



Convention on Biological Diversity

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CONFERENCE OF THE PARTIES TO THE CONVENTION
ON BIOLOGICAL DIVERSITY SERVING AS THE
MEETING OF THE PARTIES TO THE NAGOYA
PROTOCOL ON ACCESS TO GENETIC RESOURCES
AND THE FAIR AND EQUITABLE SHARING OF
BENEFITS ARISING FROM THEIR UTILIZATION

Fourth meeting – Part II

Montreal, Canada, 7-19 December 2022

Agenda item 7

Financial mechanism and resources (Article 25)

Draft decision submitted by the Chair of Working Group II

A. The financial mechanism

The Conference of the Parties serving as the meeting of the Parties to the Nagoya Protocol,

Having considered the information on the implementation of the Nagoya Protocol provided in the report of the Council of the Global Environment Facility and the programming directions of the eighth replenishment,¹

1. *Welcomes* the eighth replenishment of the Global Environment Facility Trust Fund and the support this makes available to Parties for the implementation of the Nagoya Protocol, and expresses its appreciation to the countries that contributed to the seventh replenishment;

2. *Also welcomes* the Biodiversity Focal Area Strategy contained in the programming directions for the eighth replenishment of the Global Environment Facility Trust Fund, which includes an objective relating to the effective implementation of the Nagoya Protocol;

3. *Urges* eligible Parties to prioritize access and benefit-sharing projects during the programming of their eighth-replenishment country allocations under the System for Transparent Allocation of Resources;

4. *Encourages* Parties to incorporate access and benefit-sharing activities in projects developed under other objectives of the biodiversity focal area, the integrated programmes and relevant global programmes of the programming directions for the eighth replenishment of the Global Environment Facility Trust Fund;

5. *Requests* the Executive Secretary to provide information on funding opportunities for support for the implementation of access and benefit-sharing activities under the eighth replenishment of the Global Environment Trust Fund to eligible Parties;

¹ Report of the Global Environment Facility Presented to the fifteenth meeting of the Conference of the Parties to the Convention on Biological Diversity (CBD/COP/15/8); GEF Programming Directions ([GEF/R.08/29/Rev.01](#))

6. *Recommends* that the Conference of the Parties at its fifteenth meeting include the following elements in the four-year (2022-2026) outcome-oriented framework of programme priorities for the eighth replenishment of the Global Environment Facility Trust Fund:

(a) Specific priorities for continued capacity-building to support the implementation of the Nagoya Protocol;²

(b) Support for the integration and mainstreaming of access and benefit-sharing on genetic resources and traditional knowledge associated with genetic resources in biodiversity and sustainable development-related policies and activities;

(c) Support for the development and sustainment of long-term institutional capacities for managing, monitoring and evaluating national access and benefit-sharing frameworks;

7. *Encourages* Parties to cooperate at the global, regional and subregional levels and *recommends* to the Conference of the Parties to request the Global Environment Facility to continue providing and enhancing support for joint projects, at global, regional or national levels, in order to maximize synergies and opportunities for cost-effective sharing of resources, information, experiences and expertise;

8. *Recommends* to the Conference of the Parties, in adopting guidance to the financial mechanism, that it invite the Global Environment Facility to make financial resources available in a timely manner to eligible Parties to assist them in meeting their reporting obligation under the Protocol;

9. *Invites* Parties to the Nagoya Protocol to participate actively in the sixth review of the effectiveness of the financial mechanism under the Convention;

10. *Requests* the Executive Secretary, subject to the availability of resources, in the context of the sixth review of the effectiveness of the financial mechanism, to collect views and information from eligible Parties on their experiences and lessons learned in accessing and utilizing funds from the financial mechanism for the implementation of the Nagoya Protocol, including information on challenges and underlying reasons, to access and utilize Global Environment Facility funds and on possible barriers to regional collaboration;

B. Resource mobilization

The Conference of the Parties serving as the meeting of the Parties to the Nagoya Protocol,

Recalling decision NP-1/7 and decision XI/4, paragraph 5, in which the Conference of the Parties decided to include consideration of resource mobilization for the Nagoya Protocol in the implementation of the resource mobilization strategy,

1. *Welcomes* decision 15/-- by the Conference of the Parties relating to resource mobilization, and *takes note* of the process established to further develop financial reporting under the Convention³;

2. *Requests* the technical expert group on financial reporting to also consider financial reporting related to resource mobilization for the Nagoya Protocol;

3. *Encourages* Parties to consider resource mobilization for the Nagoya Protocol in the implementation of the resource mobilization strategy for the post-2020 period and in particular, to include provisions for the implementation of the Nagoya Protocol in national biodiversity finance plans, taking into account Article 20 of the Convention on Biological Diversity and Article 25 of the Nagoya Protocol.

² Decision NP-4/-- (capacity-building), Annex.

³ Decision 15/-- on resource mobilization