





Convention on Biological Diversity

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CONFERENCE OF THE PARTIES TO THE CONVENTION ON BIOLOGICAL DIVERSITY SERVING AS THE MEETING OF THE PARTIES TO THE NAGOYA PROTOCOL ON ACCESS TO GENETIC RESOURCES AND THE FAIR AND EQUITABLE SHARING OF BENEFITS ARISING FROM THEIR UTILIZATION First meeting Pyeongchang, Republic of Korea, 13–17 October 2014 Agenda item 12

NP-1/6. Matters related to the financial mechanism

The Conference of the Parties serving as the meeting of the Parties to the Nagoya Protocol

- I. Operational arrangements between the Convention and the Council of the Global Environment Facility with respect to the Nagoya Protocol
- 1. *Takes note* of the memorandum of understanding between the Conference of the Parties to the Convention and the Council of the Global Environment Facility adopted in decision III/8 and *confirms* that the operational arrangements outlined in the memorandum of understanding shall apply, mutatis mutandis, to the Protocol, in particular paragraph 4.3 on the periodic review of the effectiveness of the financial mechanism and paragraph 5.1 on the determination of funding requirements;
- 2. Requests the Executive Secretary to submit the chapter on access and benefit-sharing of the report of the Council of the Global Environment Facility to the Conference of the Parties to the Conference of the Parties serving as the meeting of the Parties to the Nagoya Protocol, in time for its consideration and appropriate action;
- 3. Recommends that the Conference of the Parties invite representatives of the Global Environment Facility to attend, and make official statements to, the ordinary sessions of the Conference of the Parties serving as the meeting of the Parties to the Nagoya Protocol with a view to reporting on the implementation of the guidance to the Global Environment Facility with respect to access and benefit-sharing;
- 4. Also recommends that the Conference of the Parties encourage the secretariats of the Convention and the Global Environment Facility to exchange information and consult on a regular basis prior to meetings of the Council of the Global Environment Facility and meetings of the Conference of the Parties serving as the meeting of the Parties to the Nagoya Protocol with a view to facilitating the effectiveness of the financial mechanism in assisting Parties in implementing the Protocol;

II. Guidance to the financial mechanism

A. Policy and strategy

5. Takes note of the consolidated guidance to the financial mechanism related to policy and strategy adopted in decision X/24, and *invites* the Conference of the Parties to review and, as appropriate,

revise this guidance to take into account new developments, such as the entry into force of the Nagoya Protocol:

- B. Programme priorities and eligibility criteria
- 6. Recommends that the Conference of the Parties consider integrating the following guidance on programme priorities with respect to access and benefit-sharing into its overall guidance to the financial mechanism:

"The Conference of the Parties,

A. Programme priorities

- 1. Requests the Global Environment Facility:
- (a) To support activities contained in the guidance that the Conference of the Parties provided to the GEF in its decision XI/5, annex, appendix 1;
- (b) To make financial resources available, with a view to assisting eligible Parties in preparing their national reports;
- (c) To support activities related to implementing the awareness-raising strategy for early action on Article 21 of the Protocol.

B. Eligibility criteria

- 2. Decides that all developing countries, in particular the least developed and small island developing States, as well as countries with economies in transition, which are Parties to the Nagoya Protocol, are eligible for funding by the Global Environment Facility in accordance with its mandate:
- 3. *Adopts* the following transitional clause in the eligibility criteria for funding under the financial mechanism of the Protocol:

'Developing countries, in particular the least developed countries and small island developing States among them, and countries with economies in transition that are Parties to the Convention and provide a clear political commitment towards becoming Parties to the Protocol, shall also be eligible for funding by the Global Environment Facility for up to four years after the Nagoya Protocol has entered into force for the development of national measures and institutional capabilities in order to enable them to become a Party. Evidence of such political commitment, accompanied by indicative activities and expected milestones, shall take the form of a written assurance to the Executive Secretary that the country intends to become a Party to the Nagoya Protocol on completion of the activities to be funded.'

- III. Sixth replenishment of the Global Environment Facility
- 7. *Welcomes* the sixth replenishment of the Global Environment Facility Trust Fund (GEF-6) and *expresses its appreciation* to the countries that contributed to the sixth replenishment;
- 8. Also welcomes the GEF-6 Biodiversity Focal Area Strategy, which includes Programme 8 on Implementing the Nagoya Protocol on Access and Benefit-Sharing, and *takes note* of the indicative programming targets for the various Biodiversity Focal Area objectives and programmes contained in document GEF/C.46/07/Rev.01;
- 9. *Urges* eligible Parties to prioritize access and benefit-sharing projects during the programming of their GEF-6 national allocations under the System for Transparent Allocation of Resources (STAR);
- 10. *Encourages* Parties to incorporate access and benefit-sharing activities into multi-focal-area projects, including the proposed "integrated approach pilots", as well as projects to be developed under the other biodiversity focal area programmes, including Programmes 1, 2, 7 and 9;

- 11. Requests the Global Environment Facility and its agencies to give due consideration to multi-focal area projects under the "integrated approach pilots" and other biodiversity focal area programmes that include access and benefit-sharing related activities;
- 12. Further urges Parties and invites other Governments to integrate and prioritize, as appropriate, access and benefit-sharing within their national biodiversity strategies and action plans and national development plans and programmes.