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SUBSIDIARY BODY ON IMPLEMENTATION Second meeting Montreal, Canada, 9-13 July 2018 Agenda item 9

REVIEW OF IMPLEMENTATION OF THE FINANCIAL MECHANISM (ARTICLE 21)

Draft recommendation submitted by the Chair

The Subsidiary Body on Implementation,

Recalling Article 21 and related provisions of the Convention, Article 28 of the Cartagena Protocol on Biosafety and Article 25 of the Nagoya Protocol on Access and Benefit-sharing,

Also recalling decisions XIII/21 and III/8,

Taking note of the information regarding the implementation of Article 21 of the Convention contained in the note by the Executive Secretary on the financial mechanism, ¹

Also taking note of the sixth overall performance study of the Independent Evaluation Office of the Global Environment Facility, and the summary of evaluation results of the Global Environment Facility Independent Evaluation Office,²

- 1. Notes with appreciation the preliminary report of the Global Environment Facility;³
- 2. *Invites* the Council of the Global Environment Facility to submit its final report in time for consideration by the Conference of the Parties at its fourteenth meeting;
- 3. *Regrets* that the terms of reference for the fifth review of the financial mechanism were not implemented due to lack of funding;
- 4. *Invites* Parties and Governments, as well as relevant stakeholders, to submit views and other information on the sixth overall performance study of the Independent Evaluation Office of the Global Environment Facility, and the summary of evaluation results of the Global Environment Facility Independent Evaluation Office, to the Executive Secretary by 15 September 2018;
- 5. Requests the Executive Secretary to prepare a compilation of submissions received from Parties as well the information derived from the sixth overall performance study of the Independent Evaluation Office of the Global Environment Facility, which will be the basis for the fifth review of effectiveness of the financial mechanism to be performed by the Conference of the Parties at its fourteenth meeting;
- 6. *Recommends* that the Conference of the Parties at its fourteenth meeting adopt a decision along the following lines:

¹ CBD/SBI/2/8.

² CBD/SBI/2/INF/25.

³ CBD/SBI/2/8/Add.1.

The Conference of the Parties

- 1. Welcomes the successful conclusion of the seventh replenishment of the Global Environment Facility Trust Fund, and expresses its appreciation for the continuing financial support from Parties and Governments for carrying out the tasks under the global Strategic Plan for Biodiversity 2011-2020 in its remaining years, and for supporting the implementation of the post-2020 global biodiversity framework in its first two years;
- 2. Notes that the biodiversity programming directions for the seventh replenishment of the Trust Fund reflect the guidance adopted by the Conference of the Parties at its thirteenth meeting, which includes the consolidated guidance to the financial mechanism and the four-year framework of programme priorities (2018-2022), as well as further guidance;⁴
- 3. *Invites* Parties, while utilizing GEF-7 allocations, to support the collective action and contributions of indigenous peoples and local communities towards achieving the Aichi Biodiversity Targets through, as appropriate, programmes, projects and activities of indigenous peoples and local communities including the GEF Small Grants Programme;
- 4. In line with the consolidated guidance provided in decision XIII/21, *invites* the Global Environment Facility to continue to provide support to all eligible Parties for capacity-building:
- (a) On issues identified by the Parties to facilitate further implementation of the Cartagena Protocol on Biosafety and Nagoya Protocol on Access and Benefit-sharing, including regional cooperation projects with a view to facilitating the sharing of experiences and lessons learned, and harnessing associated synergies;
- (b) In the use of the Access and Benefit-Sharing Clearing-House, based on experiences and lessons learned during the Project on Continued Enhancement of Building Capacity for Effective Participation in the Biosafety Clearing-House and using resources under the biodiversity focal area;
- 5. *Notes* the ongoing review and update of GEF's policy on safeguards and rules of engagement with indigenous peoples, against criteria of best practice;
- 6. *Invites* the Global Environment Facility to continue its support for national implementation activities under the Strategic Plan for Biodiversity 2011-2020 in an efficient manner, with a view to enable Parties to enhance progress towards the Biodiversity Aichi Targets by 2020;
- 7. *Encourages* the Executive Secretary to work closely with the Global Environment Facility in the transition to the follow-up to the Strategic Plan for Biodiversity 2011-2020;
- 8. Also encourages the Executive Secretary to work closely with agencies associated with the Global Environment Facility in the transition to the follow-up to the Strategic Plan for Biodiversity 2011-2020, taking into account the need to promote greater synergies between the Global Environment Facility and other financing mechanisms.

See decision XIII/21.

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