

CONVENTION ON BIOLOGICAL DIVERSITY

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POST-2020 GLOBAL BIODIVERSITY FRAMEWORK – TARGETS 14, 15, 16, 17, 18, 19.1, 19.2, 20, 21 and 22

Draft recommendation submitted by the Co-Chairs

TARGET 15

Take legal, administrative or policy measures to [ensure that all] [significantly increase the number or percentage of] business and financial institutions[, particularly those] [with significant impacts on biodiversity,] [and large and transnational companies] [, that]:

- (a) [Through mandatory requirements] Regularly monitor, assess, and fully and transparently disclose their [dependencies and] impacts on biodiversity [along their operations, supply and value chains and portfolios];
- (b) [Provide information needed to consumers to enable the public to make responsible consumption choices];
- (c) [Comply and report on access and benefit-sharing];
- (d) [Take legal responsibility for infractions] [, including through penalties, and liability and redress for damage and addressing conflicts of interest;]
- (e) [Follow a rights-based approach] [, including human rights and the rights of Mother Earth.]

In order to [significantly] reduce [by half] negative impacts on biodiversity, increase positive impacts, reduce biodiversity-related risks to business and financial institutions, and [moving towards sustainable patterns of production] [foster a circular economy] [, consistent and in harmony with the Convention and other international obligations, together with Government regulations.]

TARGET 16

Ensure that [all consumers] [people] are encouraged and enabled to make sustainable consumption choices [including] by establishing supportive policy, legislative or regulatory frameworks, improving education, and access to relevant accurate information and alternatives, taking into account [national circumstances] [social, economic, cultural [and historical] contexts]

[Halve the global footprint [of diets] [of food systems] [of consumption] per capita] Halve per capita global food waste, and substantially reduce waste generation[, and, where relevant, eliminate overconsumption of natural resources and other materials in an equitable manner] [, in order for all peoples to live well in harmony with mother earth]

TARGET 17

Establish, strengthen capacity for, and implement [science-based] [environmental risk assessment] measures in all countries [based on the precautionary approach] to [prevent,] manage [or control] potential [adverse] impacts of [living modified organisms resulting from]] biotechnology [including synthetic

biology and other new genetic techniques and their products and components] on biodiversity [and], [taking also into account the risks to] human health, [and socioeconomic considerations] [avoiding or minimizing] [the risk of these impacts] [including through risk assessment and management and implementation of [horizon] scanning, monitoring [and assessment], [while recognizing [and encouraging] the potential benefits of [the application of modern] biotechnology [towards achieving the objectives of the Convention and relevant sustainable development goals]].

TARGET 19.1

[In accordance with Article 20 of the Convention,] [Substantially] [Progressively] increase the level of financial resources made available from all sources, [domestic and international,] public and private, [aligning [financial flows] [them] with the post-2020 global biodiversity framework and towards nature-positive economies,] [for the implementation, by all Parties, of the Convention through the post-2020 global biodiversity framework.] [to implement national biodiversity strategies and action plans, building on national biodiversity finance plans or similar instruments] [by] [closing the global financing gap of] [reaching] [at least] [700 billion United States dollars, including a reduction of 500 billion United States dollars in harmful subsidies and conservation action amounting to 200 billion United States dollars through raising 1 per cent of GDP by 2030] [200 billion United States dollars [annual] per year] [including new, additional, innovative and effective[, timely and easily accessible] financial resources by:]

(a) [Progressively] increasing [new and additional] [new, additional, innovative, effective, timely and easily accessible] international [finance flows] [public financial resources from [[shall [to] be mobilized and provided by] [developed-country Parties] [countries with a capacity to do so and existing instruments and institutions, including international finance institutions and multilateral development banks to address the needs of the most vulnerable developing countries] [financial flows] to developing countries [in need of support to deliver on their national biodiversity strategies and action plans in the light of their capacities] [and all indigenous peoples and local communities] [and women and youth] [through direct access modalities] [including financial resources for mother Earth-centred actions] [avoiding double counting] [reaching] [by] at least [10 billion United States dollars per year] [10 billion United States dollars per year [at an increasing percentage]] financial resources of at least 100 billion United States dollars annually until 2030, an amount to be revised for the period 2030–2050, to address the needs of developing countries] by 2030 [in the form of international grants [to developing countries]], [acknowledging common but differentiated responsibilities,] [to effectively implement the [Convention through the] post-2020 global biodiversity framework, in line with Article 20 of the Convention. Such financial mobilization and provision are [separate and distinct from those in] [aligned with] [maximize co-benefits and synergies with] the Paris Agreement concluded under the United Nations Framework Convention on Climate Change, as well as of [their] official development assistance [and other international finance flows];]

(b) Leveraging private finance [and strategies for raising new and additional resources, including payment for ecosystem services, global biodiversity impact funds and consumer-based approaches – for example, 1 per cent of retail and increasing domestic resource mobilization] [including the development of new and innovative financial instruments as well as the promotion of blended finance];

(c) [Progressively] [increasing] [doubling] domestic resource mobilization [, including] [through including biodiversity in national priorities,] [through mainstreaming biodiversity across sectors and institutions and strengthening the use of positive economic incentives stimulating innovative schemes such as payment for ecosystem services and calling on domestic development banks to increase their funding] [including through addressing sovereign debt in just and equitable ways] [considering the fiscal space and the levels of sovereign debt] [through preparation of national biodiversity finance plans or similar instruments] [by 2030] [, and

[(d) Establishing a new international financing instrument,] [By 2023, establish a global biodiversity fund that is fully operational by 2025, to serve as a dedicated mechanism for the provision of

financial resources to developing-country Parties as determined in Articles 20 and 21 of the Convention, complemented by the Global Environment Facility;]

[(e) Building on climate financing] while enhancing the effectiveness[, efficiency and transparency] of resource use and [developing and implementing] [taking into account] national biodiversity finance plans or [similar instruments];]

[(f) Stimulating innovative schemes [domestically and internationally] such as [nature-based solutions and ecosystem-based approaches] payment for [environmental] [ecosystem] services[, green bonds, biodiversity offsets, carbon credits, benefit-sharing mechanisms in the context of digital sequence information on genetic resources, and debt-for-nature swaps.]]
