

Quick guide to the Aichi Biodiversity Targets Financial resources from all sources increased

By 2020, at the latest, the mobilization of financial resources for effectively implementing the Strategic Plan for Biodiversity 2011-2020 from all sources and in accordance with the consolidated and agreed process in the Strategy for Resource Mobilization should increase substantially from the current levels. This target will be subject to changes contingent to resources needs assessments to be developed and reported by Parties.

Most countries indicated in their fourth national reports that limited capacity, both financial and human, was a major obstacle to the implementation of the Convention. The capacity which currently exists in countries needs to be safeguarded and increased from current levels, in line with the process laid out in the Strategy for Resource Mobilization, in order to enable countries to meet the challenges of implementing the Strategic Plan for Biodiversity 2011-2020. The fulfillment of this target will have implications on the feasibility of achieving the other 19 targets contained in the Strategic Plan

Explanation of the Target

The overall objective of this target is to increase the amount of resources available to implement the Strategic Plan for Biodiversity. The target specifies that the resources mobilized should:

• **Come from all sources** - In assessing the amount of resources available for implementing the Strategic Plan, resources from governments, the private sector, and nongovernmental organizations will need to be considered. In this sense this target is broader than only the amount of money spent by governments and should also include resources made available through other channel, both domestic and international.

• Increase substantially from the current levels – International financing for biodiversity has been increasing in real terms since 1992. Despite this increase, the capacity for implementing the Convention, in terms of trained staff and financial resources, is limited in many countries, especially in developing countries, and in particular the least developed countries and small island developing states. The funding assessments which are available suggest that much greater investment in biodiversity conservation is needed.

• Be in accordance with the consolidated and agreed process in the Strategy for Resource Mobilization - In 2008, COP-9 adopted a resource mobilization strategy to assist Parties in establishing national targets, goals as well as action for enhancing international financial flows and domestic funding for biological diversity (Decision IX/11). The mobilization of financial resources should be in line with this decision.

• Is subject to changes contingent to resources needs assessments - In 2010, COP-10 decided to adopt targets for resource mobilization at COP-11 based on an assessment (Decision X/3) and to conduct a specific assessment on the funding needs for the sixth replenishment of the Global Environment Facility (GEF-6) (Decision X/23). Based on the outcomes of these processes this target may be modified at COP-11.

Implications for setting national targets

This target should be seen as a common commitment by donors and recipient countries to take action, as appropriate, to both increase development cooperation funds available for biodiversity relevant activities, consistent with the Paris Declaration, and also to give appropriate priority in the use of those funds. It assumes that developed countries will comply with their commitments under the Monterey Consensus. In accordance with the Convention, financing should be from both domestic and international sources, including innovative financing mechanisms, in line with the Convention's Strategy for Resource Mobilization and bearing in mind the provisions of Article 20 of the Convention and on the resources needs assessment to be conducted and reported on by Parties during the eleventh meeting of the conference of the Parties in 2012.

Guiding questions for setting national targets





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Aichi Biodiversity Target 20

• What is the current amount of biodiversity financing available in the country? What percentage of this funding comes from national budgets? What percentage comes from other sources?

•What are the main sources of biodiversity financing in the country? What are possible additional funding sources?

•What financial resources will be required to implement the Strategic Plan nationally? How can additional funds be raised? Who are the stakeholders that may be involved?

Note that, given the particular national circumstances, national targets may be more specific and more precise than the global target. Further national targets should be ambitious but realistic and be supportive of the Strategic Plan by moving beyond business as usual.

Actions and milestones

In response to decision X/3 the Secretariat has imitated two processes. The first is the development of a preliminary reporting framework, methodological guidance and guidelines for the application of the indicators for monitoring the implementation of the strategy for resource mobilization. Parties have been invited to make use of this framework to report on their biodiversity related expenditures. The second is a process for assessing funding needs for the implementation of the Convention for the sixth replenishment period of the Global Environment Facility (GEF-6). Further in decision X/3 the Conference of the Parties reiterated that national implementation of the strategy for resource mobilization should include, as appropriate, the design and dissemination of a country-specific resource mobilization strategy, with the involvement of key stakeholders, in the framework of updated national biodiversity strategy and action plans. Therefore the development of such a strategy could be one action Parties may choose to take towards the implementation of this target.

Possible indicators

• In decision X/3 the Conference of the Parties adopted a set of 15 indicators to assess progress in the implementation of the financial resource mobilization strategy and Target 20 of the Strategic Plan.

Resources

Financial Resources and Mechanisms - <u>www.cbd.int/financial/</u>

