Sovi Basin Trust Fund & Fiji Water Partnership
Overview

- Legal Framework – Lease & Management Plan
- Trust Fund Design & Establishment
- Lease & Royalty Payments
- Community Conservation & Development Fund
- Conservation Area Management Budget
- New Partnership with Fiji Water
Lease

• Purpose/summary: Conservation Lease of Sovi Basin 20,000Ha (50,000acres)

• Status - Short term lease (CI) 2004-2009
  – Agreed long-term lease conditions (NTF-NLTB) – 99yrs

• Steps to completion
  – Landowner consents
  – Finalise 5 year Management Plan
  – Use NTF Act – enact By-laws
  – Need Protected Area Legislation
  – Set up Trust Fund
Trust Fund Design and Establishment

• Purpose: Long-term financing for leasing and management
• Full Endowment USD$4.25 – 4.5 Million to generate FJD$300,000/year
• Secured USD$3.75million (GCF & FWF)
• Trust Fund will be nested within overall CI Trust Fund
• Transferred to NTF when conditions right
Out of the total amount, at least 61% goes to communities.
Lease and Royalties

- Fiji’s first conservation lease - Lease based on UCV – countrywide assessment
- Management Plan requirement
- Timber royalty based on inventory by FD
- Paid though NLTB
- Reviewed every 5 years with max. increase of 5%
Community Conservation and Development Funds

- Purpose: To provide benefits to whole Sovi Basin community
- 6 villages – proportional distribution according to their stake in the project
- Linked to Village Development Plans
- Managed by NTF as part of annual operating grant
<table>
<thead>
<tr>
<th>Conservation Area Management Budget</th>
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<tbody>
<tr>
<td>• Managed by NTF</td>
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<td>• Fund Sovi Conservation Officer</td>
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<td>• Fund annual operating budget</td>
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<td>• Implement co-management</td>
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<td>• Target 60% to go back to communities.</td>
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KBA refinement for Fiji
Private Sector Partnership

• Viti Levu Conservation Corridor (FWF)
• Replication of Sovi in Yaqara/Nakauvadra
  – RAP Assessments (3)
  – Landuse Planning (Tikina based approach)
  – Socio-economic assessments (inc. valuation)
  – Community consultation & awareness
  – Replication of Trust Fund
• Forest Restoration/Carbon Offsets
  – Target sites
  – Native species
• Verata BCN Trust Fund
• Marine Pollution Levy
  – With oil & shipping industry
  – Set up in Fiji & Tonga and working on in PNG