

OPEN-ENDED WORKING GROUP
ON THE POST-2020 GLOBAL
BIODIVERSITY FRAMEWORK

Fifth meeting

Montreal, Canada, 3-5 December 2022

Agenda item 4

POST-2020 GLOBAL BIODIVERSITY FRAMEWORK – Targets 14-22

Draft recommendation submitted by the Co-Chairs

3. *Tools and solutions for implementation and mainstreaming*

TARGET 14

Ensure the [full] integration of biodiversity and its multiple values into policies, regulations, planning and development processes, poverty eradication strategies, strategic environmental assessments, environmental impact assessments and, as appropriate, national accounting, within and across all levels of government and across all sectors, [in particular [those with significant impacts on biodiversity] [agriculture, forestry, fisheries, aquaculture, finance, tourism, health, manufacturing, infrastructure, and energy and mining, [and deep-sea mining with safeguards],] progressively aligning all relevant public and private activities, [fiscal] and financial flows with the goals and targets of this framework.

[through determining cross-sectoral goals and sector-specific goals for sustainable use]

[insurance, geo-engineering, and biotechnology]

TARGET 15

Take legal, administrative or policy measures to [encourage and enable] business and [ensure that] [significantly increase the number or percentage of] large [as well as][and] transnational companies and financial institutions [and companies with significant impacts on biodiversity,]:

- (a) [Through mandatory requirements] Regularly monitor, assess, and fully and transparently disclose their [[financially material] risks, dependencies and] impacts on biodiversity [along their operations, supply and value chains and portfolios];
- (b) [Provide information needed to consumers to enable the public to make responsible consumption choices];
- (c) [Comply and report on access and benefit-sharing, as applicable;]
- (d) [Take legal responsibility for infractions] [, including through penalties, and liability and redress for damage and addressing conflicts of interest;]

[Follow a rights-based approach] [, including human rights and the rights of Mother Earth.] in order to [significantly] reduce [by half] negative impacts on biodiversity, increase positive impacts, reduce biodiversity-related risks to business and financial institutions, and [moving towards sustainable patterns of production] [foster a circular economy] [, consistent and in harmony with the Convention and other international obligations, together with Government regulations.

TARGET 16*

Ensure that people are encouraged and enabled to make sustainable consumption choices including by establishing supportive policy, legislative or regulatory frameworks, improving education, and access to relevant accurate information and alternatives, and [halve the global footprint [of diets]/[of consumption] per capita] halve per capita global food waste, and substantially reduce waste generation[, and, where relevant, eliminate overconsumption of natural resources and other materials in an equitable manner][, in order for all peoples to live well in harmony with Mother Earth].

TARGET 17*

Establish, strengthen capacity for, and implement [science-based] measures in all countries [based on the precautionary approach], [including through risk assessment and management and implementation of horizon scanning, monitoring and assessment]to prevent, manage or control potential [adverse] impacts of [living modified organisms resulting from] biotechnology [including synthetic biology and other new genetic techniques and their products and components] on biodiversity [and], [taking also into account the risks to] human health, [and socioeconomic considerations] [avoiding or minimizing] [the risk of these impacts], [while recognizing the potential benefits of biotechnology [towards achieving the objectives of the Convention and relevant sustainable development goals]].

TARGET 18

Identify [by 2025] and [eliminate,] phase out [or reform] [all direct and indirect] [subsidies] [incentives] harmful for biodiversity, [taking into account national socioeconomic conditions,] [in a [proportionate,] just, effective and equitable way, while substantially and progressively reducing them [by at least 500 billion United States dollars per year,] [starting with the most harmful subsidies,]] [in particular fisheries and agricultural subsidies] [and[, as appropriate,] redirect and repurpose to nature-positive activities[, domestically and internationally,] [prioritizing the stewardship of indigenous peoples and local communities]] and [Ensure that all incentives are either positive or neutral for biodiversity and that positive incentives are scaled up],consistent and in harmony with the Convention and other relevant international obligations.

TARGET 19.1

[In accordance with Article 20 of the Convention,] [Substantially] [Progressively] increase the level of financial resources made available from all sources, [domestic and international,] public and private, [aligning [financial flows] [them] with the post-2020 global biodiversity framework and towards nature-positive economies,] [for the implementation, by all Parties, of the Convention through the post-2020 global biodiversity framework.] [to implement national biodiversity strategies and action plans, building on national biodiversity finance plans or similar instruments] [by] [closing the global financing gap of] [reaching] [at least] [700 billion United States dollars, including a reduction of 500 billion United States dollars in harmful subsidies and conservation action amounting to 200 billion United States dollars through raising 1 per cent of GDP by 2030] [200 billion United States dollars [annual] per year] [including new, additional, innovative and effective[, timely and easily accessible] financial resources by:]

(a) [Progressively]increasing [new and additional] [new, additional, innovative, effective, timely and easily accessible] international [finance flows] [public financial resources from [[shall [to] be mobilized and provided by] [developed-country Parties] [countries with a capacity to do so and existing instruments and institutions, including international finance institutions and multilateral development banks to address the needs of the most vulnerable developing countries] [financial flows] to developing countries [in need of support to deliver on their national biodiversity strategies and action plans in the light of their capacities] [and all indigenous peoples and local communities] [and women and youth] [through direct

* Informal Group text recommended by the Contact Group as the basis for the way forward on the understanding that text from WG2020-4 may be incorporated as required.

access modalities] [including financial resources for Mother Earth-Centred Actions¹] [avoiding double counting] [reaching] [by] at least [--] billion United States dollars per year] [10 billion United States dollars per year [at an increasing percentage]] financial resources of at least 100 billion United States dollars annually until 2030, an amount to be revised for the period 2030–2050, to address the needs of developing countries] by 2030 [in the form of international grants [to developing countries]], [acknowledging common but differentiated responsibilities,] [to effectively implement the [Convention through the] post-2020 global biodiversity framework, in line with Article 20 of the Convention. Such financial mobilization and provision are [separate and distinct from those in] [aligned with] [maximize co-benefits and synergies with] the Paris Agreement concluded under the United Nations Framework Convention on Climate Change, as well as of [their] official development assistance [and other international finance flows];]

(b) Leveraging private finance [and strategies for raising new and additional resources, including payment for ecosystem services, global biodiversity impact funds and consumer-based approaches – for example, 1 per cent of retail and increasing domestic resource mobilization] [including the development of new and innovative financial instruments as well as the promotion of blended finance];

(c) [Progressively] [increasing] [doubling] domestic resource mobilization [, including] [through including biodiversity in national priorities,] [through mainstreaming biodiversity across sectors and institutions and strengthening the use of positive economic incentives stimulating innovative schemes such as payment for ecosystem services and calling on domestic development banks to increase their funding] [including through addressing sovereign debt in just and equitable ways] [considering the fiscal space and the levels of sovereign debt] [through preparation of national biodiversity finance plans or similar instruments] [by 2030] [, and

[(d) Establishing a new international financing instrument,] [By 2023, establish a global biodiversity fund that is fully operational by 2025, to serve as a dedicated mechanism for the provision of financial resources to developing-country Parties as determined in Articles 20 and 21 of the Convention, complemented by the Global Environment Facility;]

[(e) Building on climate financing] while enhancing the effectiveness[, efficiency and transparency] of resource use and [developing and implementing] [taking into account] national biodiversity finance plans or [similar instruments];]

[(f) Stimulating innovative schemes [domestically and internationally] such as [nature-based solutions and ecosystem-based approaches] payment for [environmental] [ecosystem] services[, green bonds, biodiversity offsets, carbon credits, benefit-sharing mechanisms in the context of digital sequence information on genetic resources, and debt-for-nature swaps.]]

TARGET 19.2

Strengthen capacity-building and development, access to and transfer of technology, and promote development of and access to innovation and technical and scientific cooperation, including through South-South, North-South and triangular cooperation, to meet the needs for effective implementation, particularly in developing countries, fostering joint technology development and joint scientific research programmes for the conservation and sustainable use of biodiversity and strengthening scientific research and monitoring capacities, commensurate with the ambition of the goals and targets of the framework.

TARGET 20

Ensure that the best available data, information and knowledge, are accessible to decision makers, practitioners and the public to guide effective and equitable governance, integrated and participatory

¹ Insertion to the glossary: Mother Earth-Centered Actions (MECA): Ecocentric and rights-based approach enabling the implementation of actions towards harmonic and complementary relationships between peoples and nature, promoting the continuity of all living beings and their communities and ensuring the non-commodification of environmental functions of Mother Earth.

management of biodiversity, and to strengthen communication, awareness-raising, education, monitoring, research and knowledge management and, also in this context, traditional knowledge, innovations, practices and technologies of indigenous peoples and local communities should only be accessed with their free, prior and informed consent², in accordance with national legislation.

TARGET 21

Ensure the full, equitable, inclusive, effective and gender-responsive representation and participation in decision-making, and access to justice and information related to biodiversity by indigenous peoples and local communities, respecting their cultures and their rights over lands, territories, resources, and traditional knowledge, as well as by women and girls, children and youth, and persons with disabilities and ensure the full protection of environmental human rights defenders.

TARGET 22

Ensure gender equality in the implementation of the framework through a gender responsive approach where all women and girls have equal opportunity and capacity to contribute to the three objectives of the Convention, including by recognizing their equal rights and access to land and natural resources and their full, equitable, meaningful and informed participation and leadership at all levels of action, engagement, policy and decision-making related to biodiversity.

[ADDITIONAL TARGET**

Implement biodiversity-inclusive One Health approaches, focusing especially on the risks of the emergence and transmission of zoonotic diseases, to avoid or reduce risks to the health of humans, wild and domesticated species, and ecosystems.]

² Free, prior and informed consent refers to the tripartite terminology of “prior and informed consent” or “free, prior and informed consent” or “approval and involvement.

** The number of this target within the sequence is to be determined.