

Safeguards Conservation Finance

Valerie Hickey The World Bank March 6, 2012

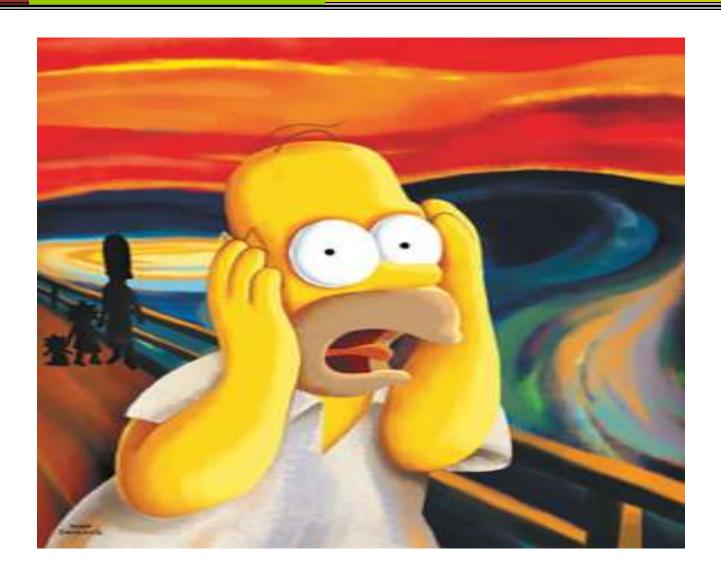


Policy

Practice and Practitioners

Getting it right

What do people think of when they hear safeguards?





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What do local communities think?





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What do people think of when they hear safeguards? What do local communities think?

So why do safeguards in the first place?





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What do people think of when they hear safeguards? What do local communities think?

So why do safeguards in the first place?

RIGHTS

Accountability

Capacity building

KNOWLEDGE

PARTICIPATION

Fairness

ETHICAL

CHOICE

MORAL

RICHT

Principles

WRONG

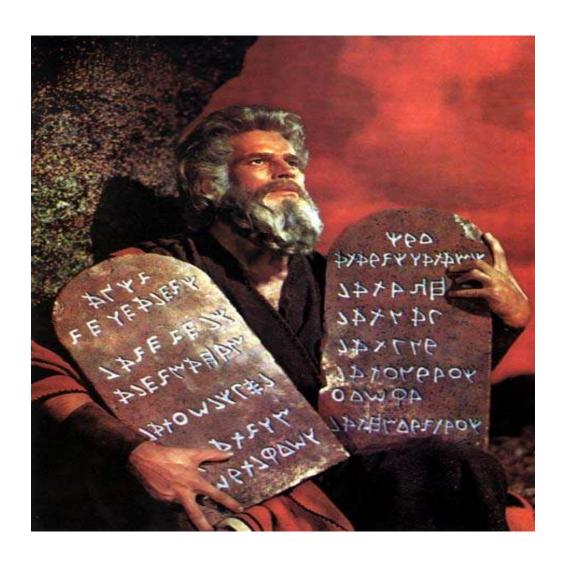
TRANSPARENCY
SUSTAINABLE GROWTH

INFORMED DECISIONS



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GROWTH & JOBS

- Quality of growth through application of environmental and social sustainability criteria
- Increase investment in low-impact infrastructure development
- Improve business and investment climate through greater clarity in environmental procedures, regulations and obligations
- Hedge against natural disasters and other risks through application of innovative analytical tools such as SEA

INEQUALITY & POVERTY

- Reduce poverty and inequality and expand economic opportunities for vulnerable groups such as Indigenous People
- Increase availability and targeting of services through social analysis and social assessments
- Ensure that emergency and post-disaster response are carried out with due regard to environmental and social implications

GOVERNANCE

- Increase transparency through disclosure of information and decision making against clear environmental and social accountability
- Improve efficiency and accountability of decision making and resource allocation through analysis of alternatives; improved understanding of indirect and cumulative impacts; and dispute resolution mechanisms
- Strengthen regulatory frameworks and oversight agencies through safeguards capacity building and promotion of good practice

GLOBAL

- Build links between regional strategies and global agenda especially in key areas such as biodiversity, climate change, international waterways
- Provide knowledge and assistance on various aspects of environmental and social risks assessment and management
- Foster environmentally sound and equitable trade and competitiveness
- Support design of intraregional projects on energy



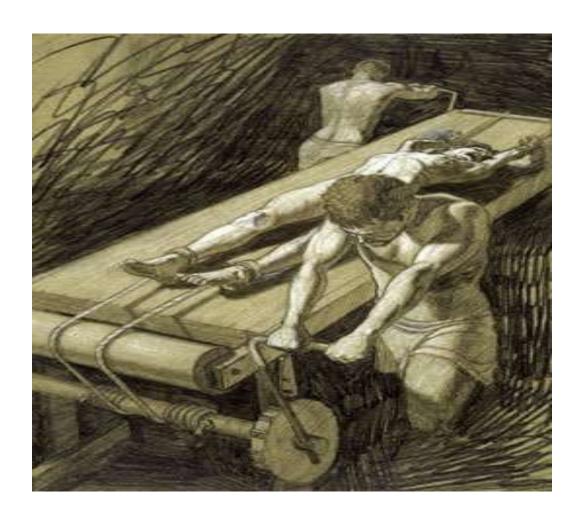
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How does the practice influence better outcomes?

How do practitioners often feel?





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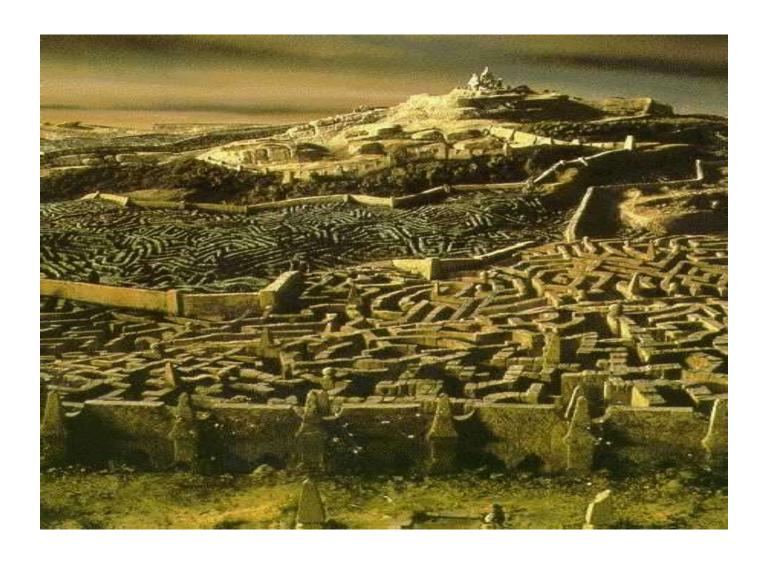
Getting it right

How does the practice influence better outcomes?
How do practitioners often feel?
So why do they keep doing it?





Getting it right





Policy

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We have a long way to go...

How can we better translate the principles into policy and practice?





