



22 Actions for Biodiversity

During the 2022 [Biodiversity Day](#) campaign, lists of 22 actions for biodiversity will be released gradually for various audiences to inspire action for nature. The actions are aligned with the post-2020 [global biodiversity framework](#). The public is called to:

- Adopt any of the 22 actions or propose their own actions or lists
- Share photos/videos of their action(s) on social media with the hashtag #BiodiversityDay ([available in other languages](#))
- In the run-up to 22 May, the campaign will showcase these actions taking place around the world.

Given the ongoing COVID-19 pandemic, Biodiversity Day 2022 is commemorated mainly through online campaigns to ensure safety of all participants. You are in the best position to know what awareness-raising campaigns and calls to action are feasible at your national level considering local conditions, the COVID context and related restrictions.

The lists of 22 actions for biodiversity are not exhaustive. Examples are given for online and in-person actions. We acknowledge that some actions may not be feasible in certain countries or communities. The actions suggested in the lists are meant to mobilize action for biodiversity and to create engagement and participation in the [Biodiversity Day](#) campaign. They are by no means exhaustive or fully representative of all the possible actions that can be taken around the globe. We apologize for any inconvenience or misunderstanding this could cause. We look forward to your feedback. Please [contact us](#) for any comments and suggestions to rectify any inconsistencies. More importantly, we invite you to create your own lists of 22 actions for biodiversity, which will be more representative of your work and adapted to your field of interest.

21 of the actions are aligned (but not identical) with the post-2020 [global biodiversity framework](#) to be adopted at the [United Nations Biodiversity Conference \(COP15\)](#). Through these actions, every person can play a role in achieving the targets set in the framework. The 22nd action is to celebrate [Biodiversity Day](#).

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6 Actions for Biodiversity

Actions by the insurance industry

Courtesy of the [Green Finance Platform](#).

Five of the six actions below are derived from recommendations to the insurance industry on how to play a role in protecting biodiversity. More information is available at the bottom of this list.

1. Policy makers and regulators: Incentivize market participation in insurance innovations for biodiversity

The insurance industry needs to be more closely involved in developing the taxonomies and reporting requirements for measuring biodiversity. [Continue reading >](#)

2. Insurance industry: Address the challenges in pricing biodiversity risk

The [Dasgupta report](#), an independent review on the economics of biodiversity, highlights the need to address this issue, and there are several frameworks that exist to account for the economic value of natural assets. [Continue reading >](#)

3. Public and private sector: Collaborate to pool risk and adequately address biodiversity

Regional risk pools exist to serve the needs of their members, and if nature-based insurance is in demand, then risk pools are well placed to invest in research for product development. [Continue reading >](#)

4. Insurers: Promote investment in biodiversity-positive activities and discourage biodiversity-negative activities

The insurance industry can impact the market by the way it allocates capital, both on the investment and the underwriting side. [Continue reading >](#)

5. Everyone: Know that insurance plays a limited but important role in supporting biodiversity

Insurance plays a limited, but important role by incentivizing adaptation and providing financial protection for when an acute climate or biodiversity shock happens. [Continue reading >](#)

6. Celebrate Biodiversity Day

22 May is Biodiversity Day! Participate in celebrations that are happening in your country or organize an activity to get others involved. Find out more at www.cbd.int/biodiversity-day. [Anyone can organize activities!](#)

The co-authors of “[Five ways to foster insurance solutions for biodiversity](#)” based this blog on their recent Disaster Risk Financing and Insurance Program (DRFIP, a joint initiative of the World Bank and GFDRR) report on [Insuring Nature's Survival: The Role of Insurance in Meeting the Financial Need to Preserve Biodiversity](#).

Having dealt with climate-related events for hundreds of years, the insurance industry has evolved to meet some of the challenges associated with climate risk, and this expertise is helpful for addressing biodiversity risk. If we look at the history of the insurance industry, we can see how some of these developments may suggest ways to meet biodiversity challenges, and also how they point to new issues that may arise in relation to climate change and biodiversity.

Insurance can promote investment in biodiversity through asset protection, liability reduction and facilitation of capital inflow from the financial markets. Ideally, efforts to protect biodiversity will include a combination of instruments, not only insurance. While insurers, as investors, can contribute directly to the preservation of biodiversity by channeling capital towards biodiversity-positive investments, opportunities to do so are still limited. [Continue reading >](#)

[Propose your own list of 22 actions for biodiversity \(guidelines\) >](#)