



Convention on Biological Diversity

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English only

Preparatory meeting of the Technical Expert Group on Financial Reporting

Online, 24 October 2023

Item 2 (a) of the provisional agenda*

**Organizational matters:
adoption of the agenda**

Annotated provisional agenda

Introduction

1. At its fifteenth meeting, in its decision [15/7](#), on resource mobilization, the Conference of the Parties to the Convention on Biological Diversity requested the Executive Secretary to establish a technical expert group on the financial reporting elements in the monitoring framework of the Kunming-Montreal Global Biodiversity Framework. The terms of reference for the Technical Expert Group on Financial Reporting are contained in annex III to the decision, and the Group is mandated to complete its work by the sixteenth meeting.
2. The Technical Expert Group on Financial Reporting will contribute to the work of the Ad Hoc Technical Expert Group on Indicators that was established to advise on the further operationalization of the monitoring framework for the Kunming-Montreal Global Biodiversity Framework, in accordance with paragraph 6 of the terms of reference of the latter group.¹ The Technical Expert Group on Financial Reporting thus is expected to coordinate closely with the Ad Hoc Technical Expert Group on Indicators in order to avoid overlapping mandates and the duplication of work.
3. According to its terms of reference, the membership of the Technical Expert Group on Financial Reporting must comprise technical experts on biodiversity finance statistics from Parties, as well as observers and other relevant organizations. In response to notification No. [2023-012](#) of 21 February 2023, nominations for membership were received from Governments and relevant organizations and included members of the scientific community and organizations representing indigenous peoples and local communities, women and young people. On that basis, and with due regard to regional and gender balance, the Secretariat selected 23 experts.
4. In compliance with its terms of reference, the Technical Expert Group will conduct its work primarily by electronic means. Subject to the availability of resources, it will also meet in person, if possible at least twice during the intersessional period. As communicated in notification No. [2023-067](#), an in-person meeting will be held in Montreal, Canada, from 27 November to 1 December 2023. The Secretariat expresses its gratitude to the European Union and the Government of the United Kingdom and Northern Ireland for their financial support in that regard. At least one

* CBD/FM/TEG/2023/PM/1/1.

¹ Decision 15/5, annex II.

additional meeting, either in person or online, is tentatively planned for March 2024. The Secretariat will evaluate the need for additional meetings with guidance from the Expert Group.

5. Relevant technical information on the present preparatory meeting will be circulated to the members beforehand. The overall objectives of the meeting are:

(a) To familiarize the members of the Group with the mandate and terms of reference provided in annex III to decision 15/7;

(b) To inform them about the state of preparatory activities undertaken by the Secretariat to date;

(c) To present draft modalities for the work of the group, for review by the members;

(d) To enable the members to raise any other relevant matters.

6. The meeting will be held in English only.

Item 1

Opening of the meeting

7. A representative of the Secretariat will open the meeting at 8 a.m. Eastern Daylight Time.

8. Opening remarks will also be made by the Co-Chairs of the Ad Hoc Technical Expert Group on Indicators.

Item 2

Organizational matters

(a) Adoption of the agenda

9. Participants will be invited to adopt the provisional agenda for the meeting.

(b) Election of the Co-Chairs

10. As stipulated in its terms of reference, the Technical Expert Group will need to elect two co-chairs from among its members. Members will therefore be invited to consult one another so that the Expert Group may elect its co-chairs on the first day of its first meeting, on 27 November, on the basis of proposals from the floor.

Item 3

Consideration of possible modalities of work for the Technical Expert Group on Financial Reporting

11. The Secretariat will make an introductory presentation outlining the mandate and terms of reference of the Technical Expert Group and proposing modalities, including a tentative workplan, for the discharge of its terms of reference. The Expert Group will be invited to review and comment on the proposed modalities.

12. The Secretariat will summarize the discussion and make initial observations on the comments received. It will also take those comments into consideration when preparing the annotations to the provisional agenda, including a proposed organization of work, for the first meeting of the Technical Expert Group.

Item 4

Other matters

13. Under this item, members will have an opportunity to raise any other matters of relevance.

Item 5

Closure of the meeting

14. The meeting is expected to close at 11 a.m. Eastern Daylight Time.