

Participate in WG2020-3

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Target 18. Redirect, repurpose, reform or eliminate incentives harmful for biodiversity, in a just and equitable way, reducing them by at least US\$ 500 billion per year, including all of the most harmful subsidies, and ensure that incentives, including public and private economic and regulatory incentives, are either positive or neutral for biodiversity.

Objective:

Harmful incentives, including certain subsidies, are one of the main indirect drivers of biodiversity loss, particularly where they contribute to harmful land-/sea-use, unsustainable consumption and production patterns, overexploitation, pollution and climate change. Substantial and widespread changes to harmful incentives, will be a necessary and critical step to ensure the conservation and sustainable use of biodiversity.

Component:	Indicators (Headline in bold)
Redirect, repurpose, reform or eliminate	18.0.1 Value of subsidies and other incentives harmful to
incentives harmful to biodiversity – Financial	biodiversity, that are redirected, repurposed or eliminated
savings from redirection, repurposing, reform and/or	
elimination of harmful subsidies has the potential to	
make resources available for the conservation and	
sustainable use of biodiversity as well as for other	
societal objectives.	

Further explanation of target elements

Incentives harmful for biodiversity – The value of subsidies that are harmful or potentially harmful to biodiversity is estimated at about US\$ 500 billion per year⁷³. The most harmful elements include government support to agriculture and capacity-enhancing subsidies for fishing fleets⁷⁴.

Incentives positive or neutral for biodiversity – A positive incentive measure is an economic, legal or institutional measure designed to encourage beneficial activities. Positive incentive measures include for instance incentive payments for organic farming, agricultural land set-aside schemes, as well as public or grant-aided land purchases or conservation easements⁷⁵. Further, increasing interest is being given to the concept of payments for ecosystem services.

Linkages

Objectives of the CBD – conservation of biological diversity, sustainable use of the components of biological diversity Drivers of biodiversity loss – (all) land/sea use change, direct exploitation, climate change, pollution, invasive species GBF targets – all targets

Sustainable Development Goals

- Goal 2: End hunger, achieve food security and improved nutrition and promote sustainable agriculture
- Goal 6: Ensure availability and sustainable management of water and sanitation for all
- Goal 12: Ensure sustainable consumption and production patterns
- Goal 14: Conserve and sustainably use the oceans, seas and marine resources for sustainable development
- Goal 15: Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

GBO-5 pathways

Essential for the achievement of all transitions to sustainable pathways identified in GBO-5

Click here to for more information on the First draft of the post-2020 global biodiversity framework

'3	OECD	(2020).	A	Comprehensive	Overview	of	Global	Biodiversity	Finance.		
ittp	s://www.oe	cd.org/envii	ronment	t/resources/biodive	rsity/report-a-	-compre	hensive-ov	erview-of-globa	<u>l-</u>		
biodiversity-finance.pdf; Also, see Deutz et al (2020). Financing Nature: closing the global biodiversity financing gap. The Paulsor											
nstit	ute, The Natu	ire Conservar	ncy, and t	the Cornell Atkinson	Center for Susta	ainability	; and "Biodi	versity, natural cap	ital and the		
econo	omy: A policy	guide for fi	nance, ec	conomic and environr	ment ministers",	OECD E	nvironment <mark>I</mark>	Policy Papers, No.	26, OECD		
Publi	shing, Paris, <u>h</u>	ttps://doi.o	rg/10.17	787/1a1ae114-en.							

⁷⁴ OECD (2019), Producer and Consumer Support Estimates. OECD Agriculture statistics (database), http://dx.doi.org/10.1787/agr-pcse-data-en; Sumaila et al (2019). Updated estimates and analysis of global fisheries subsidies. Marine Policy, 109, 103695. https://doi.org/10.1016/j.marpol.2019.103695; Deutz et al (2020). Financing Nature: closing the global biodiversity financing gap. The Paulson Institute, The Nature Conservancy, and the Cornell Atkinson Center for Sustainability; Martini and Innes (2018). Relative Effects of Fisheries Support Policies, OECD Food, Agriculture and Fisheries Papers, No. 115, OECD Publishing, Paris,

https://doi.org/10.1787/bd9b0dc3-en; Martini and Innes (2018), Relative Effects of Fisheries Support Policies, OECD Food, Agriculture and Fisheries Papers, No. 115, OECD Publishing, Paris, https://doi.org/10.1787/bd9b0dc3-en.

75 CBD. Positive Incentive Measures. https://www.cbd.int/incentives/positive.shtml