

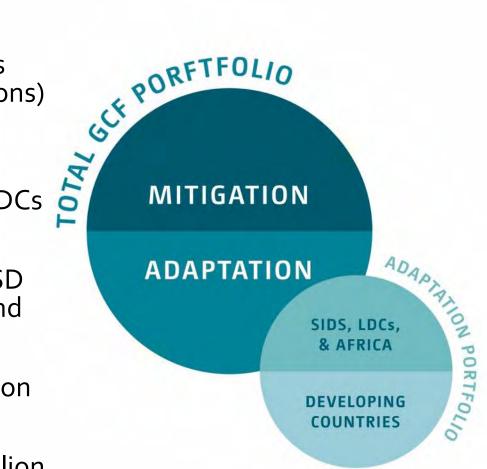
Jason Spensley

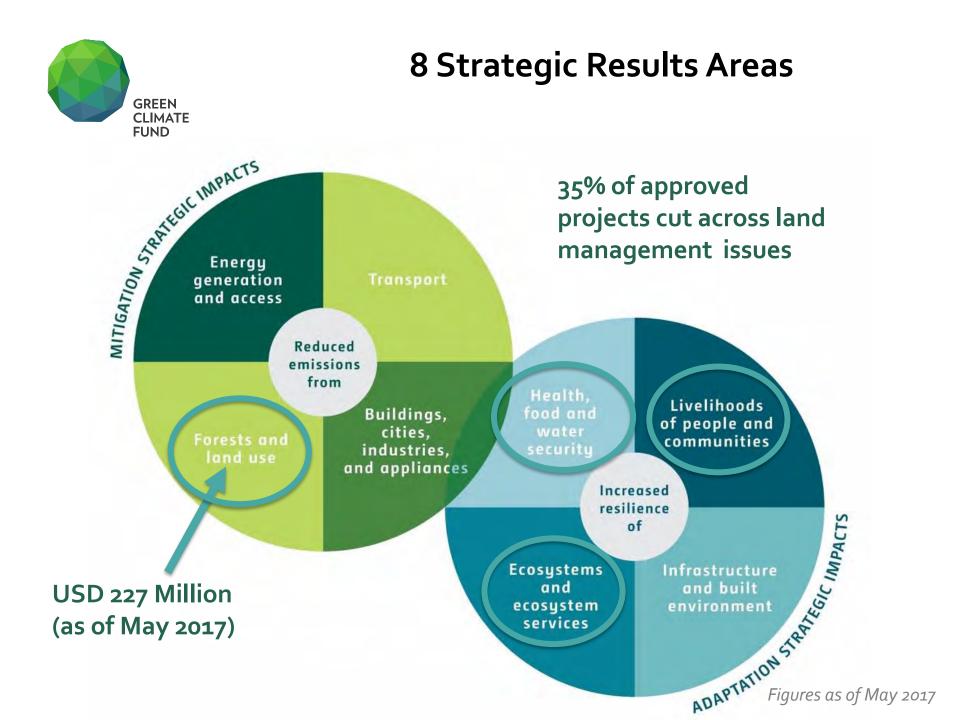
Sr. Specialist, Project Preparation and Adaptation Planning



GCF resources

- Scale: USD 10.3 billion in pledges (UsD 9.9 billon signed contributions)
- Balance: 50/50 split between adaptation & mitigation; 50% of adaptation resources for SIDS, LDCs and African States
- **Pipeline:** 58 projects, totaling USD 3.4 billion requested from GCF and 13.2 billion with co-financing
- Readiness support: USD 80 million (including adaptation planning)
- **Project preparation:** USD 40 million







Six Investment Criteria

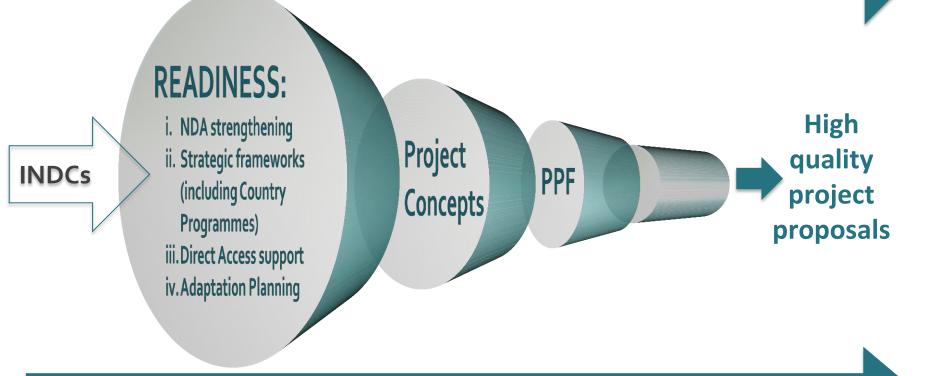
Against which proposals are assessed

Impact potential	Potential to contribute to achievement of Fund's objectives and result areas
Paradigm shift potential	Long-term impact beyond a one-off investment
Sustainable development potential	Wider economic, environmental, social & gender co-benefits
Country ownership	Country ownership and capacity to implement
Efficiency & effectiveness	Economic and financial soundness, as well as cost-effectiveness and co-financing
Responsive to needs of recipients	Vulnerability and financing needs of beneficiary in targeted group



GCF Programming Overview

Country and Entity Programmes are foundation, resulting in project proposals



Structured Dialogues and direct access events further support funding proposal quality



GCF 'Readiness' support





Adaptation Planning Support Progress in 2017

- 36 proposals submitted
- 14 LDCs, 3 SIDS

(as of 10 October 2017)

- 7 approved/endorsed
- 20 pending resubmission from NDAs with Secretariat feedback
- 9 undergoing review by Secretariat
- 27 of 36 proposals with 2 delivery partners





The big picture: GCF perspectives on the impact of adaptation planning

Understanding climate impacts and vulnerabilities Designing strategies and actions to address these impacts Achieving ownership and investment by key actors (private/public, sub-national, etc.) Creating adaptation financing strategy (including GCF project pipeline)





adaptation planning outcome areas

1. Adaptation governance and coordination established

2. Impact and investment information, and capacity to analyse it

3. Knowledge, information & communication

4. Policy & strategy development/integration

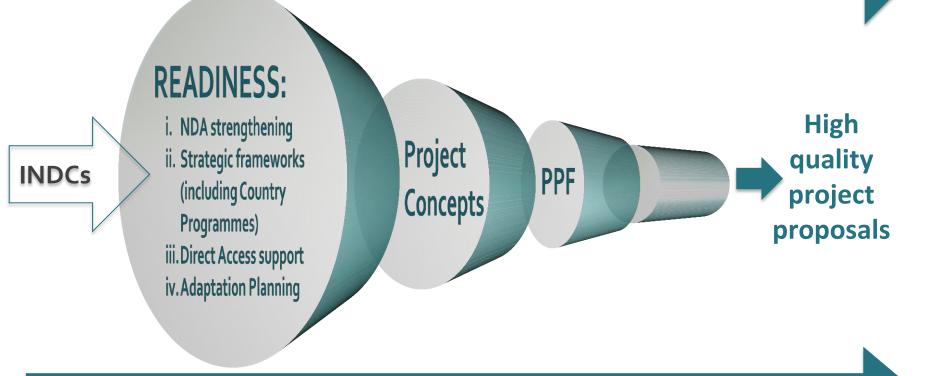
5. Financing action plan

6. Monitoring & learning



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What is Project Preparation Facility (PPF)?

- Intended to strengthen quality of GCF project pipeline
- Submitted with or following Concept Note
- Submitted by Accredited Entity with NDA No-Objection Letter
- Especially for:
 - **Direct Access Accredited Entities** (all can apply)
 - Micro-to-small category projects
- PPF support contributes directly to strengthing Funding
 Proposals within two years after PPF request approval
- Up to USD 1.5 million of PPF support per project



PPF State of Play





Eligible PPF activities:

- 1. Pre-feasibility and feasibility studies, as well as project design;
- 2. Environmental, social and gender studies;
- 3. Risk assessments;
- 4. Identification of programme/project-level indicators;
- 5. Pre-contract services, including the revision of tender documents;
- 6. Advisory services and/or other services to financially structure a proposed activity; and
- 7. Other project preparation activities, where necessary, provided that sufficient justification is available.



How to request PPF support

- A PPF request should be submitted by an Accredited Entity to ppf@gcfund.org
- Required documents:
 - PPF application form
 - Project Concept Note
 - NDA No-objection letter for PPF



PPF State of Play





Thank you