The Green Fund of Trinidad & Tobago: Innovative Financing

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T&T: Green Fund

- Introduced in 2001 under Miscellaneous Taxes Act
- Secured by legislation: Funds kept separate from other taxes but represented in National accounts
- 0.1% tax on Gross Sales or receipts – on every dollar spent in T&T
- Administered by the Ministry of Finance, advised by the Ministry of the Environment
- To date the Green Fund – TT $2.4 Billion (US $400 million)
- Green Fund only used for Conservation, Remediation and Restoration activities
T&T: Green Fund

- NGOs and CBOs can apply for funding under Green Fund

- Three projects to date:
  - Reforestation Project: TT $1.9 million (US $0.5 million)
  - Plastic collection and recovery: TT $852,000 (US $143,000)
  - Nariva Swamp Restoration Project: TT $68 million (US $11 million)

- Potential funding for PES projects
  - Linkage with GEF Funded Project for Ecosystem Services