



June 20, 2012

Mr. Braulio Ferreira de Souza Dias  
Executive Secretary  
Secretariat of the Convention on Biological Diversity  
United Nations Environment Programme  
413 Saint-Jacques Street,  
Suite 800 Montreal,  
Quebec, Canada  
H2Y 1N9

Dear Sir,

**RE: INCENTIVE MEASURES**

The Ministry of Environment, Foreign Trade and Export Development acknowledges receipt of correspondence on the above mentioned subject and submit the following information on activities for assessing the values of biodiversity and ecosystem services, in identifying and removing or mitigating perverse incentives; and for the design and implementation of positive incentive measures for the conservation and sustainable use of biodiversity.

In this regard, I advise that two activities were conducted in support of the captioned subject which are:

- (I) Supporting Country Action on the Convention on Biological Diversity Programme of Work on Protected Areas: Grenada Willingness to Pay Study and
- (II) Economic Valuation of Parks and Protected Areas: Annandale/Grand Etang Forest; Reserves and the Sandy Island/Oyster Bed Marine Protected Area, Grenada

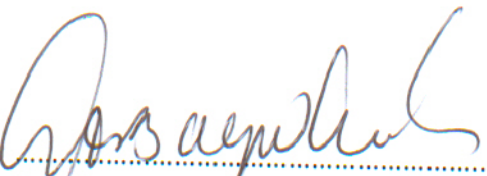
- (1) The objectives of the Supporting Country Action on the Convention on Biological Diversity Programme of Work on Protected Area: (Grenada Willingness to Pay Study included: -

- To ascertain the fees that residents and international tourist are willing to pay for Parks and Protected Areas and the protection of the natural environment in general;
- To investigate how much water user were willing to pay to support the protection of forest and watersheds and associated ecosystem services provided by existing and proposed park and protected area and
- To facilitate the process of integrating the survey result with other natural resource accounting tool into the national development planning processes.

(2) The objectives of the Economic Valuation of Parks and Protected Area: Annandale/Grand Etang Forest Reserves and the Sandy Island/Oyster Bed Marine Protected Area, Grenada included: -

- To conduct an economic valuation study of environmental goods and services provided by Grenada's selected marine and terrestrial habitats and to compare the economic costs of ecosystem degradation and loss;
- To integrate the use of economic and other natural resource accounting tool into Grenada's planning and development processes in order to identify the hidden and non-hidden economic benefits provided by protected area, and to identify who appropriates the benefits; and
- Evaluating existing and potential role of sound management practices for biodiversity conservation and ecosystem services more broadly to achieve cost effective positive returns in terms of economic growth and poverty alleviation.

Please accept the assurances of our highest consideration.



.....  
S. Sally Anne Bagwhan Logie (Mrs.)  
**PERMANENT SECRETARY (Ag.)**