



## CBD informal expert workshop in the updating of the Strategic Plan of the Convention for the post 2010 period

Hotel Russell

London, 18<sup>th</sup> January 2010

### **The Economics of Ecosystems and Biodiversity (TEEB)**

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# The Economics of Ecosystems & Biodiversity



## Who Else Thinks Biodiversity Matters ?

- WEF : a leading Economic Forum ....
- Annual Meeting at Davos, Switzerland
- “Who’s-who” of Business Leaders & Politicians



- Second Annual Summit of “Global Agenda Councils”
- Dubai 20<sup>th</sup>-22<sup>nd</sup> November 2009
- 900 experts... 75 Councils ....





# The Economics of Ecosystems & Biodiversity



## What is TEEB about ?



**Demonstrating that biodiversity loss is a loss in human welfare, an economic loss, globally, locally**

**Describing economical, equitable, practical policy solutions to biodiversity loss at every policy level - local, national, international**

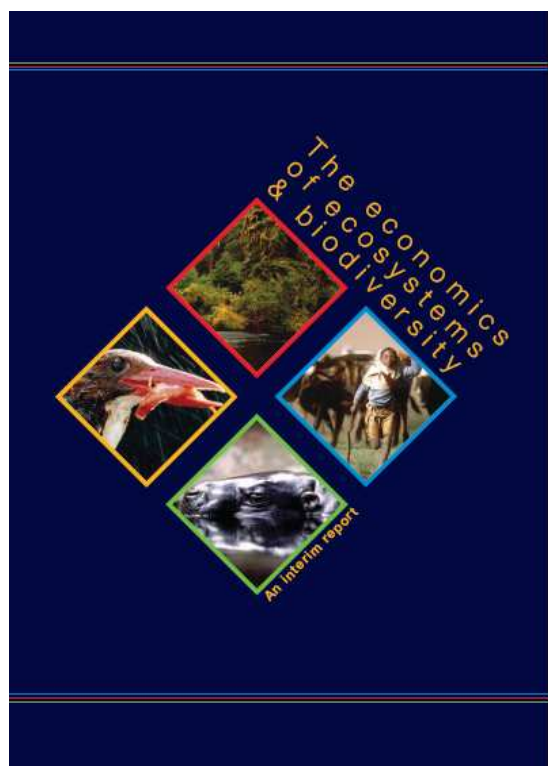
**Engaging businesses**

**Involving citizens**

# The Economics of Ecosystems & Biodiversity



## TEEB – “Phase 1” Three Key Messages



Economic Size & Welfare Impact of Losses is **huge**



Strong link with **Poverty** & risk of **MDG's** failure



Discount rates are **ethical** choices



# The Economics of Ecosystems & Biodiversity

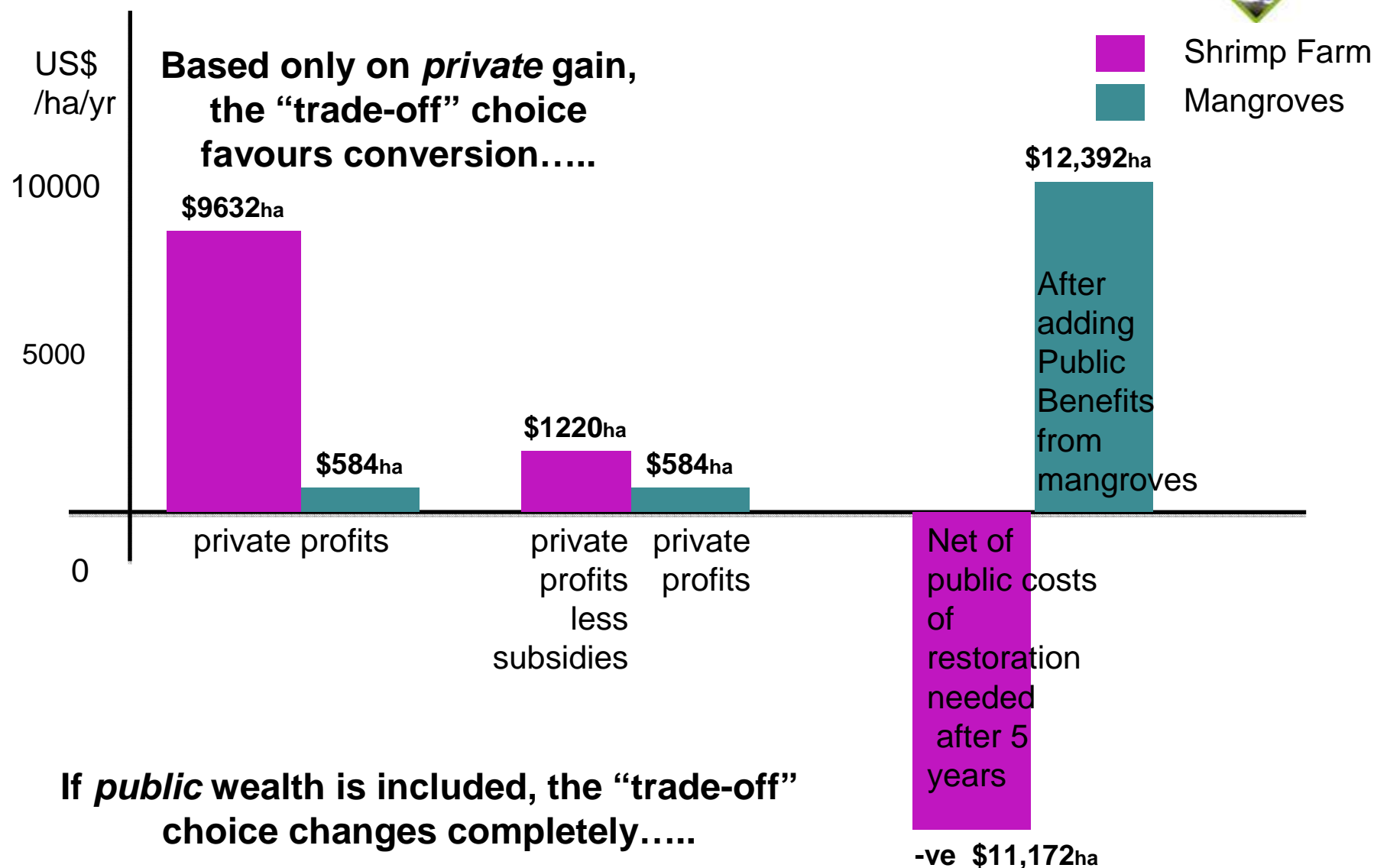


- D0** → Science & Economics Foundations, Policy Costs, & Costs of Inaction
- D1** → Policy Evaluation for Policy-Makers
- D2** → Decision Support for Administrators
- D3** → Business Risks & Opportunities
- D4** → Citizen & Consumer Ownership

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## What difference can it make ?



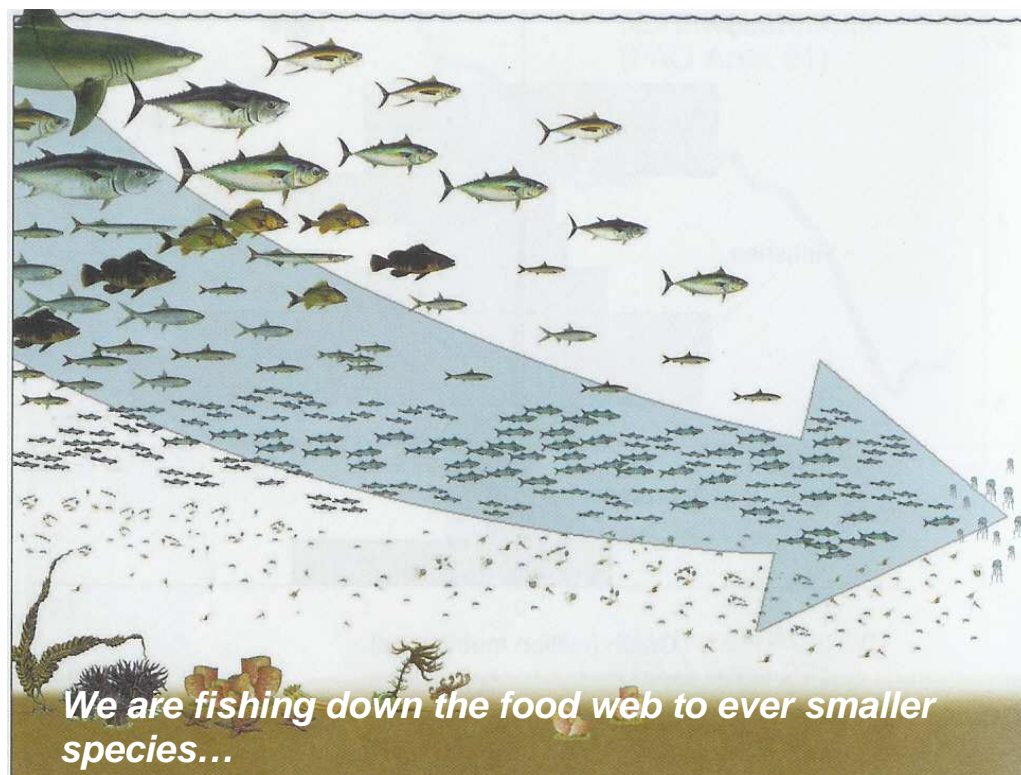
Source: Barbier et al, 2007



# The Economics of Ecosystems & Biodiversity



## Global Fisheries... A Problem with Many Dimensions



- ❑ Open Access system & Perverse Subsidies are key drivers of the loss of fisheries
- ❑ Half of wild marine fisheries are fully exploited, with a further quarter already over-exploited
- ❑ *lost productivity : est. \$ 50 billion*
- ❑ *at risk : \$ 85 -100 billion landed catch from the sector*
- ❑ *at risk : est. 27 million jobs*
- ❑ *but most important of all.....*

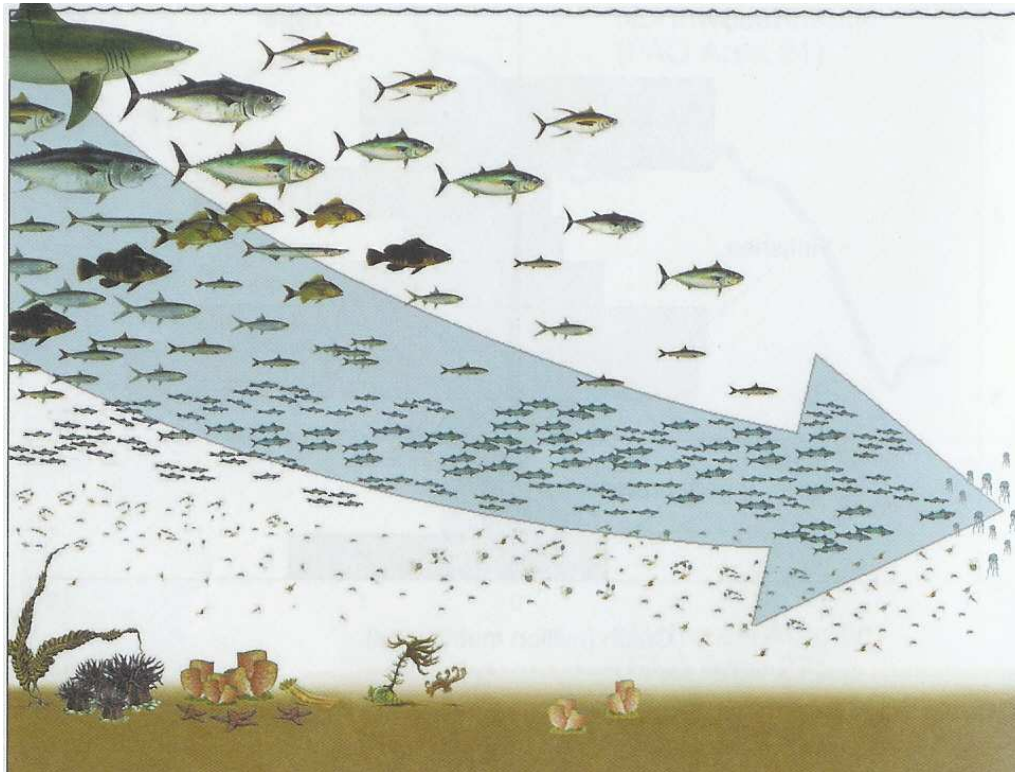
***at risk : Health ... over a billion rely on fish as their main or sole source of animal protein, especially in developing countries***

*Source: Ben ten Brink (MNP) presentation at the Workshop: The Economics of the Global Loss of Biological Diversity 5-6 March 2008, Brussels, Belgium. Original source: Pauly*

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## Global Fisheries... Is there a Solution ?



*We are fishing down the food web to ever smaller species...*

**Is there evidence that reserves work ?**



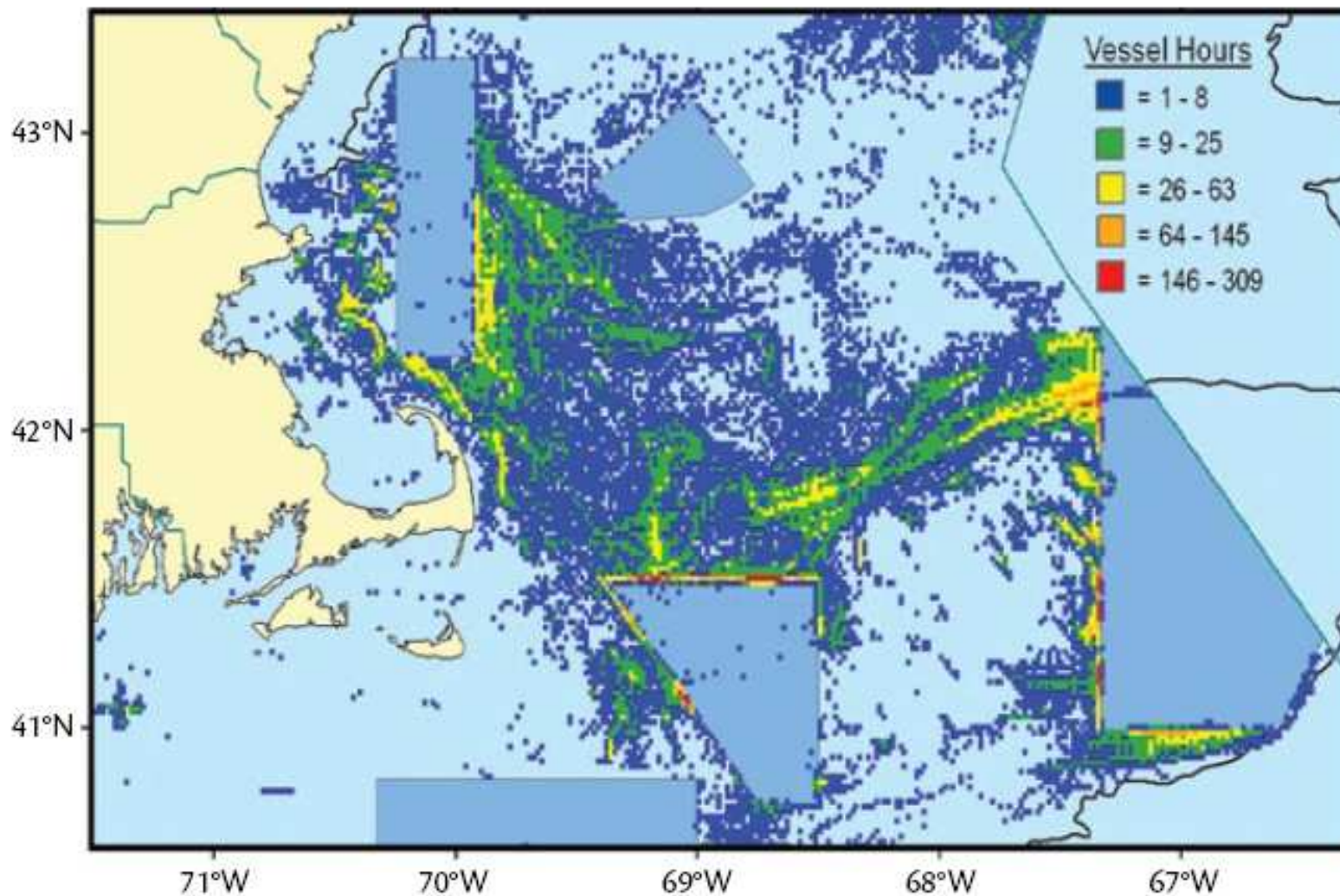
*Reserves all over the world show dramatic increases in spawning stocks*



# The Economics of Ecosystems & Biodiversity

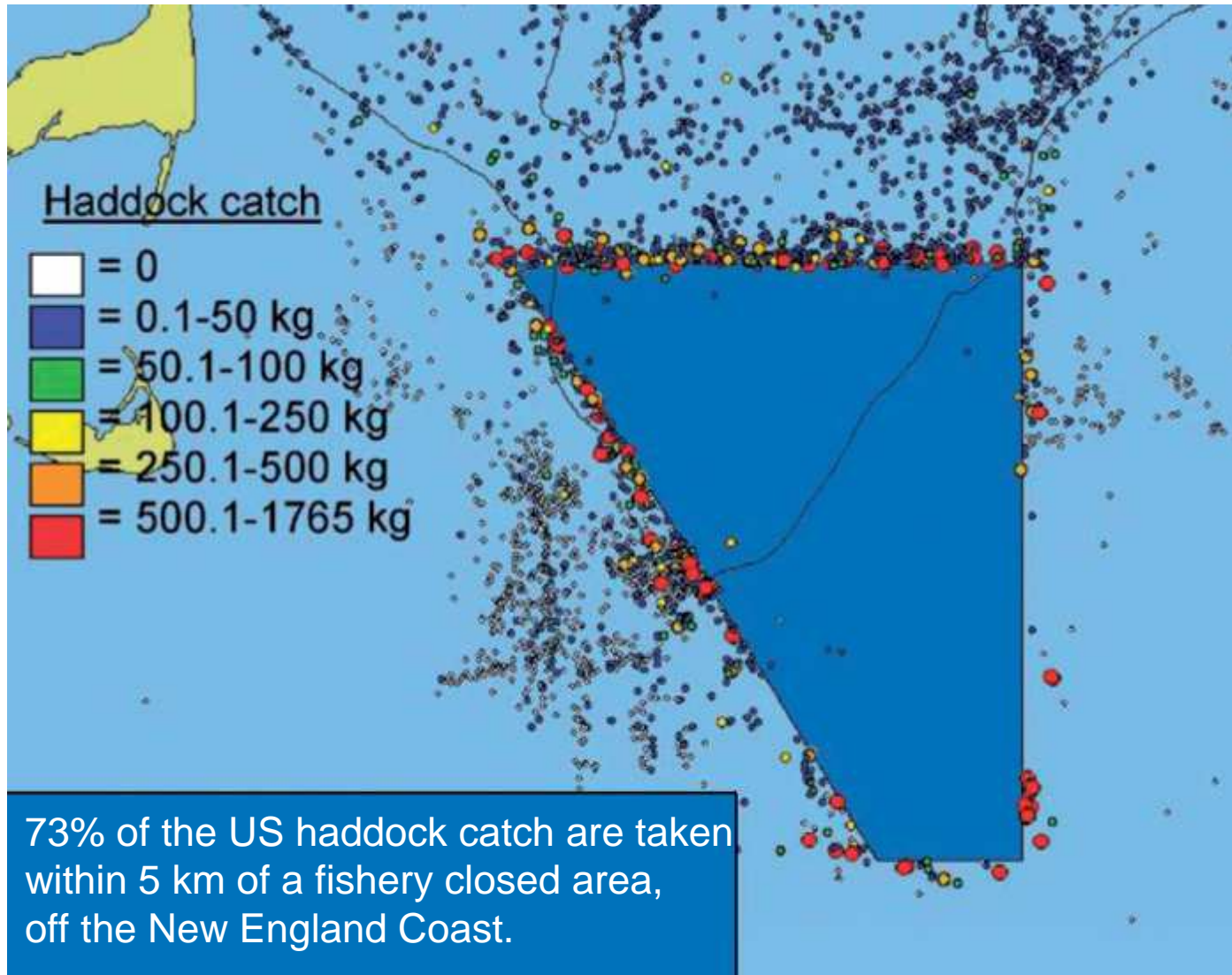


Eg : Distribution of fishing effort around  
Georges Bank closed areas



Source: Fogarty et al. (2007)

# The Economics of Ecosystems & Biodiversity





## 2010 : A Year of Opportunities for the CBD

- ❑ Measuring Biodiversity, Post 2010
- ❑ Nagoya : An Opportunity for Global Consensus



## Measuring Biodiversity ... Post 2010

Measuring...

.....“what is interesting to study” vs  
.....“what is relatively easy to measure” vs  
.....“what you need to manage”

- ❖ *Measurable* targets for biodiversity...
- ❖ *Include* ecosystem services ...
- ❖ *Recognize* economic benefits...





## **CBD COP-10, Nagoya : An Opportunity for Global Consensus**

- ❖ **2020 Target : Ask for “Net Positive Impact on Ecosystems and Biodiversity” to be tabled as the basis of a global agreement**
- ❖ **Coral Reef Emergency : Formally recognize the Emergency situation for this, and initiate a suite of Regional accords ( eg : “Coral Triangle Initiative” precedent )**
- ❖ **Climate Pavillion : Have an “Biodiversity & Climate” Pavillion at CBD COP-10, to progress REDD+, Ecosystem-based Adaptation, and measuring Climate impacts on Biodiversity**
- ❖ **REDD+ & Biodiversity : Table the need for parallel “biodiversity / ESS”) reward for REDD+ projects, to address ‘empty forest’ risk**

# The Economics of Ecosystems & Biodiversity



## TEEB and Developing Countries

- ❑ *“Interim Report” examples : from Brazil, Costa Rica, Guatemala, Guyana, India, Madagascar, Mexico, Panama, South Africa, Uganda*
- ❑ *“TEEB for Policy Makers” and “TEB for Administrators” : Case studies, co-authors, and peer reviewers from around the world*

## TEEB for Policy makers

- ❑ see [www.teebweb.org](http://www.teebweb.org) and comment
- ❑ **WANTED :** *Further Examples : on Community-based Conservation, Access & Benefit Sharing, & Payments for Ecosystem Services*
- ❑ **WANTED :** *Policy Scenario Description (“Positive Scenario”) in your respective regions for a global economic scenario analysis of biodiversity over the period 2010 - 2020 - 2030 - 2050*





## Thank You !

- Further information and report download: [www.teebweb.org](http://www.teebweb.org)
- Contact Scientific Coordination: [teeb@ufz.de](mailto:teeb@ufz.de)