



The Green Fund of Trinidad & Tobago: Innovative Financing



*Regional Workshop for Caribbean Countries on
Updating National Biodiversity Strategies and Action
Plans*

St-George's, Grenada, 17-21 October 2011

Maurice Rawlins
The Cropper Foundation
Trinidad and Tobago

T&T: Green Fund

- Introduced in 2001 under Miscellaneous Taxes Act
- Secured by legislation: Funds kept separate from other taxes but represented in National accounts
- 0.1% tax on Gross Sales or receipts – on every dollar spent in T&T
- Administered by the Ministry of Finance, advised by the Ministry of the Environment
- To date the Green Fund – TT \$2.4 Billion (US \$400 million)
- Green Fund only used for Conservation, Remediation and Restoration activities

T&T: Green Fund

- NGOs and CBOs can apply for funding under Green Fund
- Three projects to date:
 - Reforestation Project: TT \$1.9 million (US \$.5 million)
 - Plastic collection and recovery: TT \$852,000 (US \$143,000)
 - Nariva Swamp Restoration Project: TT \$68 million (US \$11 million)
- Potential funding for PES projects
 - Linkage with GEF Funded Project for Ecosystem Services