



## **The Caucasus Protected Area Fund**

### **Suggest outline for the Caucasus Protected Area Trust Fund (CPAF)**

#### Countries

South Caucasus (Azerbaijan, Georgia, Armenia)

#### Fund overview

The trust fund has been set up with a view to guaranteeing the long term-financing of priority conservation areas in the Caucasus Ecoregion.

The fund has been established as a tax-exempt and charity foundation under german law.

WWF International, Conservation International and the Government of Germany (BMZ/KfW) have created the fund and have pledged about 8 million Euros. They appeal to other donors to join "the club".

The trust fund will be overseen by a board of directors who will act on a honorary capacity. The board will decide on the allocation of funds on the basis of standard criteria applicable to all protected areas. The ministries of environment of Azerbaijan, Georgia and Armenia will submit proposals for co-financing on a 50% basis.

#### Results and impacts/Succes and challenges/lessons lerned

The CPAF has just been established.

Contacts:



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