

Global Biodiversity Framework & Financial Sector

...relevance & role

OEWG C-Chairs

Francis Ogwal

Basile van Havre

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CBD Workshop with the Financial Sector

Convention on Biological Diversity

- One of the 3 Rio Conventions (with Climate & Desertification)
- Sets objectives (Targets) for 10 years periods: the Framework
 - Last set was Aichi targets
- Increased recognition that a triple victory is needed:
 - Climate
 - Nature
 - Development

Process

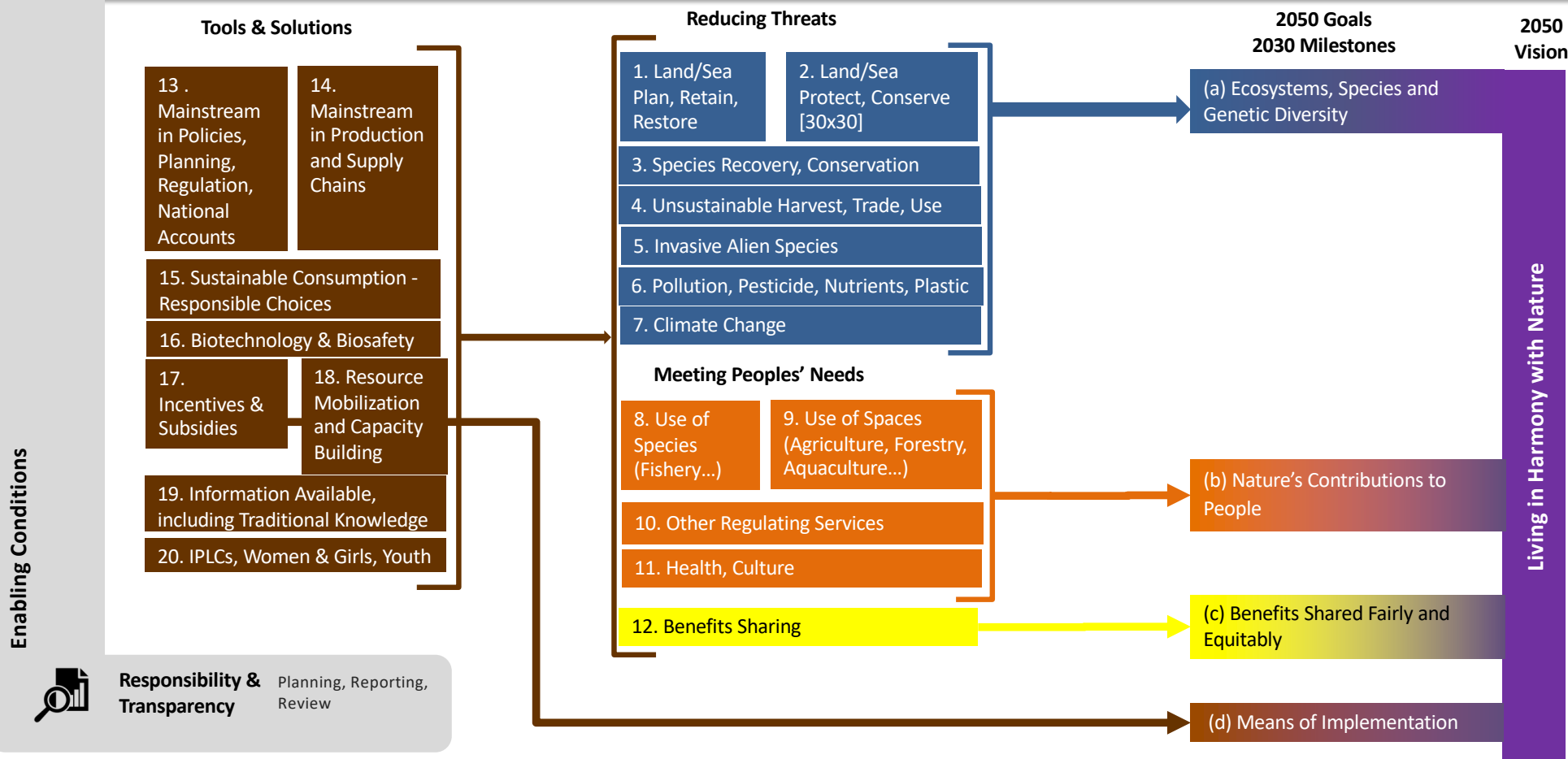
The guiding principles





Means of Implementation

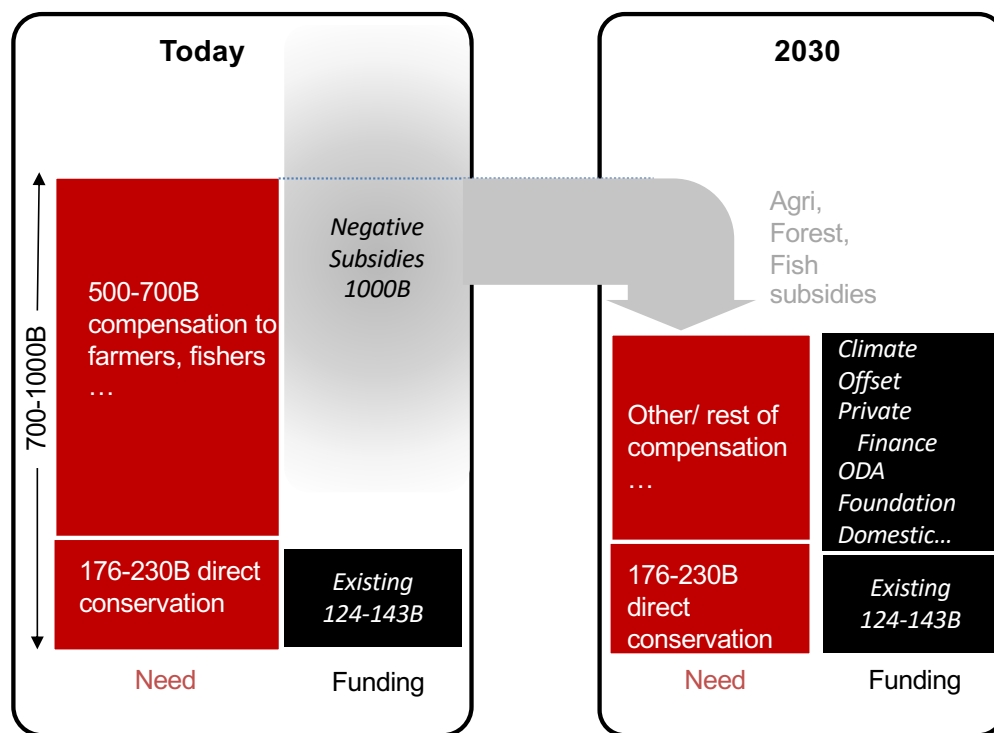
Process Current Draft



What does this means for our World?

- Significant change to many systems including
 - Agri-food (both in term of demand & production methods)
 - Extractive activities
 - Infrastructure (from grey to green)
- End-state is viable & sustainable over long term (in fact better!)
 - Increased resiliency
- Transition will be challenging
 - Sustaining Change process (people will & resources)

Resource Mobilization



The Strategy

- A: Eliminate negative subsidies
reduce, redirect resources causing harm
- B: Increase funding for projects with positive biodiversity outcome
- C. Use wisely: Efficiency, effectiveness & transparency

Adapted from Kleitz AFD, Paulson Inst., OECD

USD per year to 2030

Element of strategy

A. Eliminate, reduce and redirect resource causing harm

- Mainstream biodiversity into policies, programs of governments:

T13 of Updated Zero draft: On integrating biodiversity values into policies, regulations, planning, development processes, poverty reduction strategies and accounts at all levels, ensuring that biodiversity values are mainstreamed across all sectors and integrated into assessments of environmental impacts

- Identify, eliminate, phase out, redirect harmful subsidies - UNDP/BIOFIN, OECD tools

T 17 of Updated Zero draft. On redirecting, repurposing, reforming or eliminating incentives harmful for biodiversity, including reduction in the most harmful subsidies, ensuring that incentives, including public and private economic and regulatory incentives, are either positive or neutral for biodiversity

- Align financial flows with biodiversity positive outcomes

- Risk assessment, disclosure and mitigation

- TNFD

- Address developing countries' challenge to access funds

T18 of Updated Zero draft:.. deals with increasing financial resources from all international and domestic sources, through new, additional and effective financial resources commensurate with the ambition of the goals and targets of the framework and implement the strategy for capacity-building and technology transfer and scientific cooperation to meet the needs for implementing the post-2020 global biodiversity framework.

Element of strategy

B. Generating Resources

- International Sources
- Domestic Sources
- Innovative solutions
- Widening the donor base
- Benefit-sharing
- Identification of Risk
 - TNFD role

Element of strategy

C. Efficiency, effectiveness & transparency of use

- Optimizing co-benefits (climate, post-COVID recovery)
- National planning processes
- Enable capacity-building
- Focus on ownership and results
- Measure parties' commitment
- Promote role of MDBs to support efficiencies, effectiveness and transparency

Conclusion

- We need your input in
 - Design of a GBF that is effective
 - Targets that are enabling
 - Engagement of key actors
 - Financial package that will unlock engagement of all
 - Implementation of change

Thank You



UN BIODIVERSITY CONFERENCE **COP 15 – CP/MOP10-NP/MOP4**

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Convention on
Biological Diversity



#Post2020
#Nature