

**NOTIFICATION**  
**Funding Support for Phase 2 of the Bio-Bridge Initiative by the Republic of Korea**

Dear Madam/Sir,

I am pleased to announce that the Government of the Republic of Korea and the Secretariat of the Convention on Biological Diversity (CBD) have signed a funding agreement for the second phase of the Bio-Bridge Initiative (BBI), which will be implemented over a five-year period (2021-2025).

As you may recall, BBI was established at the twelfth meeting of the Conference of the Parties to promote technical and scientific cooperation for the implementation of the Convention and its Protocols by facilitating matchmaking between Parties that have specific technical and scientific needs and countries or institutions that are able to provide the technical assistance and other support to address the expressed needs through mutual partnerships and collaboration. It also provides seed funding for selected technical and scientific cooperation projects and facilitates the sharing of knowledge, expertise, innovative solutions and good practices through North-South, South-South, and triangular cooperation.

The second phase of BBI will focus on enabling countries to more effectively harness science, technology and innovation to support the effective implementation of the post-2020 global biodiversity framework and of the national biodiversity strategies and action plans.

A new funding agreement for the Peace and Biodiversity Dialogue Initiative (PBDI) was also signed. PBDI promotes cooperation on transboundary protected areas and seeks to showcase the value and benefits of Peace Parks, especially their role in alleviating conflict and facilitating peacebuilding. PBDI also catalyses the creation of new Peace Parks and the strengthening of existing ones; facilitates the exchange of data, information and best practices; and provides expertise, capacity-building support and technical assistance for planning and implementing the Peace Park concept.

Please accept, Madam/Sir, the assurances of my highest consideration.

Elizabeth Maruma Mrema  
Executive Secretary

To: CBD National Focal Points, ABS Focal Points, Cartagena Protocol Focal Points, SBSTTA National Focal Points, indigenous peoples and local communities and relevant organizations

