

Convention on Biological Diversity
Subsidiary Body on Implementation – SBI-3 (Informal Sessions)
Joint Statement on Agenda Item 6

10 March 2021

Organisations supporting this statement

Birdlife International

Conservation International

The Nature Conservancy

Wildlife Conservation Society

World Wildlife Fund

Thank you, Madam Chair.

I am speaking on behalf of Birdlife International, Conservation International, The Nature Conservancy, the Wildlife Conservation Society and WWF.

A holistic approach to resource mobilization is essential for the successful implementation of the post-2020 Framework. Therefore, resource mobilisation needs to cover both new funding and the elimination of financial flows that harm biodiversity.

This approach has also been recommended by the Panel of Experts on Resource Mobilization.

As shown by the [Financing Nature](#) report, the global annual financing gap for biodiversity is \$700 billion. Closing this gap will require major efforts by all parties, including an increase in concessional flows to developing countries. But even doubling current levels of ODA, while significant and urgently needed, would only close 1% of the gap. Unlocking private sector finance, provided that adequate safeguards are in place, represents another vital opportunity for mobilizing additional financial resources.

Document SBI3 / 5 provides recommendations on elements of resource mobilization to be reflected in the post-2020 Framework. We believe the document addresses resource mobilization from a holistic point of view, filling significant gaps in the updated zero draft. Key recommendations include:

1. The need to address *fiscal and budgetary coherence across all sectors*, including harmful subsidies and other incentives.
 - National level policy reform to improve regulatory frameworks, incentivize positive flows, and redirect negative incentives, is critical to unlock additional private and public finance flows at scale.
2. Including the role and responsibility of the financial services sector and financial institutions:
 - Biodiversity loss cannot be halted and reversed without addressing the structural deficiency of private financial markets to incorporate biodiversity.
3. Nationally determined targets for domestic resource mobilization.
4. National biodiversity finance plans to meet those targets.

These recommendations should be better addressed in the framework to reflect the level of ambition needed to reverse biodiversity loss. In addition, we believe the need for increased capacity building and scientific and technological transfer requires more emphasis in the GBF.

Success will require a combination of increasing the flow of 'positive' financing and a simultaneous elimination or aligning of all harmful financial flows, both public and private, and improving the efficiency of all existing resources.

Together with this statement, we will be submitting a more detailed position paper for Parties' consideration.

Thank you.