

Informationsdienst der Bundesstadt Bonn

Bonn as a Business Location: Top in the Rankings

Bonn is a prospering economic, science and innovation centre of international importance. As the German UN City with numerous organisations of international reach it is moreover a platform of dialogue about world-wide issues relating to a sustainable future. Situated in one of the most scenic landscapes of Europe, and boasting a rich cultural life, Bonn provides optimum conditions of work and life.

Bonn has become an excellent location for companies and has positioned itself in the top section of business capitals in Germany. Behind Munich and Dusseldorf Bonn is the most valuable city in Germany, measured against the stock market price of local businesses.

Bonn was able to position itself at least in the upper third of all nation-wide city rankings. The strong economic performance is based on conditions which stand out in regional competition: a stable positive population growth, high purchasing power which is 13.7 percent above the national average, its internationality and its outstanding science environment – to mention only a few important aspects. Its high quality of life is to many companies an advantage in providing attractive living conditions to qualified professionals.

Analysts predict a long term positive population growth for the Bonn region. It is estimated that 77,000 more people will live in the region by 2020, which will make a total of 1.1 million inhabitants. They will continue to be a solid potential of qualified workforce and a good demand structure. The population of the City of Bonn as per December 31, 2007 was 315,000. A forceful growth engine in the past years has been the service sector, including all sorts of services, real estate and housing as well as the health and social sectors. The information and communication sector occupies a central position for Bonn as a business location. The city was also able to continue gaining ground as a tourism and congress location. A major part of the strongly increasing number of businesses in Bonn is found in the various service sectors, and they create the preconditions for more economic growth. The rate of unemployment is relatively moderate and among the lowest in Northrhine-Westphalia.

This development has also a positive effect on the local real estate market. The City of Bonn has a relatively positive vacancy rate, far behind the figures of other cities. Different real estate experts forecast independently of each other an excellent growth potential and a stable increase in value for the real estate market in Bonn. A nation wide survey undertaken in 2006 by one of the biggest European real estate companies, Sireo Real Estate, lists Bonn as number one in terms of future security of real estate investment.

The internationality of the German UN City is also of importance to local business. Congresses of world-wide importance take place in Bonn. They generate a considerable turnover every year. This goes equally for culture in Bonn whose top level attracts visitors



Impressum:

Herausgeber: Die Oberbürgermeisterin der Bundesstadt Bonn, Presseamt, Stadthaus, Berliner Platz 2, 53103 Bonn
Telefon: Chef vom Dienst 0228/77 3000, Telefax: 0228/77 2468, E-Mail: presseamt@bonn.de

Internet: <http://www.bonn.de>

Redaktion: Friedel Frechen (verantwortlich), Dr. Monika Hörig, Monika Frömbgen, Thomas Böckeler, Elke Palm, Jürgen Winterwerp

from all parts of the world. One of the highlights is for example the annual Beethoven festival.

The American-Korean corporation, SMI Hyundai, is building the World Conference Center Bonn near the UN Campus in Bonn. The Center is scheduled to open in mid 2008. The enlargement of the historical Parliament buildings by another congress hall and the construction of a 350 room four-star-plus hotel will add a substantial component to the attractiveness of the 'Federal District' of Bonn. The estimated annual 200,000 congress attendants will secure 3,000 jobs in the industry and total turnover of EUR 56 million. Of that amount EUR 31 million will go to the hotel and restaurant industry, EUR 5 million to the local retail trade. Bonn is the only German city to be a seat of the United Nations whose organisations moved into the UN Campus in the immediate neighbourhood of the Conference Center in summer 2006 - a great step forward in the process of promoting Bonn as a platform of international dialogue.

Favoured by its central geographic situation in Europe, Bonn is getting more and more attractive to visitors. Cologne-Bonn Airport was able to increase once again its passenger and freight figures in 2007. The number of passengers increased by 560,000 to a total of 10,5 million (+ 6 percent). Freight increased to 719,000 tons (+ 3 percent). In terms of traffic units Cologne-Bonn is number four among the German airports.

03/2008
