



Convention on Biological Diversity

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CONFERENCE OF THE PARTIES TO THE CONVENTION
ON BIOLOGICAL DIVERSITY SERVING AS THE
MEETING OF THE PARTIES TO THE NAGOYA
PROTOCOL ON ACCESS TO GENETIC RESOURCES
AND THE FAIR AND EQUITABLE SHARING OF
BENEFITS ARISING FROM THEIR UTILIZATION

Third meeting

Sharm El-Sheikh, Egypt, 17-29 November 2018

Agenda item 8

FINANCIAL MECHANISM

Draft decision submitted by the Chair of Working Group I

The Conference of the Parties serving as the meeting of the Parties to the Nagoya Protocol

1. *Welcomes* the seventh replenishment of the Global Environment Facility Trust Fund, and *expresses its appreciation* to the countries that contributed to the seventh replenishment;¹
2. *Also welcomes* the Biodiversity Focal Area Strategy, which includes a programme for implementing the Nagoya Protocol, and *takes note* of the notional programming targets for the various Biodiversity Focal Area objectives and programmes contained in the report on the seventh replenishment;²
3. *Encourages* eligible Parties to prioritize access and benefit-sharing projects during the programming of their seventh-replenishment national allocations under the System for Transparent Allocation of Resources (STAR);
4. *Encourages* Parties to incorporate access and benefit-sharing activities in projects developed under other programmes of the Global Environment Facility, as appropriate;
5. *Also encourages* Parties to cooperate at the regional and subregional levels and to request support from the Global Environment Facility for joint projects in order to maximize synergies and opportunities for cost-effective sharing of resources, information, experiences and expertise.

¹ CBD/NP/MOP/3/5.

² [GEF/A.6/05/Rev.01](#).