Sovi Basin Trust Fund & Fiji Water Partnership



Overview

- Legal Framework Lease & Management Plan
- Trust Fund Design & Establishment
- Lease & Royalty Payments
- Community Conservation & Development Fund
- Conservation Area Management Budget

SEBV

BNALCIN

• New Partnership with Fiji Water

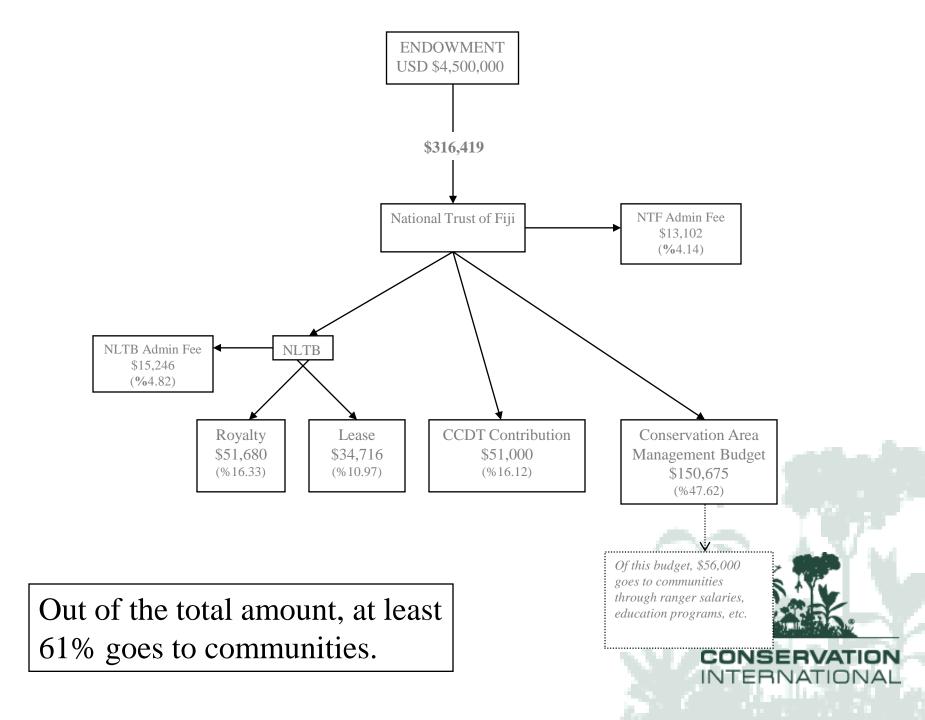
Lease

- Purpose/summary: Conservation Lease of Sovi Basin 20,000Ha (50,000acres)
- Status Short term lease (CI) 2004-2009
 - Scholarship Fund 2004-2009.
 - Agreed long-term lease conditions (NTF-NLTB) 99yrs
- Steps to completion
 - Landowner consents
 - Finalise 5 year Management Plan
 - Use NTF Act enact By-laws
 - Need Protected Area Legislation
 - Set up Trust Fund

Trust Fund Design and Establishment

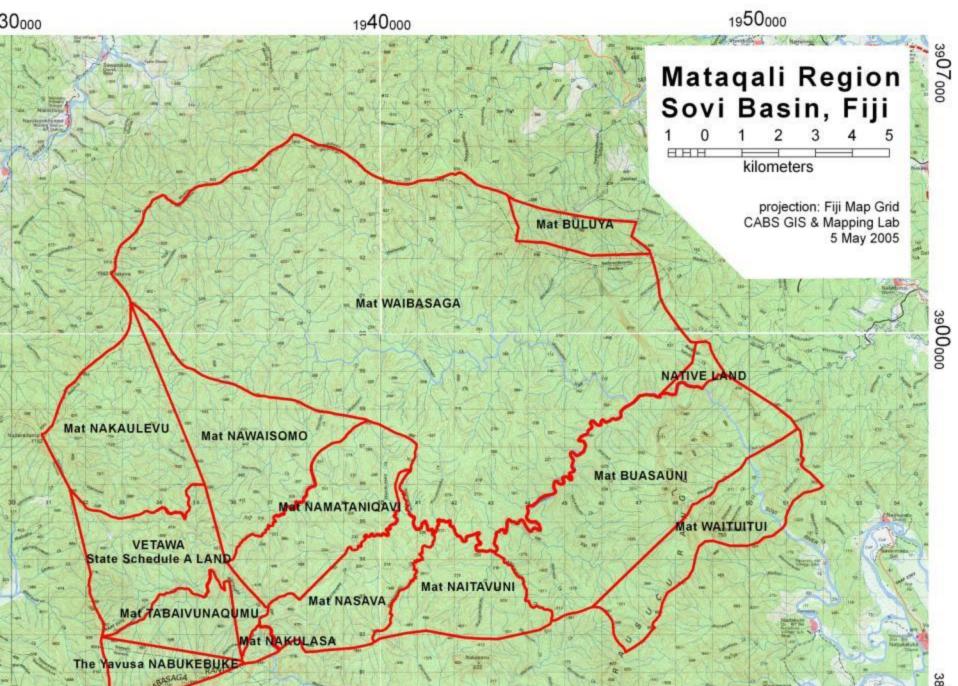
- Purpose: Long-term financing for leasing and management
- Full Endowment USD\$4.25 4.5 Million to generate FJD\$300,000/year
- Secured USD\$3.75million (GCF & FWF)
- Trust Fund will be nested within overall CI Trust Fund
- Transferred to NTF when conditions right

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Lease and Royalties

- Fiji's first conservation lease Lease based on UCV – countrywide assessment
- Management Plan requirement
- Timber royalty based on inventory by FD
- Paid though NLTB
- Reviewed every 5 years with max. increase of 5%



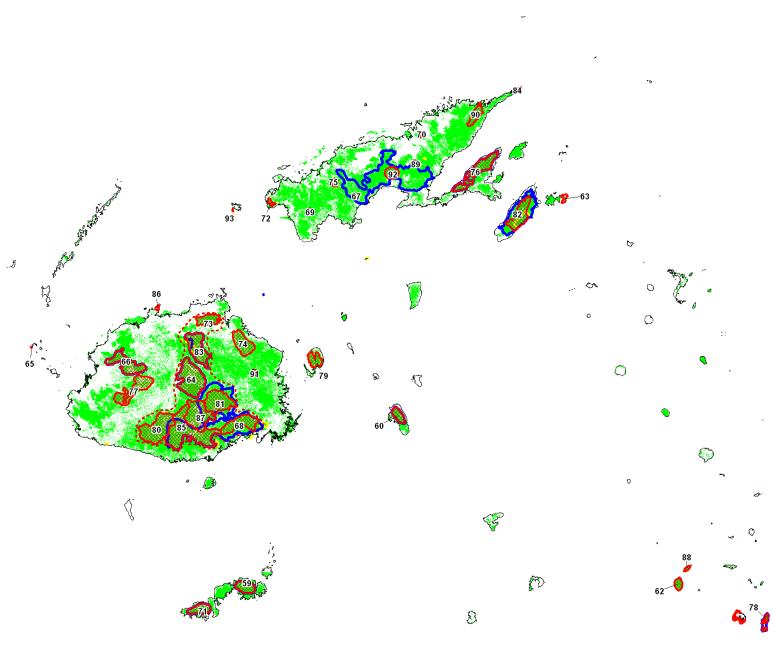
Community Conservation and Development Funds

- Purpose: To provide benefits to whole Sovi Basin community
- 6 villages proportional distribution according to their stake in the project
- Linked to Village Development Plans
- Managed by NTF as part of annual operating grant

Conservation Area Management Budget

- Managed by NTF
- Fund Sovi Conservation Officer
- Fund annual operating budget
- Implement co-management
- Target 60% to go back to communities.

KBA refinement for Fiji





Private Sector Partnership

- Viti Levu Conservation Corridor (FWF)
- Replication of Sovi in Yaqara/Nakauvadra
 - RAP Assessments (3)
 - Landuse Planning (Tikina based approach)
 - Socio-economic assessments (inc. valuation)
 - Community consultation & awareness
 - Replication of Trust Fund
- Forest Restoration/Carbon Offsets
 - Target sites
 - Native species
- Verata BCN Trust Fund
- Marine Pollution Levy
 - With oil & shipping industry
 - Set up in Fiji & Tonga and working on in PNG

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