facilitate the immediate mobilization of resources, taking into account national circumstances. In paragraph 40 of the same decision, the Conference of the Parties decided to review the strategy for resource mobilization at its sixteenth meeting to fully align it with the Kunming-Montreal Global Biodiversity Framework and to ensure that it will provide a solid basis to guide Parties and other actors towards the mobilization of adequate resources, commensurate with the ambition of the Framework.

2. In paragraph 43 of the same decision, the Conference of the Parties established an advisory committee on resource mobilization to, inter alia, support the strengthening of the strategy for resource mobilization, based on the terms of reference for the advisory committee contained in annex II to decision 15/7, and to report thereon to the Subsidiary Body on Implementation and subsequently to the Conference of the Parties at its sixteenth meeting.

3. The present document summarizes the preparatory work undertaken by the Secretariat so far, with a view to supporting the Advisory Committee in the alignment and strengthening of the strategy for resource mobilization. It describes the approach taken so far in section 2 and discusses the outstanding work in section 3. The annex provides first draft elements of a revised strategy for resource mobilization. These elements respond, as a first step, to the task of aligning the language of the strategy with the Framework and other relevant decisions of the Conference of the Parties.

#### II. Approach

4. According to the terms of reference for the Advisory Committee, provided in annex II to decision 15/7, the strategy for resource mobilization shall be strengthened by bringing it in line with the Kunming-Montreal Global Biodiversity Framework and other relevant decisions also adopted by the Conference of the Parties at its fifteenth meeting, in order to ensure coherence (see decision 15/7, annex II, para 1 (a)). The terms of reference make particular reference to the following other decisions:

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\* Reissued for technical reasons on 21 September 2023.

- (a) Decision 15/5 on the monitoring framework;
- (b) Decision 15/6 on mechanisms for planning, monitoring reporting and review;
- (c) Decision 15/8 on capacity-building and development and technical and scientific cooperation;
- (d) Decision 15/9 on digital sequence information on genetic resources.

5. The first elements of a revised strategy for resource mobilization, provided in the annex, sought to achieve, as a first step, this language alignment as foreseen by the Conference of the Parties. The decisions of the Conference of the Parties enumerated above were analyzed with this task in mind and, whenever incoherent language was detected in the strategy for resource mobilization, the relevant expressions or phrases were replaced by the expressions or phrases as found in the other decisions of the Conference of the Parties. For transparency, changes to the existing strategy (as contained in annex I to decision 15/7) were tracked and the sources of the new language were provided in footnotes.

6. The Advisory Committee may wish to review the approach taken so far, as described in this section and reflected in the annex. Members may wish to consider whether they are generally agreeable with the approach taken so far, as a basis for its further work.

### **III. Further work**

7. Under the header of upgrading the strategy for resource mobilization, the terms of reference also refer to:

- (a) Improve the information base on funding needs, gaps and priorities;
- (b) Identify potential additional sources of funding, recognizing the need for support from a wide variety of sources, including innovative sources.

8. Specifically, as regards the improvement of the information base on funding needs, gaps and priorities, the enabling action on the development of national finance plans or similar instruments, possibly with the support of UNDP BIOFIN, is relevant (see section B in the annex). According to the BIOFIN methodology, assessments of national funding needs, gaps and priorities are critical intermediate steps in the development of a national finance plan. Accordingly, this has already been reflected in the description of this enabling action, in the annex to the present document.

9. As regards potential additional sources of funding, including innovative sources, this relates to the other task given to the Advisory Committee, on exploring the global biodiversity finance landscape with a view to identifying gaps and overlaps, as well as opportunities for further improvements (see decision 15/7, annex II, section A, on scope of work).

10. Bearing these considerations in mind, the Advisory Committee may wish to consider how to advance the work on the alignment and strengthening of the strategy, at its future meetings.

## Annex I

### Annex I

#### **FIRST ELEMENTS OF A REVISED STRATEGY FOR RESOURCE MOBILIZATION**

#### **PHASE II**

(2025-2030)<sup>1</sup>

#### **A. Aim**

12.—The aim of this strategy is to provide a solid basis to guide Parties and other actors towards the mobilization of adequate resources, commensurate with the ambition of the Kunming-Montreal Global Biodiversity Framework.<sup>2</sup> It builds on the first phase of the strategy, as contained in Annex I of decision 15/7, which sought to enable quick-start resource mobilization and scale up and align resources for the implementation of the Kunming-Montreal Global Biodiversity Framework, and provide the basis to further build upon towards 2030, based on the work of the Advisory Committee on Resource Mobilization, in line with the Framework.

~~13.12. The Strategy will be updated by the Subsidiary Body on Implementation to take account of the recommendations of the Advisory Committee on Resource Mobilization. The updated strategy will be presented to the Conference of the Parties for consideration and adoption at its sixteenth meeting.~~

~~14.13. The strategy shall~~ it will mobilize resources for the implementation of the Convention, addressing its three objectives in a balanced manner and commensurate with the ambitions of the Kunming-Montreal Global Biodiversity Framework.<sup>3</sup> It aims to substantially and progressively increase the level of financial resources from all sources, in an effective, timely and easily accessible manner, including domestic, international, public and private resources, in accordance with Article 20 of the Convention, to implement national biodiversity strategies and action plans, mobilizing at least \$200 billion per year by 2030.<sup>4</sup>

~~15.14. The strategy is~~ will be guided by:

- (a) Section C of the Kunming-Montreal Global Biodiversity Framework;
- (b) Articles 20, 21 and 11 of the Convention;
- (c) Funding from all sources, from a broad scope of financial instruments and mechanisms;
- (d) Immediate mobilization of resources, safeguarding a long-term vision of financial resources needs;
- (e) Comprehensive, fair and equitable access to all financing sources for all Parties.

#### **B. Enabling actions**

(a) To promote the updating and implementation of national biodiversity strategies and action plans (NBSAPs), including through the NBSAP Accelerator Partnership and similar initiatives;

(b) Develop, update and implement national biodiversity finance plans or similar instruments, according to national needs, priorities and circumstances, with a view to facilitate a significant increase in domestic resource mobilization,<sup>5</sup> and to improve the information base on funding needs, gaps and priorities;<sup>6</sup>

<sup>1</sup> In line with paragraph 12 of decision 15/7.

<sup>2</sup> Language from paragraph 40 of decision 15/7.

<sup>3</sup> To avoid duplication with the previous paragraph.

<sup>4</sup> From Target 19.

<sup>5</sup> From Target 19 (b).

<sup>6</sup> Decision 15/7 on resource mobilization, Annex II, paragraph 1 (b).

- (c) Increase financial support to BIOFIN and other related initiatives in order to support the implementation of national biodiversity finance plans;
- (d) Optimize multi-stakeholder partnerships;
- (e) Capacity-building and development, scientific and technological cooperation, and technology transfer to support priorities determined by Parties in their national biodiversity strategies and action plans for the implementation of the Kunming-Montreal Global Biodiversity Framework.<sup>7</sup>

### C. Objectives and actions

#### 1. Increase international biodiversity-related financial flows and financial resources from all sources

##### *New and additional resources*

- (a) Increase total biodiversity-related international financial resource flows to developing countries, in particular least developed countries and small island developing States, as well as countries with economies in transition, to at least \$20 billion per year by 2025, and to at least \$30 billion per year by 2030.<sup>8</sup>
  - (i) Fulfilment of developed country Parties' obligations to provide adequate, new and additional financial resources, including official development assistance;<sup>9</sup>
  - (ii) Other Parties to consider whether they may voluntarily assume the obligations of the developed country Parties;
  - (iii) Increase international biodiversity funding by multilateral development banks, international financial institutions and philanthropy, in partnership with the Global Environment Facility, as appropriate;
- (b) Establish a Global Biodiversity Framework fund to be open to contribution from all sources;
- (c) Mobilize additional international resources, including
  - (i) By stimulating and increasing innovative finance schemes and solutions, such as payments for ecosystem services, green bonds, and biodiversity offsets and credits payments for ecosystem services, with environment and social safeguards, developing guidelines and sharing good practices;<sup>10</sup>
  - (ii) Through philanthropy and businesses, by and leveraging private finance, promoting blended finance, implementing strategies for raising new and additional resources, and encouraging the private sector to invest in biodiversity, including through impact funds and other instruments;<sup>11</sup>
  - (iii) Through the multilateral mechanism for benefit-sharing from the use of digital sequence information on genetic resources;<sup>12,13</sup>
- (d) Enhance the terms and implementation of agreements related to access to genetic resources, and the fair and equitable sharing of the benefits arising out of their utilization, including through multilateral approaches;<sup>14</sup>

<sup>7</sup> From decision 15/8, paragraph 1.

<sup>8</sup> From Target 19 (a).

<sup>9</sup> From Target 19 (a).

<sup>10</sup> From Target 19 (d).

<sup>11</sup> From Target 19 (c).

<sup>12</sup> Decision 15/9.

<sup>13</sup> To be updated in light of the results of the working group on benefit-sharing from the use of digital sequence information on genetic resources, established by paragraph 18 of decision 15/9.

<sup>14</sup> To be updated in light of the results of the working group on benefit-sharing from the use of digital sequence information on genetic resources, established by paragraph 18 of decision 15/9.

- (e) Improving market access for biodiversity-based products and services.

*Identify and eliminate, phase out, or reform financial resource flows causing harm*

- (a) Mainstream biodiversity in development cooperation:
  - (i) Re-prioritize portfolios and practices of development cooperation agencies and banks, multilateral development banks, international financial institutions and philanthropy ~~charities~~, with a view to aligning financial flows with the objectives of the Convention and with the goals and targets of the Kunming-Montreal Global Biodiversity Framework;<sup>15</sup>
  - (ii) Harness and scale synergies in project development and financing with a view to ~~optimizing~~generating and increasing<sup>16</sup> biodiversity co-benefits.
- (b) Strengthen risk assessments~~s~~ and transparent reporting requirements~~s~~ of international private finance and business actors.
- (c) ~~Report on actions taken and efforts made to~~<sup>17</sup> Identify by 2025, and eliminate, phase out, or reform harmful incentives, including subsidies, harmful for biodiversity, in a proportionate, just, fair, effective and equitable way,<sup>18</sup> in accordance with other relevant international obligations,<sup>19</sup>

~~3-~~*Enhance the effectiveness, efficiency, and transparency of resource provision and use*<sup>20</sup>

- (a) Improve GEF operations and access modalities, including by developing fast-track systems; by allowing the GEF Trust Fund to be open to contributions from all sources, including from the private sector and from philanthropy; and by putting in place institutional arrangements for the trust fund in partnership with multilateral development banks and international financial institutions;
- (b) Simplify access modalities for biodiversity funding of multilateral development banks, international financial institutions and ~~philanthropy~~charities;
- (c) Increase transparency and accountability, monitoring and reporting, of biodiversity-related public and private financing at all levels;
- (d) Direct more resources to key implementation partners at the regional, national and local levels and facilitate partnerships to ensure community engagement and results on the ground;
- (e) Strengthen ownership and capacity to access funding;
- (f) Optimize biodiversity co-benefits and Build synergies ~~and harness biodiversity co-benefits of finance targeting the biodiversity and climate crises.~~<sup>21</sup>

## **2. Significantly increase domestic resource mobilization from all sources**

*New and additional resources*

- (a) Significantly increase domestic public biodiversity-related expenditures;
- (b) Use as appropriate international finance in order to leverage public and private domestic biodiversity finance;

<sup>15</sup> See Goal D and Target 14.

<sup>16</sup> From Target 19 (e).

<sup>17</sup> Not needed. Reporting on T18 is included in overall monitoring and reporting through national reports as per decision 15/6 (paragraph 1 (b)), in conjunction with decision 15/5.

<sup>18</sup> From Target 18

<sup>19</sup> From Section C, paragraph (j). Language introduced to ensure consistency with paragraph (d) below.

<sup>20</sup> From Target 19 (g).

<sup>21</sup> From Target 19 (e).

(c) design and implement or scale positive incentive measures, in accordance ~~line~~ with ~~other~~ relevant international obligations;<sup>22</sup>

(d) Significantly increase domestic private biodiversity-related expenditures, both direct and indirect, by implementing strategies for raising new and additional resources, and encouraging the private sector to invest in biodiversity, including through impact funds and other instruments;<sup>23</sup>

(e) Develop and apply biodiversity finance solutions or similar instruments for biodiversity financing, including by applying and/or scaling the use of innovative financial schemes and tools such as payments for ecosystem services, blended finance or green/blue bonds, biodiversity offsets and credits, and benefit-sharing mechanisms, with environmental and social safeguards;<sup>24</sup>

(f) Enhance the role of collective actions, including by indigenous peoples and local communities, Mother Earth centric actions and non-market-based approaches, including community based natural resource management and civil society cooperation and solidarity aimed at the conservation of biodiversity.<sup>25</sup>

*Identify and eliminate, phase out, or reform financial resource flows causing harm*

(a) Mainstream biodiversity in public budgets: progressively aligning all relevant public activities, and fiscal and financial flows with the goals and targets of the Kunming-Montreal Global Biodiversity Framework and with the objectives of the Convention<sup>26</sup>; ~~as far as possible and as appropriate;~~

(b) Private sector mainstreaming: ~~progressively ensure or encourage, as appropriate, alignment of all~~ relevant private activities, and fiscal, ~~private~~ and financial flows with the goals and targets of the Kunming-Montreal Global Biodiversity Framework<sup>27</sup> and with the objectives of the Convention;

(c) Mainstreaming biodiversity in the financial sector;

(d) Identify by 2025 and eliminate, phase out or reform incentives, including subsidies, that are harmful for biodiversity, in a proportionate, just, fair, effective, and equitable way,<sup>28</sup> in ~~accordance~~<sup>29</sup> with other relevant international obligations;

(e) Take legal, administrative or policy measures in particular to ensure ~~Encourage~~ the regular monitoring, assessment and transparent disclosure by financial institutions of biodiversity risks on, dependencies from, and impacts of, their financial portfolios and operations, in order to progressively reduce ; decrease or eliminate negative impacts on ~~ecosystems and~~ biodiversity of investments, increase positive impacts, reduce biodiversity-related risks to business and financial institutions, and to promote actions to ensure sustainable patterns of production;<sup>30</sup>

*Enhance the effectiveness, ~~and~~ efficiency and transparency of resource provision and use*

(a) Ensure national ownership by aligning with national development plans;

(b) Support policy coherence by creating or enhancing partnerships with indigenous peoples and local communities and with civil society;

(c) Enhance capacity-building and development, technical assistance and technological cooperation for financial planning and effective resource utilization and management;

<sup>22</sup> From Section C. of the KM-GBF, paragraph (j).

<sup>23</sup> From Target 19 (d).

<sup>24</sup> From Target 19 (d).

<sup>25</sup> From Target 19 (f).

<sup>26</sup> To ensure consistency with 5 (b) below.

<sup>27</sup> From Target 14.

<sup>28</sup> From Target 19.

<sup>29</sup> From Section C. paragraph (j).

<sup>30</sup> From Target 15.

(d) Improve transparency and accountability, as well as national monitoring systems for resource use;

(e) Optimize co-benefits and Build synergies of finance targeting the biodiversity and climate crises and harness biodiversity co-benefits.<sup>31</sup>

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<sup>31</sup> From target 19 (e).