



Convention on Biological Diversity

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English only

Technical Expert Group on Financial Reporting

Second meeting

Istanbul, Türkiye, 26 February–1 March 2024

Item 2 of the provisional agenda*

Organizational matters: adoption of the agenda and organization of work

Annotated provisional agenda

Introduction

1. At its fifteenth meeting, in its decision [15/7](#) on resource mobilization, the Conference of the Parties to the Convention on Biological Diversity requested the Executive Secretary to establish a technical expert group on the financial reporting elements in the monitoring framework for the Kunming-Montreal Global Biodiversity Framework. The terms of reference for the Technical Expert Group on Financial Reporting are contained in annex III to the decision, and the Group is mandated to complete its work by the sixteenth meeting.
2. The Technical Expert Group on Financial Reporting contributes to the work of the Ad Hoc Technical Expert Group on Indicators for the Kunming-Montreal Global Biodiversity Framework established to advise on the further operationalization of the monitoring framework, in accordance with paragraph 6 of the terms of reference of the latter group.¹ The two groups thus work in close coordination to avoid overlapping activities and the duplication of work.
3. At its first meeting, held from 27 November to 1 December 2023, the Technical Expert Group on Financial Reporting undertook a first review of four of the five headline indicators under its remit (18.1, 18.2, D.1 and D.2) and had a first exchange of views on headline indicator D.3. The review conducted by the Group followed a six-step process:
 - (a) Introductory presentations on the state of current work by the Secretariat, members of the Technical Expert Group, external partners or a combination of those;
 - (b) Initial discussion of the material presented;
 - (c) Identification of possible new components or complementary indicators and provision of advice on associated monitoring and national data-sharing;
 - (d) Identification of remaining gaps and of work to be undertaken;
 - (e) Identification of capacity-building needs;
 - (f) Review of metadata fact sheets, and discussions and agreement on the need for and scope of refinement or revision.

* CBD/FM/TEG/2024/1/1.

¹ Decision 15/5, annex II.

4. In line with the steps described above, and on the basis of its first review, the Technical Expert Group assigned intersessional work to five subgroups, each focusing on one of the five headline indicators under review by the Group. For each of subgroup, the Group developed terms of reference based on the template provided in the report of its first meeting.² With regard to headline indicator D.3, the related subgroup provided further input to and exchanged with a consultant on private finance reporting hired by the Secretariat, giving due regard to the need to produce the deliverables described below.

5. At its first meeting, the Technical Expert Group agreed that the subgroups would work autonomously until its second meeting, at which time the Group would consider and finalize the draft deliverables that they had prepared, namely: (a) the draft metadata sheets; (b) draft proposals for the complementary and binary indicators, if any; (c) the draft lists of gaps and of associated capacity-building needs; (d) suggestions for the reporting template; and (e) suggestions for future work, as needed. The draft deliverables, as prepared by the subgroups and, in the case of headline indicator D.3, by the consultant, were made available to the members of the Group.

6. The second meeting of the Technical Expert Group is being convened with financial support from the European Union and the United Kingdom of Great Britain and Northern Ireland, as well as financial and logistical support from the Biodiversity Finance Initiative of the United Nations Development Programme.

7. The meeting will be conducted in English.

Item 1

Opening of the meeting

8. Registration for the meeting will begin at 9.30 on 26 February 2024, and the meeting will be opened at 10 a.m. Opening remarks will be made by the Co-Chairs of the Technical Expert Group, a representative of the Biodiversity Finance Initiative, as host of the meeting, and a representative of the Secretariat of the Convention.

Item 2

Organizational matters: adoption of the agenda and organization of work

9. The provisional agenda has been prepared by the Secretariat in consultation with the Co-Chairs of the Technical Expert Group. Participants will be invited to consider the provisional agenda, for adoption, and to approve the proposed organization of work provided in the annex to the present document.

Item 3

Update on the work of the Ad Hoc Technical Expert Group on Indicators for the Kunming-Montreal Global Biodiversity Framework and planned coordination of work

10. The Co-Chairs provided an update of the work of the Technical Expert Group on Financial Reporting to the Ad Hoc Technical Expert Group on Indicators at its meeting of 29 January 2024 and will attend its sixth meeting, scheduled for 11 to 15 March 2024. The Co-Chairs and, as appropriate, a representative of the Secretariat, will provide an update on progress in the overarching work of the Expert Group on Indicators and on the planned coordination of work.

Item 4

Review and finalization of the work of the subgroups

11. The chaperones of each subgroup will present the work of each subgroup and its draft deliverables, namely:

- (a) The draft metadata sheets;

² CBD/FM/TEG/2023/1/3, annex I.

- (b) Draft proposals for the complementary and binary indicators, if any;
- (c) The draft lists of gaps and of associated capacity-building needs;
- (d) Suggestions for the reporting template;
- (e) Suggestions for future work, as needed.

12. The Technical Expert Group will consider and finalize the draft deliverables of each subgroup.

Item 5

Consolidation of the work of the subgroups

13. In order to avoid overlaps and inconsistencies, the following deliverables need to be consolidated: (a) draft proposals for the complementary and binary indicators, if any; (b) the draft lists of gaps and of associated capacity-building needs; (c) suggestions for the reporting template; and (d) suggestions for future work, as needed. The Technical Expert Group on Financial Reporting will conduct the consolidation on the basis of the discussions held under agenda item 4 and of a draft prepared by the Co-Chairs and the chaperones, with the support of the Secretariat, for further consideration by the Ad Hoc Technical Expert Group on Indicators and integration of the deliverables into the overarching work of the latter group.

Item 6

Next steps

14. The Co-Chairs and a representative of the Secretariat will present the next steps to be taken for transmittal of the outcomes of the work of the Technical Expert Group on Financial Reporting to the Ad Hoc Technical Expert Group on Indicators. The Co-Chairs will attend the sixth meeting of the Technical Expert Group on Indicators in order to present the work of the Technical Expert Group on Financial Reporting and facilitate its integration into the overarching work.

Item 7

Other matters

15. Under agenda item 7, members of the Technical Expert Group will have an opportunity to raise any other matters of relevance.

Item 8

Adoption of the report

16. The Technical Expert Group will be invited to adopt the report on the present meeting. In accordance with established practice, it will also be invited to authorize the Co-Chairs to finalize the report after the meeting, with the assistance of the Secretariat.

Item 9

Closure of the meeting

17. The meeting is expected to be closed at 5.30 p.m. on 1 March 2024.

Annex

Proposed organization of work

Monday, 26 February 2024	
9.30–10 a.m.	<i>Registration</i>
10–11 a.m.	<p>Item 1. Opening of meeting</p> <ul style="list-style-type: none"> - Welcoming remarks <p>Item 2. Organizational matters: adoption of the agenda and organization of work</p> <p>Item 3. Update on the work of the Ad Hoc Technical Expert Group on Indicators for the Kunming-Montreal Global Biodiversity Framework and planned coordination of work</p> <ul style="list-style-type: none"> - Briefing by the Co-Chairs
11–11.30 a.m.	<i>Coffee break</i>
11.30 a.m.–1 p.m.	<p>Item 4. Review and finalization of the work of the subgroups</p> <p><i>Headline indicator 18.1</i></p> <ul style="list-style-type: none"> - Presentation by the chaperone(s) - Discussion and agreement on: <ul style="list-style-type: none"> (a) The draft metadata sheets, (b) Draft proposals for the complementary and binary indicators, if any; (c) The draft lists of gaps and of associated capacity-building needs; (d) Suggestions for the reporting template; (e) Suggestions for future work, as needed.
1–2 p.m.	<i>Lunch</i>
2–3.30 p.m.	<p>Item 4 (<i>continued</i>)</p> <p><i>Headline indicator 18.1 (continued)</i></p>
3.30–4 p.m.	<i>Coffee break</i>
4–5.30 p.m.	<p>Item 4 (<i>continued</i>)</p> <p><i>Headline indicator 18.2 (same structure as for headline indicator 18.1)</i></p>
Tuesday, 27 February 2024	
9–10.30 a.m.	<p>Item 4 (<i>continued</i>)</p> <p><i>Headline indicator 18.2 (continued)</i></p>
10.30–11 a.m.	<i>Coffee break</i>
11 a.m.–12.30 p.m.	<p>Item 4 (<i>continued</i>)</p> <p><i>Headline indicator 18.2 (continued)</i></p>
12.30–2 p.m.	<i>Lunch</i>
2–3.30 p.m.	<p>Item 4 (<i>continued</i>)</p> <p><i>Headline indicator D.1 (same structure as for headline indicator 18.1)</i></p>
3.30–4 p.m.	<i>Coffee break</i>
4–5.30 p.m.	<p>Item 4 (<i>continued</i>)</p> <p><i>Headline indicator D.1 (continued)</i></p>
Wednesday, 28 February 2024	
9–10.30 a.m.	<p>Item 4 (<i>continued</i>)</p> <p><i>Headline indicator D.1 (continued)</i></p>

10.30–11 a.m.	<i>Coffee break</i>
11 a.m.–12.30 p.m.	Item 4 (<i>continued</i>) <i>Headline indicator D.2 (same structure as for headline indicator 18.1)</i>
12.30–2 p.m.	<i>Lunch</i>
2–3.30 p.m.	Item 4 (<i>continued</i>) <i>Headline indicator D.2 (continued)</i>
3.30–4 p.m.	<i>Coffee break</i>
4–5.30 p.m.	Item 4 (<i>continued</i>) <i>Headline indicator D.2 (continued)</i>
Thursday, 29 February 2024	
9–10.30 a.m.	Item 4 (<i>continued</i>) <i>Headline indicator D.3 (same structure as for headline indicator 18.1)</i>
10.30–11 a.m.	<i>Coffee break</i>
11 a.m.–12.30 p.m.	Item 4 (<i>continued</i>) <i>Headline indicator D.3 (continued)</i>
12.30–2 p.m.	<i>Lunch</i>
2–3.30 p.m.	Item 4 (<i>continued</i>) <i>Headline indicator D.3 (continued)</i>
3.30–4 p.m.	<i>Coffee break</i>
4–5.30 p.m.	Item 4 (<i>continued</i>) <i>Headline indicator D.3 (continued)</i>
Friday, 1 March 2024	
<i>To be confirmed</i>	<i>Preparation of consolidated elements by the Co-Chairs and the chaperones, with assistance from the Secretariat</i>
10.30–11 a.m.	<i>Coffee break</i>
11 a.m.–12.30 p.m.	Item 5. Consolidation of the work of the subgroups - Discussion and agreement on the draft consolidation
12.30–2 p.m.	<i>Lunch</i>
2–3.30 p.m.	Item 6. Next steps - Presentation by the Co-Chairs and a representative of the Secretariat Item 7. Other matters
3.30–4 p.m.	<i>Coffee break</i>
4–5.30 p.m.	Item 8. Adoption of the report Item 9. Closure of the meeting