
Forest Carbon Partnership Facility

Brief Update

July, 2009

I. Overview

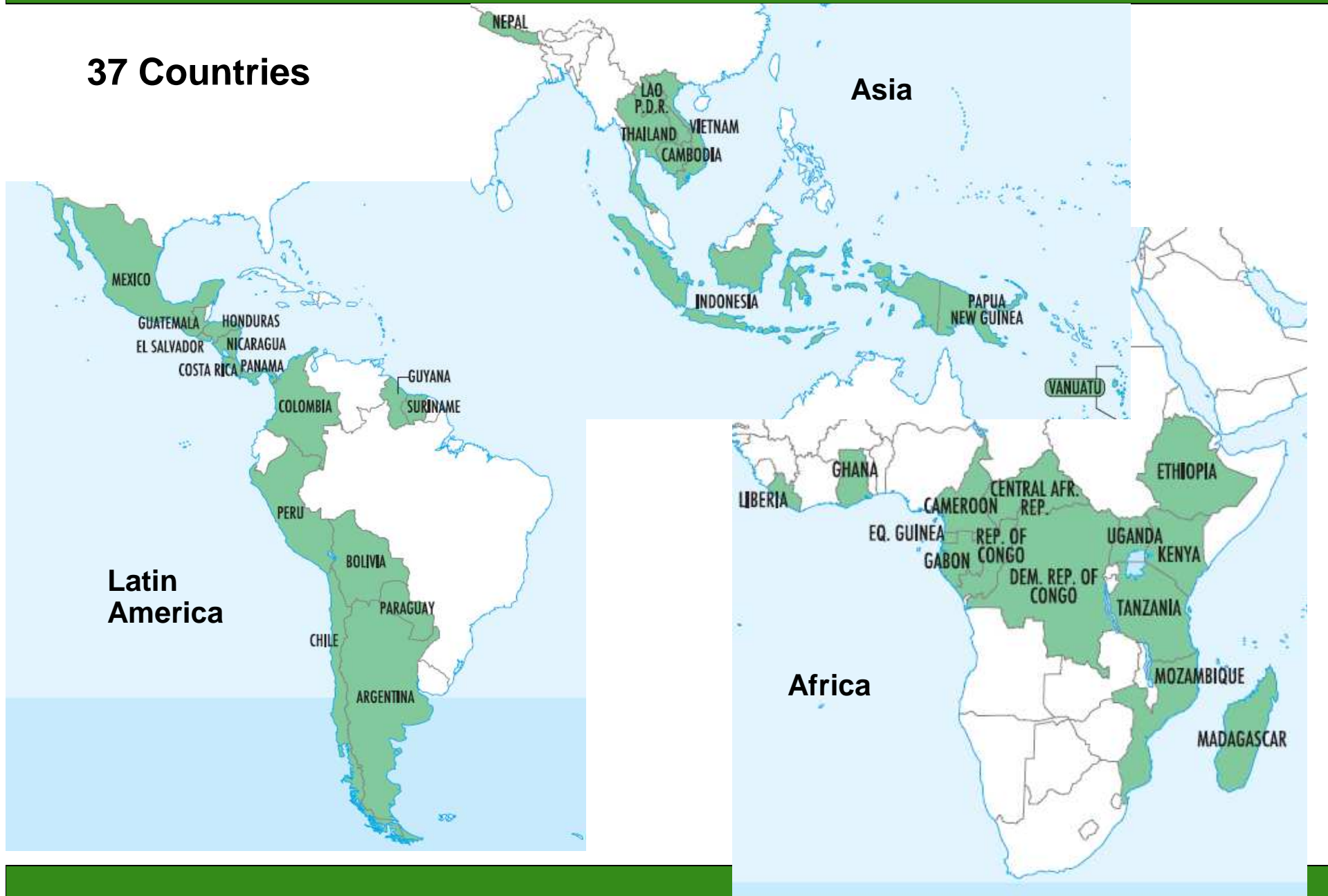
- Objectives:
 - Building capacity in developing countries for REDD
 - Testing a program of performance-based incentive payments
- Mechanisms:
 - Readiness Mechanism
 - Goal \$185M
 - Current status: \$111M received; \$168M pledged
 - Carbon Finance Mechanism
 - Goal \$200M
 - Current Status: \$70M raised
- Indigenous Peoples Fund
 - \$1M to support indigenous participation in the mechanism
 - \$181,444 committed in FY09 (COICA, IPACC, and COONAPIP)

II. Process

- Submit R-PIN
- Sign Participation Agreement
- Grant request for \$200,000
- Submit RPP
- Average \$3.6M per country for readiness

III. Participating Countries

37 Countries



III. Participating Countries

- 37 countries admitted to the Readiness Mechanism
 - 20 countries: priority access to funding
 - 5 countries: secondary access to funding
 - 12 countries: access to funding contingent on the Bank raising more
- 10 donor participants
- 5 carbon fund participants
- 6 observers

IV. Update

- RPPs completed
 - Panama - approved
 - Guyana - approved
 - Indonesia – pending

V. Next Steps

- Next meeting in October
 - 4-5 more RPPs will be considered
 - First meeting of the Carbon Finance Mechanism
- Plan to review 20 RPPs by June