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Convention on

Biological Diversity

RECOMMENDATION ADOPTED BY THE SUBSIDIARY BODY ON IMPLEMENTATION

2/6. Resource mobilization

The Subsidiary Body on Implementation,

Recalling decision <u>XII/3</u>, in particular the targets referred to in paragraphs 1(a) to (e) and 2 therein,

Stressing the need for continued efforts for effective mobilization and utilization of resources for biodiversity from all sources,

Noting the limited number of new or updated financial reporting frameworks received in time for consideration by the Subsidiary Body at its second meeting,

Aware of the various ongoing challenges that many Parties face in their financial reporting, in particular in identifying their funding needs, gaps and priorities, and in developing and reporting their national finance plans,

Recalling Article 20 of the Convention,

Emphasizing the ongoing importance of increasing the mobilization of financial resources for the effective implementation, in the years remaining, of the Strategic Plan for Biodiversity 2011-2020, and of the post-2020 global biodiversity framework,

A. Financial reporting

1. *Takes note with appreciation* of the information provided by Parties through the financial reporting framework, and *encourages* Parties to continue to share their experiences;

2. *Takes note* of the stocktake and updated analysis of the information provided by Parties through the financial reporting framework, in particular the progress towards the global targets adopted in decision XII/3, and *notes* that only a few Parties have submitted their financial reports, including reports on domestic resources;

3. Urges all Parties to increase their efforts to achieve the targets, including the doubling of total biodiversity-related international financial resource flows to developing countries, in particular least developed countries and small island developing States as well as countries with economies in transition, and maintaining this level until 2020, as stated in target 1(a), bearing in mind that the targets are considered to be mutually supportive;

4. Urges Parties that have not yet done so to provide the necessary baseline information and report initial progress against the targets for resource mobilization up to 2015, where feasible by 1 September 2018, using the financial reporting framework, and *invites* Parties to update, as appropriate, their financial reporting frameworks with confirmed/final data for 2015, with a view to improving the robustness of the data and enabling a comprehensive assessment of progress towards achieving the targets set by the Conference of the Parties at its fourteenth meeting;

5. *Encourages* Parties in a positon to do so to submit available data on 2016 and 2017, in the second round of reporting, further to decision XIII/20, paragraph 8;

6. *Invites* Parties that have finalized the revision and updating of their national biodiversity strategies and action plans to identify their funding needs, gaps, and priorities, on the basis, as appropriate, of revised national biodiversity strategies and action plans and other complementary information, and to develop and implement their national finance plans for the effective implementation of revised national biodiversity strategies and action plans as a matter of priority and in line with national circumstances;

7. *Requests* the Executive Secretary to prepare an updated analysis of financial reports received, including elements for completion of the draft decision contained in paragraph 9 below, for consideration by the Conference of the Parties at its fourteenth meeting;

B. Resource mobilization component of the post-2020 biodiversity framework

8. *Invites* Parties, other Governments, stakeholders and relevant international organizations and initiatives, to review their experiences in implementing Aichi Biodiversity Target 20 as well as the strategy and the targets for resource mobilization, and in using relevant guidance, and, building on this review, to submit by 15 December 2018 views on the scope and content of the resource mobilization component of the post-2020 biodiversity framework, as part of the intersessional work foreseen in paragraph 7 of recommendation 2/19, adopted under agenda item 16;

9. *Recommends* that the Conference of the Parties at its fourteenth meeting adopt a decision along the following lines:

The Conference of the Parties

A. Financial reporting

1. *Takes note with appreciation* of the information provided by Parties through the financial reporting framework;

2. *Takes note* of the analysis of the information provided by Parties through the financial reporting framework, in particular the progress towards the targets adopted in decision XII/3, as contained in the note by the Executive Secretary on resource mobilization: stocktake and updated analysis of information provided through the financial reporting framework;¹

3. *Reiterates* its invitation to Parties to report, using the online financial reporting framework, on their further contribution to the collective efforts to reach the global targets for resource mobilization, against the established baseline, in conjunction with their sixth national reports, by 31 December 2018;

B. Capacity-building and technical support

4. *Welcomes* the work of relevant organizations and initiatives, including the Biodiversity Finance Initiative of the United Nations Development Programme, to provide technical support and capacity-building for interested developing country Parties, in particular the least developed countries and small island developing States, as well as countries with economies in transition, including indigenous peoples and local communities and other relevant stakeholders within those countries, on the identification of funding needs, gaps and priorities, the development and implementation of national resource mobilization strategies, and on financial reporting, and invites the Biodiversity Finance Initiative and similar programmes or initiatives to further provide financial and technical support and capacity-building for interested developing country Parties to participate in the initiative;

5. *Invites* Parties and other Governments and donors, in accordance with their capabilities, to provide financial resources in accordance with Article 20 of the Convention for capacity-building and technical assistance as well as to facilitate technology transfer;

¹ CBD/SBI/2/7/Add.1.

6. *Takes note* of the work undertaken by the Development Assistance Committee of the Organization for Economic Cooperation and Development to refine the Rio marker methodology, and the work of the Environmental Policy Committee of the Organization to track economic instruments and the finance they mobilize, and invites the Organization to continue and further intensify this work;

C. Milestones for the full implementation of Aichi Biodiversity Target 3

7. *Recognizes* the potential contribution of implementing Aichi Biodiversity Target 3 for the mobilization of financial resources from all sources;

8. *Notes with concern* the limited progress made in implementing Aichi Biodiversity Target 3 and the milestones for its implementation, in particular on the elimination, phase out, or reform of incentives, including subsidies, that are harmful for biodiversity, consistent and in harmony with the Convention and other relevant international obligations, taking into account national socioeconomic conditions;

9. *Encourages* Parties and other Governments to intensify their efforts to implement measures for the full implementation of Aichi Biodiversity Target 3, taking into account, as a flexible framework, the milestones adopted by the Conference of the Parties at its twelfth meeting, ² consistent and in harmony with the Convention and other relevant international obligations, and taking into account national socioeconomic conditions;

10. *Welcomes* the work of relevant organizations and initiatives, including the Biodiversity Finance Initiative of the United Nations Development Programme, the United Nations Environment Programme, the Organization for Economic Cooperation and Development, the International Institute for Sustainable Development, and other partners, to provide analytical and technical support and capacity-building to the implementation of Aichi Biodiversity Target 3, and invites them to continue and further intensify this work;

11. *Notes* the useful role of national studies to identify harmful incentives and opportunities for removal or reform of harmful incentives, including subsidies, and in scoping and identifying the most effective policy action, *invites* interested organizations, such as the organizations and initiatives mentioned in the previous paragraph, to consider undertaking a systematic compilation and analysis of existing studies with a view to identifying good-practice methods for identifying harmful incentives and developing appropriate policy responses, and develop a standard or template for such standards as voluntary guidance;

12. *Requests* the Executive Secretary, subject to the availability of resources, to actively engage with partners facilitating the work referred to in paragraphs 4, 10 and 11 above;

B. Resource mobilization component of the post-2020 biodiversity framework

13. Affirms that resource mobilization will be an integral part of the post-2020 global biodiversity framework to be adopted by the Conference of the Parties to the Convention at its fifteenth meeting, and *decides* to initiate preparations on this component at an early stage in the process of developing the framework, in full coherence and coordination with the overall process for the post-2020 framework as agreed in decision 14/--;

14. *Requests* the Executive Secretary to explore options and approaches for mobilizing additional resources from all sources to support Parties in their work to implement the post-2020 biodiversity framework and to build on the experiences in implementing the Strategy for Resource Mobilization,³ to inform the consultations in the preparatory process for the post-2020 global biodiversity framework and to report to the Subsidiary Body on Implementation at its third meeting.

² Decision $\underline{XII/3}$.

³ Decision $\frac{IX/11}{IX}$, annex.