



## Convention on Biological Diversity

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English only

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### **First meeting of the Technical Expert**

#### **Group on Financial Reporting**

Montreal, 27 November to 1 December 2023

Item 2 (a) of the provisional agenda\*

#### **Organizational matters: adoption of the agenda**

### **Annotated provisional agenda**

#### **Introduction**

1. At its fifteenth meeting, in its decision [15/7](#) on resource mobilization, the Conference of the Parties to the Convention on Biological Diversity requested the Executive Secretary to establish a technical expert group on the financial reporting elements in the monitoring framework of the Kunming-Montreal Global Biodiversity Framework. The terms of reference for the Technical Expert Group on Financial Reporting are contained in annex III to the decision, and the Group is mandated to complete its work by the sixteenth meeting.
2. The Technical Expert Group on Financial Reporting will contribute to the work of the Ad Hoc Technical Expert Group on Indicators that was established to advise on the further operationalization of the monitoring framework for the Kunming-Montreal Global Biodiversity Framework, in accordance with paragraph 6 of the terms of reference of the latter group.<sup>1</sup> The Technical Expert Group on Financial Reporting thus is expected to coordinate closely with the Ad Hoc Technical Expert Group on Indicators in order to avoid overlapping mandates and the duplication of work.
3. According to its terms of reference, the membership of the Technical Expert Group on Financial Reporting must comprise technical experts on biodiversity finance statistics from Parties, as well as observers and other relevant organizations. In response to notification No. [2023-012](#) of 21 February 2023, nominations for membership were received from Governments and relevant organizations and included members of the scientific community and organizations representing indigenous peoples and local communities, women and young people. On that basis, and with due regard to regional and gender balance, the Secretariat selected 23 experts.
4. In compliance with its terms of reference, the Technical Expert Group will conduct its work primarily by electronic means and, subject to the availability of resources, it will also meet in person, if possible at least twice during the intersessional period. An online preparatory meeting was organized on 24 October 2023. As communicated in notification No. [2023-067](#), an in-person meeting will be held in Montreal, Canada, from 27 November to 1 December 2023. The Secretariat expresses its gratitude to the European Union and the Government of the United Kingdom of Great Britain and Northern Ireland for their financial support in that regard. At least one additional

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\* CBD/FM/TEG/2023/1/1.

<sup>1</sup> Decision 15/5, annex II.

meeting, either in person or online, is tentatively planned for March 2024. The Secretariat will evaluate the need for additional meetings with guidance from the Expert Group.

5. At the online preparatory meeting on 24 October, members of the Group familiarized themselves with the mandate and terms of reference provided in annex III to decision 15/7, based on an introductory presentation by the Secretariat. Members also provided comments on proposed modalities for the work of the group, which were taken into consideration in the proposed agenda and the proposed organization of work in the annex to the present document.

6. The meeting will be held in English only.

### **Item 1**

#### **Opening of the meeting**

7. The Acting Executive Secretary or his representative will open the meeting at 9.30 a.m.

### **Item 2**

#### **Organizational matters**

##### **(a) Adoption of the agenda**

8. Participants will be invited to adopt the provisional agenda for the meeting.

##### **(b) Election of the Co-Chairs**

9. As stipulated in its terms of reference, the Technical Expert Group will need to elect two co-chairs from among its members. Members will therefore be invited to elect two co-chairs, on the basis of proposals from the floor. In this context, members may wish to recall that, at the preparatory meeting on 24 November 2023, Juan Camilo Pinto Ojeda from Colombia expressed his interest to serve as co-chair.

##### **(c) Organization of work**

12. Participants will be invited to adopt the provisional organization of work provided in the annex to the present document, taking into account the background material provided in document CBD/FM/TEG/2023/1/2.

13. Before embarking on the substantial work, members of the Technical Expert Group will be invited to introduce themselves.

### **Item 3**

#### **Consideration of relevant indicators**

14. The scope of the work comprises the review of a total of five headline indicators and the associated component and complementary indicators: two for Target 18 (one on positive incentives, and one on harmful incentives, including subsidies) and three for Goal D/Target 19 (one on international public funding, one on domestic public funding, and one on private funding (international and domestic)).

15. At its preparatory meeting, the technical expert agreed to use a step-wise approach in reviewing these indicators and discharging its terms of reference. This approach has been reflected in the proposed organization of work, provided in the annex:

(a) For each headline indicator, first stock take of the state of play in the monitoring framework, such as the existing headline indicator as well as the component and complementary indicators:

- Introductory presentation by the Secretariat;
- Questions and answers;

(b) Subsequently review existing work and experience of relevance:

- Introductory presentations by members of the Group, external partners, and/or Secretariat;
  - Initial discussion;
- (c) Identify and fill gaps: discussion and agreement:
- Identify possible new component and/or complementary indicators, and advise on associated monitoring and national data-sharing;
  - Identify possible new binary indicators, including proposed wording for the national reporting template;
  - Identify remaining gaps and work that needs to be undertaken;
- (d) Identify capacity-building needs: discussion and agreement;
- (e) Complete metadata:
- Review metadata fact sheets; discuss and agree on need and scope for refinement or revision;
  - Assigning drafting tasks among members for future review and approval by the group.

16. The proposed organization of work already contains several presentations, both by members of the Group and by external experts, on methodological work identified as relevant either in the monitoring framework itself or during the exchange at the preparatory meeting. Members will be invited to complement the information provided and provide their reactions, through interventions.

17. Document CBD/FM/TEG/2023/1/2 provides relevant background material to support the work of the Group under this agenda item, including (a) background information on the monitoring framework and the mandate of the Ad Hoc Technical Expert Group on Indicators; (b) the mandate of the technical expert group on financial reporting; (c) a link providing the draft metadata fact sheets prepared by the United Nations Environment Programme World Conservation Monitoring Centre, which the Group may wish to use as a starting point; and (d) the template for observations regarding the indicators metadata that has been developed for the work of the Technical Expert Group on Indicators.

18. In accordance with its terms of reference, the Technical Expert Group shall, inter alia, take into account the existing work and experience under the Convention on financial reporting, including the work of the panel of experts. In this regard, the Secretariat prepared a final analysis of information provided through the financial reporting framework, for consideration by the Conference of the Parties at its fifteenth meeting (document CBD/COP/15/11). The document drew on the methodological information provided through the financial reporting frameworks and the practical experiences in financial reporting gained since the twelfth meeting of the Conference of the Parties and identified a number of lessons learned to inform options for simpler and more effective monitoring against the future target(s) for resource mobilization. The document is being made available on the meeting page for consideration by the Expert Group at its first meeting.

19. As has been informed by the Secretariat during the preparatory meeting, the Secretariat is commissioning a consultancy report on possible indicators of private funding for the conservation and sustainable use of biodiversity, in order to facilitate the work of the Group on indicator D.3, for which an agreed, up-to-date, methodology does currently not exist. In order to guide this work, members will be invited to have an initial discussion on this indicator, the results of which will be shared with the consultant.

**Item 4**

**Next steps**

20. Under this item, the Group will be invited to consider how to organize its intersessional work, in particular on the further development of the metadata fact sheets. To that effect, the Ad Hoc Technical Expert Group on Indicators established several subgroups that focussed, respectively, on a group of indicators and reported back to the next meeting of the Group. The Technical Expert Group on Financial Reporting may wish to consider making similar arrangements.

21. It is anticipated that the work of the Group on indicator D.3 would take place at the next meeting, tentatively planned for March 2024, based on the consultancy report mentioned above and the initial discussion of the technical expert group.

**Item 4**

**Other matters**

22. Under this item, members will have an opportunity to raise any other matters of relevance.

**Item 5**

**Closure of the meeting**

23. The meeting is expected to close on 1 December 2023 at 5 p.m.

## Annex

## Provisional organization of work

<i>Date and time</i>	<i>Meeting activities</i>
<b>Monday, 27 November 2023</b>	
9–9.30 a.m.	Registration
9.30–10.30 a.m.	<p><b>Item 1. Opening of the meeting</b></p> <ul style="list-style-type: none"> <li>Welcome remarks</li> </ul> <p><b>Item 2. Organizational matters</b></p> <p>(a) Adoption of the agenda; (b) Election of the Co-Chairs.</p>
10.30–11 a.m.	Coffee/tea break
11 a.m.–12.30 p.m.	<p><b>Item 2. (continued)</b></p> <p>(c) Organization of work Introduction of participants and their expectations</p>
12.30–2 p.m.	Lunch
2–3 p.m.	<p><b>Item 3. Consideration of indicators</b></p> <p>Indicator T18.1 (Positive incentives in place to promote biodiversity conservation and sustainable use)</p> <ul style="list-style-type: none"> <li>Stocktake of the state of play in the monitoring framework: introduction by the Secretariat Questions and answers</li> <li>Review of existing work and experiences: interventions by the Organisation for Economic Co-operation and Development (on PINE database) and others; Discussions</li> </ul>
3–3.30 p.m.	Coffee/tea break
3.30–5 p.m.	<p><b>Item 3. (continued)</b></p> <p>Indicator T18.1 (<i>continued</i>)</p> <ul style="list-style-type: none"> <li>Review of existing work and experiences (<i>continued</i>)</li> <li>Identify and fill gaps: discussion and agreement</li> </ul>
5–6 p.m.	Welcome reception
<b>Tuesday, 28 November 2023</b>	
9–10.30 a.m.	<p><b>Item 3. (continued)</b></p> <p>Indicator T18.1 (<i>continued</i>)</p> <ul style="list-style-type: none"> <li>Identify and fill gaps: discussion and agreement (<i>continued</i>)</li> <li>Identify capacity-building needs: discussion and agreement</li> <li>Completion of metadata sheets</li> </ul>

10.30–11 a.m.	Coffee/tea break
11 a.m.–12.30 p.m.	<p>Item 3. (<i>continued</i>)</p> <p>Indicator T18.2 (Value of subsidies and other incentives harmful to biodiversity that have been eliminated, phased out or reformed)</p> <ul style="list-style-type: none"> <li>• Stocktake of the state of play in the monitoring framework Introduction by the Secretariat Questions and answers</li> <li>• Review of existing work and experiences Interventions by representatives of: the United Nations Environment Programme (on SDG indicators on fossil-fuel subsidies and related work), the Organisation for Economic Co-operation and Development (on PSE-based indicator) Discussions</li> </ul>
12.30–2 p.m.	Lunch
2–3 p.m.	<p><b>Item 3.</b> (<i>continued</i>)</p> <p>Indicator T18.2 (<i>continued</i>)</p> <ul style="list-style-type: none"> <li>• Review of existing work and experiences (<i>continued</i>)</li> <li>• Identify and fill gaps: discussion and agreement</li> </ul>
3–3.30 p.m.	Coffee/tea break
3.30–5 p.m.	<p><b>Item 3.</b> (<i>continued</i>)</p> <p>Indicator T18.2 (<i>continued</i>)</p> <ul style="list-style-type: none"> <li>• Identify and fill gaps: discussion and agreement (<i>continued</i>)</li> <li>• Identify capacity-building needs: discussion and agreement</li> <li>• Completion of metadata sheets</li> </ul>
<b>Wednesday, 29 November 2023</b>	
9–10.30 a.m.	<p><b>Item 3.</b> (<i>continued</i>)</p> <p>Headline Indicator D.1 (<i>International public funding, including official development assistance (ODA) for conservation and sustainable use of biodiversity and ecosystems</i>)</p> <ul style="list-style-type: none"> <li>• Stocktake of the state of play in the monitoring framework Introduction by the Secretariat Questions and answers</li> <li>• Review of existing work and experiences Interventions by the Organisation for Economic Co-operation and Development (on DAC work on the Rio biodiversity marker and related work) Discussions</li> </ul>
10.30–11 a.m.	Coffee/tea break
11 a.m.–12.30 p.m.	<p><b>Item 3.</b> (<i>continued</i>)</p> <p>Headline Indicator D.1 (<i>continued</i>)</p> <ul style="list-style-type: none"> <li>• Review of existing work and experiences (<i>continued</i>)</li> </ul>
12.30–2 p.m.	Lunch

2–3 p.m.	<p><b>Item 3.</b> (<i>continued</i>)</p> <p>Headline Indicator D.1 (<i>continued</i>)</p> <ul style="list-style-type: none"> <li>Identify and fill gaps: discussion and agreement</li> </ul>
3–3.30 p.m.	Coffee/tea break
3.30–5 p.m.	<p><b>Item 3.</b> (<i>continued</i>)</p> <p>Headline Indicator D.1 (<i>continued</i>)</p> <ul style="list-style-type: none"> <li>Identify capacity-building needs: discussion and agreement</li> <li>Completion of metadata sheets</li> </ul>
<b>Thursday, 30 November 2023</b>	
9–10.30 a.m.	<p><b>Item 3.</b> (<i>continued</i>)</p> <p><b>Headline Indicator D.2</b> (Domestic public funding on conservation and sustainable use of biodiversity and ecosystems)</p> <ul style="list-style-type: none"> <li>Stocktake of the state of play in the monitoring framework: introduction by the Secretariat; Questions and answers</li> <li>Review of existing work and experiences Interventions by representatives of the United Nations Development Programme (on BIOFIN methodology and related work, GLOBE), the International Monetary Fund (on Government Finance Statistics using COFOG) and the System of Environmental-Economic Accounting (on relevant elements of SEEA) Discussion</li> </ul>
10.30–11 a.m.	Coffee/tea break
11 a.m.–12.30 p.m.	<p><b>Item 3.</b> (<i>continued</i>)</p> <p>Headline Indicator D.2 (<i>continued</i>)</p> <ul style="list-style-type: none"> <li>Review of existing work and experiences (<i>continued</i>)</li> </ul>
12.30–2 p.m.	Lunch
2–3 p.m.	<p><b>Item 3.</b> (<i>continued</i>)</p> <p>Headline Indicator D.2 (<i>continued</i>)</p> <ul style="list-style-type: none"> <li>Identify and fill gaps: discussion and agreement</li> </ul>
3–3.30 p.m.	Coffee/tea break
3.30–5 p.m.	<p><b>Item 3.</b> (<i>continued</i>)</p> <p>Headline Indicator D.2 (<i>continued</i>)</p> <ul style="list-style-type: none"> <li>Identify capacity-building needs: discussion and agreement</li> <li>Completion of metadata sheets</li> </ul>
<b>Friday, 1 December 2023</b>	
9–10.30 a.m.	<p><b>Item 3.</b> (<i>continued</i>)</p> <p><b>Headline Indicator D.3</b> (Private funding (domestic and international) on conservation and sustainable use of biodiversity and ecosystems)</p> <ul style="list-style-type: none"> <li>Initial round of discussion</li> </ul>

10.30–11 a.m.	Coffee/tea break
11 a.m.–12.30 p.m.	<p><b>Item 3. (continued)</b>  Headline Indicator D.3 (continued)</p> <ul style="list-style-type: none"> <li>• Initial round of discussion (continued)</li> </ul>
12.30–2 p.m.	Lunch
2–3 p.m.	<p><b>Item 4. Next steps</b></p> <ul style="list-style-type: none"> <li>• Discussion and agreement on arrangements for intersessional work</li> </ul>
3–3.30 p.m.	Coffee/tea break
3.30–5 p.m.	<p><b>Item 5. Other matters</b>  <b>Item 6. Closure of the meeting</b></p> <ul style="list-style-type: none"> <li>• Closing remarks</li> </ul>

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